

Restaurant Revitalization Fund- Highlights

American Rescue Plan Act of 2021

Registration opens 04/30/21 and Applications Open 05/03/21 at <https://restaurants.sba.gov>

<u>Eligibility</u>	<u>Funding Amount</u>	<u>Use of Funds</u>
Eligible Entities <ul style="list-style-type: none">Bars, saloons, lounges, tavernsSnack shops and nonalcoholic beverage barsBakeries*Breweries, brewpubs, tasting rooms, taprooms*Wineries and distilleries*Inns*RestaurantsFood stands, food trucks or cartsCaterers <p>For all eligible entities, funds can be used with PPP, EIDL, and ERC.</p> <p>*2019 onsite sales must be 33% of gross receipts</p>	Maximum \$5 million per restaurant or \$10 million per restaurant group Funding calculations: In Operation as of 01/01/19 <ol style="list-style-type: none">2019 gross receiptsMinus 2020 gross receiptsMinus all PPP funds received Began Operations during 2019 <ol style="list-style-type: none">Average 2019 monthly gross receipts during operationMultiplied by 12Minus 2020 gross receiptsMinus all PPP funds received Began Operations between 01/01/20 and 03/10/21 <ol style="list-style-type: none">Eligible expenses from 02/15/20 through 03/11/21Minus 2020 gross receiptsMinus 2021 gross receipts thru 03/11/21Minus all PPP funds received <p>Gross receipts do not include PPP, EIDL, EIDL Advance, or state or local grants</p>	Use for eligible business expenses incurred 02/15/20 through 03/11/23 Eligible Business Expenses <ul style="list-style-type: none">Payroll, including sick leaveUtilitiesMaintenanceSupplies; including PPE, cleaningFood and beverage, including raw materialsCovered supplier costsOperating expenses; such as rent, insurance, marketing, professional fees, licenses, POSConstruction of outdoor seatingImprovements for OSHA(Covid) requirements; indoor or outdoormortgage payments*debt service, including credit card payments* Ineligible Business Expenses <ul style="list-style-type: none">expansion costs for new or current locations*prepayment of principal or interest <p>Funds not spent on eligible business expenses by 03/11/23 must be returned.</p>
SBA CALL CENTER HOTLINE 844-279-8898	Details available at sba.gov	