

FARMER MAC

SECONDARY MARKET FOR USDA-GUARANTEED LOANS

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| PRODUCTS | MONTHLY PAY CASH | MONTHLY PAY 4-WEEK RATE LOCK | ANNUAL, S.A., & QTRLY PAY CASH | ANNUAL, S.A., & QTRLY PAY 4-WEEK RATE LOCK |
|---|------------------|------------------------------|--------------------------------|--|
| Wall Street Journal Prime | 6.75% | N/A | 6.75% | N/A |
| Farmer Mac 3-Mo COFI | 6.34% | N/A | 6.34% | N/A |
| Farmer Mac 5-Yr Reset COFI; 20-, 25-, 30-Yr Am | 5.18% | 5.27% | 5.28% | 5.37% |
| Farmer Mac 10-Yr Reset COFI; 20-, 25-, 30-Yr Am | 5.78% | 5.87% | 5.88% | 5.97% |
| Farmer Mac 15-Yr Reset COFI; 20-, 25-, 30-Yr Am | 5.84% | 5.93% | 5.94% | 6.03% |
| 7-Yr Fixed Rate, 7-Yr Am | 4.90% | 4.99% | 5.00% | 5.09% |
| 7-Yr Fixed Rate, 15-Yr Am | 5.17% | 5.26% | 5.27% | 5.36% |
| 10-Yr Fixed Rate, 10-Yr Am | 5.10% | 5.19% | 5.20% | 5.29% |
| 15-Yr Fixed Rate, 15-Yr Am | 5.68% | 5.77% | 5.78% | 5.87% |
| 15-Yr Fixed Rate, 25-Yr Am | 5.83% | 5.92% | 5.93% | 6.02% |
| 20-Yr Fixed Rate, 20-Yr Am | 5.80% | 5.89% | 5.90% | 5.99% |
| 25-Yr Fixed Rate, 25-Yr Am | 6.00% | 6.09% | 6.10% | 6.19% |
| 30-Yr Fixed Rate, 30-Yr Am | 6.09% | 6.18% | 6.19% | 6.28% |

- Farmer Mac's posted rates ("net yields") are indications based on prevailing market conditions at the time of publishing. Actual net yields may differ at the time of rate lock.
- Wall Street Journal Prime net yields are only valid for daily, monthly, and quarterly resets. For all other reset frequencies, please contact us.

| TERMS | DESCRIPTION |
|---------------------------------|---|
| Loan Pricing | Loans receiving cash rates are priced each Wednesday. Rate locks are issued on weekdays between 9:00 a.m. - 2:00 p.m. Central Time. |
| Settlement/Purchases | Required settlement documents should be delivered to Farmer Mac at least one week prior to the anticipated settlement date. |
| Eligible Loans | Farm Service Agency (FSA): Farm Ownership (FO) and Term Operating Loan (OL) Rural Development (RD): Business & Industry (B&I), Community Facility (CF), and Water & Environmental Program (WEP) |
| Recurring Servicing Fees/Income | Determined by the lender and added to the net yield to calculate the final note rate. Lender is responsible for collecting, reporting, and remitting loan payments to Farmer Mac. |
| Maximum LTV | All credit and underwriting standards are determined by the USDA and the lender. |
| Prepayment | Borrower may prepay loan in part or in full at any time without penalty. |
| Reset Dates | 3-Mo Cost of Funds Index ("COFI"): 4/1/2026 and quarterly thereafter 5-Yr Reset COFI: 1/1/2030 and every 5 years thereafter 10-Yr Reset COFI: 1/1/2035 and every 10 years thereafter 15-Yr Reset COFI: 1/1/2040 and every 15 years thereafter Balloon amortizations are not permitted on loans tied to either the 5-, 10- or 15- Yr Reset COFI. |
| Payment Options & Dates | Annual: January 1, April 1, July 1, or October 1 Semi-annual: January 1 & July 1, or April 1 & October 1 Quarterly: 1st day of each calendar quarter Monthly: 1st day of each month |
| Simple Interest | Preferred accrual method - Actual/365 |
| Transaction/Origination Fees | All of Farmer Mac fees are included in the net yields. Lenders may charge origination fees. |

For more information, contact us at 877.770.3644 or visit us at www.farmermac.com