

Town of Avon – BUDGET SUMMARY

	Actual FY 2024/2025	Adopted FY 2025/2026	Projected FY 2025/2026	Proposed FY 2026/2027
<u>Revenues</u>				
Property Taxes & Assessments	96,150,972	99,796,608	99,796,608	103,843,412
Intergovernmental Revenues	7,725,814	5,029,711	5,029,711	5,626,614
Licenses, Fees and Permits	1,620,389	1,207,900	1,207,900	1,245,450
Charges for Services	7,999,078	7,762,988	7,762,988	7,739,219
Other Local Revenues	2,810,092	2,071,000	2,071,000	1,933,445
Transfers from Other Funds	267,467	NA	NA	NA
Use of Fund Balance	NA	2,755,000	2,755,000	1,893,363
Other	NA	NA	NA	NA
Total Revenues	116,573,812	118,623,207	118,623,207	122,281,503
<u>Expenditures</u>				
General Government	3,723,135	3,849,938	3,849,938	3,930,658
Public Safety	10,785,218	10,389,947	10,389,947	10,521,219
Public Works	6,568,591	6,676,928	6,676,928	7,030,907
Health and Social Services	1,008,491	613,541	613,541	908,220
Recreation	1,376,823	1,620,503	1,620,503	1,502,441
Library	1,770,463	1,844,233	1,844,233	1,975,499
Education – Town	72,781,156	74,981,472	74,981,472	78,179,881
Education – Regional School District	NA	NA	NA	NA
Conservation & Development	547,651	560,554	560,554	586,342
Miscellaneous	6,656,122	6,113,027	6,113,027	6,176,280
Sewers	3,831,371	3,439,355	3,439,355	3,668,117
Debt Service	2,818,750	3,486,198	3,486,198	3,621,013
Capital Improvement Program (CIP)	6,378,311	5,047,511	5,047,511	4,180,926
Other	NA	NA	NA	NA
Total Expenditures	118,246,082	118,623,207	118,623,207	122,281,503

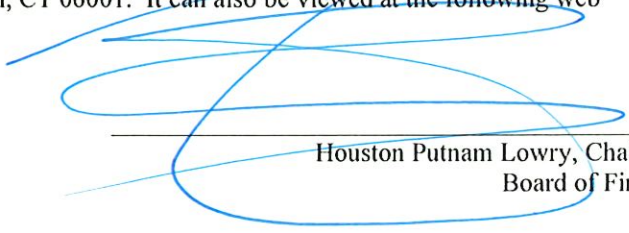
Proposed 2026-27 Budget Summary

Total Estimated Expenditures	\$ 122,281,503
Less: Revenues Other Than <u>Current</u> Property Taxes	\$ 20,305,041
Amount to be Raised from <u>Current</u> Property Taxes (based on an estimated tax collection rate of 99%)	\$ 101,976,462

Estimated Fund Balance (Deficit) – General Fund as of July 1, 2026

General Fund Resources Available as of June 30, 2025	\$ 17,452,437
FY 2025-2026 General Fund Projected Increase (Decrease) in Revenues over Expenditures	\$ -
Estimated General Fund, fund balance (deficit) as of July 1, 2026	\$ 17,452,437

The estimates above of the proposed fiscal year 2026-27 budget represents a summary of the proposed budget. A complete detailed presentation is on file at: Avon Town Hall, 60 West Main Street, Avon, CT 06001. It can also be viewed at the following web address: www.avonct.gov.


 Houston Putnam Lowry, Chairman
 Board of Finance