

Important Disclaimer

This material is for informational purposes only and represents the opinions and views of the author. It is not designed to cover every aspect of the relevant markets and is not intended to be used as a general guide to investing or as a source of any specific investment recommendation. It is not intended as an offer or solicitation for the purchase or sale of any financial instrument, investment product or service. This material does not constitute investment advice, nor is it a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional adviser. Ibex Investors LLC (“Ibex”) is not responsible for investment results or actions taken based on any recommendations or viewpoints presented in this material.

This material contains information and data compiled from sources the author has deemed reliable. Ibex is not responsible for errors or omissions in this information and no representation or warranty, express or implied, is made by Ibex as to its accuracy, completeness or correctness. Additionally, this material contains forward-looking statements and actual results may differ materially from those contemplated by such forward-looking statements. Ibex undertakes no obligation to update these statements as a result of new information or future events.