

FIU Human Resources

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Phone: (305) 348-2181 • Email: benefits@fiu.edu • Website: hr.fiu.edu/benefits

Benefits Updates | August 12, 2024

Address Review & Update Reminder

Stay on top of changes in your State-Sponsored Benefits by keeping your address on record up to date in our Panther Soft System. **If you have experienced any changes in address, please update your information on file immediately.** As a reminder, an address change may trigger a Qualifying Status Change (QSC) Event.

For assistance with enrollment changes, call the **People First Service Center at 866-663-4735**.

Enhancements to the FIU 403(b) Voluntary Retirement Plan | Guide & Resources

By the week of September 30, 2024, significant enhancements will be made to the FIU 403(b) Voluntary Retirement Savings Plan, including new investment options, services, and tools. Review the *Transition Guide* and *Quick Reference Transition Guide* for details and recommended action.

To learn more about the updates to and features of the plan, attend a ***virtual informational webinar on Thursday, August 22 and/or September 5, 2024.*** Register to attend at **go.fiu.edu/82158865135**.

9-Month Faculty: Deferred Earning Program (DEP) Enrollment Period | 2024-2025 Academic Year

The 9 over 12 Deferred Earning Program (DEP) provides 9-month Faculty an alternative option to receive payment of their annual salary over a twelve (12) month period. This method of payment is available on an ***opt-in*** *basis* and requires authorization from the faculty member.

During the DEP **enrollment period**, ***NOW*** through **Monday, August 19, 2024**, all 9-month faculty will have the opportunity to ***select*** this payment option or ***dis-enroll*** for the **2024-2025 Academic Year**.

- To review the estimated calculation for Deferred and Gross Earnings, please utilize the calculation link.
- Current members who wish to remain in the program need not take further action.
- New faculty members will make their selections when completing sign-on documents.
- *For faculty* ***retiring or separating at the end of the 2025 Spring Semester and carrying health insurance****, it is suggested that you dis-enroll from the 9 over 12 Deferred Earnings Program (DEP).*
- New enrollees and participants wishing to enroll/dis-enroll in the program should review the Enrollment and Cancellation Announcement provided.

Questions? Contact Benefits Administration at benefits@fiu.edu.