



Health Care Reform Updates

by Insurance Marketing Center

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Standards Will Apply for the 2021 Benefit Year

On May 14, 2020, the Department of Health and Human Services (HHS) published its [final Notice of Benefit and Payment Parameters for 2021](#). This final rule describes benefit and payment parameters under the Affordable Care Act (ACA) that apply for the 2021 benefit year.

Finalized standards in the rule include:

- ***Updated annual limitations on cost-sharing:*** The finalized 2021 maximum annual limit on cost sharing is **\$8,550** for self-only coverage and **\$17,100** for other than self-only coverage.
- ***The individual mandate's affordability exemption:*** The finalized 2021 required contribution percentage is 8.27%.
- ***Special enrollment periods (SEPs) in the Exchanges:*** The final rule revises certain existing rules related to SEPs.

In addition, HHS did not finalize any changes to the current automatic re-enrollment process discussed in the proposed rule, after receiving opposition to these proposed changes during the comment period. For more information on the final Notice of Benefit and Payment Parameters for 2021, please review the HHS [fact sheet](#).

Health Care Reform Updates provided by:

Insurance Marketing Center
1101 Wootton Parkway, Rockville, MD 20872
301-468-8888

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