



HR Updates

by Insurance Marketing Center

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Inflation-Adjusted Contribution Limits and HDHP Amounts to Increase

The IRS has announced the 2022 inflation-adjusted amounts for health savings accounts (HSAs) as determined under the Internal Revenue Code.

Annual Contribution Limits

For calendar year 2022, the annual limit on HSA contributions for an individual with self-only coverage under a high deductible health plan (HDHP) is **\$3,650** (up from \$3,600 for 2021). The annual limit on HSA contributions for an individual with family coverage under an HDHP is **\$7,300** (up from \$7,200 for 2021).

HDHP Amounts

For plan years beginning in 2022, an HDHP is defined as a health plan with an annual deductible that is not less than **\$1,400 for self-only coverage** or **\$2,800 for family coverage**, and annual out-of-pocket expenses (deductibles, co-payments, and other amounts, but not premiums) that do not exceed **\$7,050 for self-only coverage** or **\$14,100 for family coverage**.

Click [here](#) to read the IRS announcement.

HR News Alerts provided by:

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