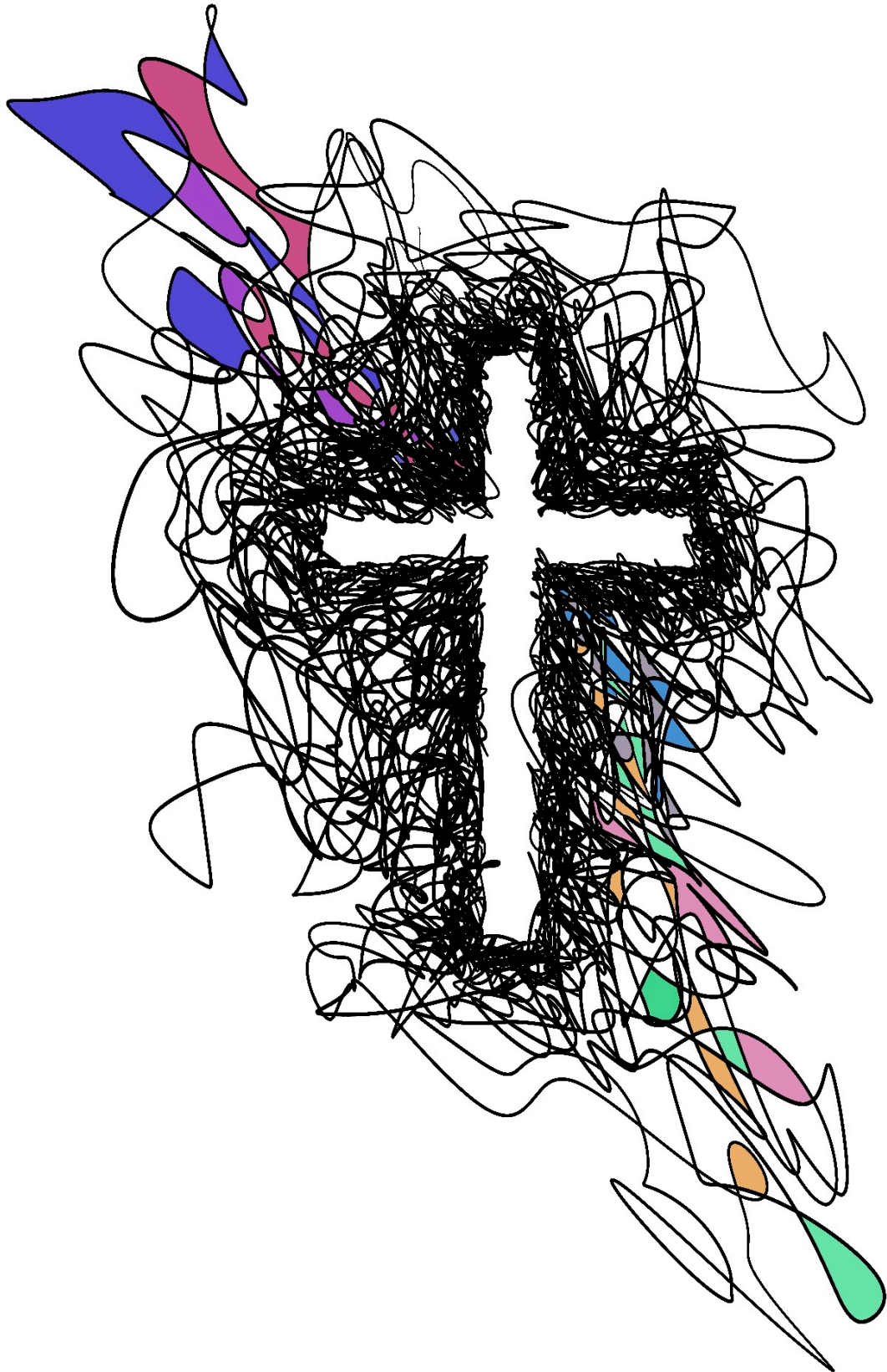


TRINITY LUTHERAN CHURCH OF MINNEHAHA FALLS  
2024 ANNUAL REPORT



# 101ST ANNUAL REPORT

## TRINITY LUTHERAN CHURCH OF MINNEHAHA FALLS

*We are a community of Good News  
proclaiming and practicing the way of Jesus  
among our neighbors and to the nations.*

### SAVE THE DATES

#### **Vacation Bible School**

June 16 – 20, 9:00 a.m. – Noon

#### **Summer Camp 2025**

**Freedom Week** June 22 – 27

**Family Camp** June 28 – July 5

**Middle & High School** July 6 – 11

**Elementary Camp** July 13 – 18

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## **Pastor's Report**

### **Pastor Matt Oxendale**

"Jesus' mother said to him, "They have no more wine." John 2:3

"And the master of the banquet tasted the water that had been turned into wine." John 2:9

The story of Jesus turning water into wine has been on my mind for most of 2024. Just like the wine that overflows out of the water jars, this text continues to overflow with depth and meaning for me and our congregation. Each time I go to this text, I receive something new. Two main lessons stand out from this text and apply to the ministry of Trinity in 2024. The first is a lesson in prayer. The second is a lesson in the abundance that Jesus brings wherever he goes.

We've learned this year that Mary is an excellent example of authentic prayer. As she goes to Jesus with the words, "They have no more wine," she shows us how to pray. Simply tell Jesus about the things we lack. Talk to him about the things we don't have. Then trust him to act. We have begun to pray with this posture and are amazed at how God has filled our lack.

One area I'd like to highlight from this year is how God has filled our need for a permanent Children's Ministry director. We have talked to God about this for many years, and he brought us Rebecca Christiansen, who has over 20 years of ministry experience. She has brought stability and growth to this critical ministry. We look forward to seeing how God works through her and our families this year.

Coming into 2025, our staff is continuing to take a new shape. We have just experienced the passing away of our long-time office administrator, Kolleen Morgan. We thank God for her service. Would you join me in praying for how we address this new lack in our church community?

Looking at the second lesson from John 2, we see the surprising way Jesus answered the needs of the wedding. He blesses the party with 1000 bottles of good wine (I did the math). He brings abundance to our lack. We've seen his abundance of love poured out over our congregation. Below is a list of these many ways. These are in no specific order.

God's abundance in 2024:

- 65 children enrolled in the Trinity Falls Discovery Center preschool and daycare
- Tuesday night prayer remains well-attended
- Sunday worship is full of life, and the Gospel is proclaimed
- Tuesdays with women's CCC and the men's group continue to offer support and community
- Backpacks are filled with food weekly with the Every Meal program
- Food shelf partnership with Crosstown Covenant continues to grow
- Focused energy during the Christmas season blesses Hospitality House Christmas with Dignity and Metro Hope Ministries.
- Pastor Matt and Dana share a class on the Gospel and self-worth for over 40 people

- Support for missions abroad remains strong.
- Missions month with missionaries in residence raises awareness of God's mission.
- Missions Sunday meal was so well attended I didn't get lunch!
- Vibrant Children's Christmas program with a time machine!
- Continued love and support in hosting funerals and luncheons
- 2nd season of the Alpha Course
- 1st season of coed softball
- Congregational council meetings average only 90 minutes!
- Church members share their scar stories in vulnerable moments during Lenten services
- Giving leaves us with a surplus coming into 2025

It is a pleasure to reflect on the way God has been faithful and abundant in provision. Jesus put the above abundance in motion and fulfilled by you the congregation. Thank you all for the beautiful way you are becoming a true community of good news! I see you proclaim and practice the way of Jesus among your neighbors and to the nations. You inspire me to join in!

As we enter this new year, I pray God fills our cups of lack to overflowing. Or as Paul says in Ephesians, "That He who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us."

Amen

Pastor Matt Oxendale

# **Congregational Council Report**

## **Joel Sedgeman, President**

Trinity moves into 2025 in a strong position to fulfill its mission of being a community of Good News proclaiming and practicing the way of Jesus among our neighbors and to the nations. This is possible due to the faithfulness and dedication of our Council members, Trinity staff, and you—Trinity's members.

In 2024 we welcomed Rebecca Christiansen to Trinity as our new children's ministry director. Rebecca quickly revitalized our children's ministry program by tapping her many years of experience and a keen eye for detail. Under Rebecca's leadership, we now have three separate Sunday School classes (Trinity Kids) running every Sunday morning with the support of an extensive group of wonderful volunteers. Children are Trinity's most precious resource; in my view, they are one of the closest reflections of God's love in our world.

Pastor Matt continued his role as Trinity's spiritual and operational leader. It is sometimes not an easy position to be in, and Matt has handled challenging situations with maturity and wisdom. As the only pastor at Trinity, Matt wears many hats, and sometimes, even great leaders need (deserve) rest. The council has encouraged Matt to use Trinity's sabbatical policy. He will take a well-earned six-week sabbatical at the end of this summer. We hope this is a time of spiritual refreshment and encouragement for Matt as he takes a brief pause in his ministry and focuses on whatever God may be speaking to his heart. I am thankful Trinity has Matt as pastor, and I look forward to many more wonderful years with him here at Trinity.

2024 was our first year operating under a revised budgeting process, and I'm pleased to say it has been a huge success. Thanks to the faithful dedication of our Treasurer, Brenda Staloch, our budgeted expenses now more closely align with predicted giving. Last year, Brenda spent countless hours working with Trinity staff to determine exactly what the budgeted needs were in each area. This dedication has paid off, and our 2024 expenses closely tracked the allocated amounts in the 2024 budget. In addition, Trinity is thankful for the generous giving of our members, which resulted in an unexpected budget surplus of approximately \$40k at the end of 2024!

Trinity's relationship with Camp Patmos has been a long and fruitful ministry. In those decades of ministry, many outside factors have shifted, such as volunteer availability and the sheer volume of summer camps that now exist for kids to choose from. In 2025, a Council priority is to prayerfully consider the optimal relationship between Trinity and Camp Patmos. Finding a solution that allows both Trinity and Camp Patmos to thrive in the modern reality moving forward will be a huge benefit to both organizations. This will likely be an ongoing process, but our hope is that 2025 will be a year where many positive changes can begin.

2024 was not a year without challenges. Our staff did a wonderful job rallying around our beloved office administrator, Kolleen Morgan, when she was diagnosed with a serious illness that resulted in her passing in January of this year. Kolleen's role in keeping the administrative aspects of the church running smoothly cannot be understated. Both staff and members have stepped up to help fill these workflow gaps, and Pastor Matt and Council are working to readjust our staffing structure going forward. We are grateful for the many years of faithful service Kolleen provided to Trinity!

It is often hard to predict the future, and Trinity is no exception. The council is excited to see what 2025 has in store for our church community and is thankful for the dedicated support of its members, whether that be through financial support, volunteer time, or thoughtful prayers. Blessings and peace to all of you.

## **2024 Congregational Council Members**

Joel Sedgeman – President  
Jane Brandt – Vice President  
Trish Larson – Secretary  
Brenda Staloch – Treasurer  
Patty Arensen  
Mark Bensing  
Amy Johnson  
Deborah Lunde  
Tyler Rust  
Cody Tucholke  
Chris Ulberg

## **2024 Church Staff**

### **Full Time**

Franky Anderson  
Xander Condie  
Pastor Matt Oxendale

### **Part Time**

Kristin Caquelin  
Suzanne Caquelin  
Rebecca Christiansen  
David Day  
Jim Engstrom  
Judy Green

Gail Koski  
Mike Koski  
Kolleen Morgan  
Meghan Rust  
Mike Staloch

# **Congregational Treasurer's Report**

## **Brenda Staloch, Treasurer**

Thank you for your generous support of Trinity. You have given in countless ways over the course of the past year, including your financial resources. It is truly a blessing.

In 2024, the Trinity community again provided over \$1,000,000 to support general operating expenses (CORE), missions, capital improvements, and many other programs such as Camp Patmos, Nokomis Food Outreach, Every Meal, and Operation Christmas Child to name a few.

In this section of the report, we will focus on the financials of the three main funds: CORE, Missions, and Capital Improvements.

### **CORE Fund 2024 Summary:**

The CORE Fund includes general operating expenses such as staff salaries, building and property maintenance, office administration, benevolence, and community outreach.

We entered 2024 with what we believed to be a realistic, achievable CORE budget. It was based on prior year experience, staff input, and a 5% increase in giving. We established a discretionary fund so that unexpected opportunities or needs could be funded with the Pastor's approval. I am thrilled to report that the CORE Fund ended the year with a solid surplus of \$43,051. Praise our Lord, who is so very generous, and has blessed us in so many amazing ways. I'd like to highlight a few things that contributed to these results.

Income rose 5.2%, contributing to the increase:

- 79 families increased their annual giving.
- 25 families gave for the first time.
- New income stream from a money market fund

Expenses were \$34,746 below budget

- The staff did a remarkable job budgeting and operating within the budget. Overall, we came in at 95% of the budget.
- Staffing costs were \$23,000 below budget. This was primarily the result of an unexpected vacancy that was not filled. We fully expect and desire to be fully staffed throughout 2025.
- An extremely mild winter led to savings of \$9,900 in heating expenses. While so far, the 2024-2025 winter has been relatively mild, we do not expect this reduction to be sustained.

The net result is a stable financial position with Trinity having funds on hand to cover approximately 3.5 months of operating expenses.

While we celebrate the gifts of 2024, we understand that to fulfill our mission as a Community of Good News to our neighbors and the nations, we need to operate with a full staff and the resources to support their ministries, while operating within our means. We believe the budget reflects these principles.

The 2025 CORE Fund budget is a 6.2% increase over the 2024 budget. This is based on 2024 experience, anticipated realistic spending, and a 4.2% increase in giving.



**Mission Fund 2024 Summary:**

The Mission Fund is solely dedicated to supporting missionaries, both in the US & internationally.

The Mission Fund ended the year with a strong surplus of \$15,826.

- \$124,250 was distributed.
- Support provided support to ten missionary families.
- Supported a Trinity prayer walk through Turkey.
- The Fund's financial position has strengthened, now carrying a reserve capable of supporting approximately six months of distributions.

**Capital Improvement Fund 2024 Summary:**

The Capital Improvement Fund is dedicated to improvements to our buildings and grounds.

- The Fund has a balance of \$157,323.
- \$53,333 of annual income from the Trinity Falls Discovery Center (TFDC) was fully allocated to the Capital Improvement Fund.
- \$29,335 in gifts were received.
- Improvements totaled \$95,783. The most significant project completed this year was the renovation of our kitchen, which has already been put to great use.
- A minimum balance of \$60,000 is targeted for this fund. The purpose of this reserve is to have available the funds to cover unexpected, significant, maintenance costs.
- The Council has prioritized the parsonage windows and siding for completion in 2025, as described below.

**2025 Parsonage Windows and Siding Request for \$100,000**

The parsonage is a true gift and important to Trinity's mission. Whoever is our Pastor, it is important to have their family living in, and part of, the Nokomis East neighborhood. Our ability to provide a well-maintained and comfortable home is invaluable.

The Property Team completed the bidding process, and reviewed all three bids with the Council. Council has approved the work, pending the Congregation's approval.

Funding is planned to come from the Capital Improvement Fund, TFDC Income, and your gifts. We expect to order windows in the first quarter, and complete the project in August.

**In closing**, thank you for your generosity of heart, hands, time, talent, and finance. When combined, this generosity creates the special community of Trinity Lutheran of Minnehaha Falls. As we look forward, may we continue to seek God's will in our own personal generosity, as well as in how we steward the gifts Trinity has been given.

## Endowment Fund

### Tom Madsen

The purpose of the Trinity endowment funds is to enhance the work of the church by establishing new ministry and stewardship opportunities, and by enhancing current ministries. There are currently two separate endowment funds, one for the Trinity Endowment Fund, and the other is the Missions Endowment Fund.

In 2024, the **Trinity Endowment Fund** had a net increase of 13%, or \$46,983. There was one disbursement from the fund of \$25,000 for the Kitchen Renovation that was completed in 2024. The disbursement was 4.4% of the available funds, which is slightly above the 4% distribution target. There were no new contributions to the funds in 2024.

**The Missions Endowment Fund** had a net increase of 10%, or \$12,022. There was one disbursement from the fund of \$1,355 to support the Anatolian Walk in Turkey last spring. The disbursement was 1% of the available funds, which is below the 4% distribution target. There were no new contributions to the fund in 2024.

The increase in both funds was due to the positive market conditions that led to significant gains on investments. The funds are managed by May Financial Planning.

The Endowment Team encourages the Trinity community to consider giving to the endowment funds through estate planning such as wills and life insurance, as well as one time or recurring giving through Stock, Donor Advised Fund (DAF) or Qualified Charitable Distribution (QCD) at any time. Gifts directed to the endowment funds are held in perpetuity and will continue to support Trinity far into the future.

The Endowment Team is committed to distributing the targeted 4% of available funds each calendar year for the Trinity and Missions endowments. We would encourage you to contact one of our team members to discuss the guidelines and consider submitting a grant application for our consideration.

*Additional details can be found on pages 15 & 16 of this annual report.*

# Property Team Report

The purpose of the Property Team is to maintain the buildings and grounds and help establish operational policies and procedures related to the facility, and to identify projects needing updating, repair or renovation and then making recommendations to the Council. The Property Team also reviews Property, Liability, Business Auto, Workers' Comp, and Employment Practices Liability Insurance, and makes recommendations to the Council.

Members of the Property Team include Franky Anderson, Gary Gustafson, Jay Petersen, Jack Romsaas, and Dale Temte.

## **2024 Completed Projects:**

- Kitchen cook-line exhaust and fire suppression systems were installed.
- The sunken sidewalk along the parking lot near SW entrance was replaced.
- The nursery was given a fresh coat of paint.
- The former library and half of the project room were cleaned out and painted to become additional Sunday school classrooms.
- LED lights and a new countertop were installed in the children's ministry office.
- Building exterior lighting was repaired. Installed string of lights outside the Sanctuary.
- The replacement of interior fluorescent light bulbs with LEDs was started.
- Two telephones were installed for Trinity Falls Discovery Center.
- Updated a 2023 budget estimate to replace parsonage windows, siding and trim.
- Punch-list for parsonage interior was reviewed, and action items were defined.
- Overgrown bushes on the north side of parsonage were removed.
- Tree at south property line removed by NENA giving garden.
- An underground water supply to NENA giving garden was installed.

## **Future Projects:**

- Install handrails on the north and south steps of the chancel leading up to band area and pulpit.
- Replace parsonage windows, siding and trim.
- Work towards completing parsonage interior punch-list.
- Sanctuary colored glass window system upgrade, renovation or replacement.
- Exterior light upgrades for entrance safety and security, LED fixtures with dusk to dawn feature.
- Complete replacing interior fluorescent light bulbs with LEDs in remainder of building.
- Repair gutters and downspouts.
- Repair leak and exterior stucco at door #3 by elevator
- Replace the guardrail at door #3 handicap ramp.
- Repair ceiling in hallway to upper fellowship hall.
- Upper fellowship hall carpet replacement.
- Additional on-site parking.

## **Children's Ministry & Communication**

### **Rebecca Christiansen**

*Start children off on the way they should go,  
and even when they are old they will not turn from it. Proverbs 22:6*

It's hard to believe I've been here eight and a half months! I have felt welcomed into this faith community and covered in prayers. You may have noticed a few minor changes in the sanctuary. We put a kid's Bible in each pew, a busy bag a la carte where kids can choose the activities they would like to do during worship, and clipboards and worship sheets. I have been doing the children's messages, but I think it's essential that the kids hear from various voices, so I'm happy to share that with others in the congregation as well.

During the summer, the property team and I were busy painting, cleaning the old library, and updating the nursery. What a fresh coat of paint will do to a space is amazing. The Children's Ministry Dream Team was formed, and the curriculum was purchased, Simply Loved, for Trinity Kids (3 years of age through 3rd grade) and Forged from Lifeway for Club 4/5. Leaders for each area were brought together for training, and we launched in September! It has been great getting to know the kids and their families.

I'm excited to partner with Trinity Falls Discovery Center. We partnered with Trunk or Treat and the Children's Program at Christmas. I'm excited to provide chapel every Wednesday morning with the preschool-age children. We continue to have a wonderful partnership, and I enjoy going into the classrooms and getting to know the teachers and kids. Our next partnership event will be the Family Dance, to which the whole congregation is invited!

Safety: Children cannot grow in a relationship with God if the people who represent God to them are hurtful and unsafe. Because of this, a new Child Protection Policy has been created.

Looking ahead to 2025, we are establishing a new ministry, Milestone Ministry, to help build faith with family members. This ministry acknowledges that parents/guardians are the number one spiritual influence in their child's life, and we are humbled to partner with the parents/guardians and the work of the Holy Spirit.

### **Summer Camps**

**Vacation Bible School** is scheduled for June 16 – 20, 9:00 a.m. – 12:00 noon. This summer's theme is True North, an Alaskan adventure where kids will learn to trust Jesus in a wild world.

**Camp Patmos Elementary** week is scheduled for July 13 – 18.

### **Communication**

I am updating the website weekly.

I am sending the Trinity Update.

I am working on getting a communication team together.

Joining a communication network that will meet monthly.

Blessings,  
Rebecca Christiansen

## **Youth Ministry**

### **Xander Condie**

2024 was a great year of youth ministry. We went slowly through the Gospel of John in the spring, and in the fall we started unpacking the Apostles' Creed together! Other highlights include seeing a midnight showing of Kung Fu Panda 4 (thanks to relentless lobbying of Clyde Juarbe), the social fabric of our youth group nearly being torn to shreds with every game of mafia we play, the creation of a (now-blacklisted) youth group introduction video, and alternating between ordering too much and not enough pizza. May 2025 be more grace-filled and more ridiculous than 2024 ever dreamed of being.

## **Global Missions**

### **Mike & Gail Koski**

"The harvest is plentiful, but the workers are few. Ask the Lord of the harvest, therefore, to send out workers into his harvest field." Luke 10:2, The words of Jesus, "Ask," or some Scripture versions say, "pray therefore" for workers. In 2024 "prayer" was and continues to be, a major focus of Trinity missions outreach.

Trinity has 16 missionary units whom we support through prayer, finances and in other ways. Our goal is to have Advocate Teams of Trinity members praying specifically for each unit and the ministries to which God has called them. We now have 12 teams. Most Sunday services include a "missions moment" where our congregation receives updates and prays for our global workers.

In May, a team from Trinity joined with Anatolian Harvest in a prayer walk in a Central Asian city. This team connected daily with a stateside team of twenty prayer warriors from Trinity who upheld this prayer walk ministry as it unfolded. We saw how God was faithful to hear and to answer in meaningful and specific ways.

In October, we were blessed to have Joel Hafvenstein bring the sermon during Sunday worship even as many of our congregation were at Camp Patmos for the All-Church Retreat.

During Missions Month in November, Trinity welcomed Steve and Bethany Friberg and Neil and Jane Lessman to share what the Lord is doing in their global outreach. Prayer around the flags was a highlight during Missions Sunday, November 10. Mid-week mission zooms, special adult Sunday school hours, ethnic food, and more were all a part of this mission-focused month.

"Good News to the Nations" continues to be emailed each month to those who have subscribed to receive this missions update. If you would like to receive it, please let us know.

We want to acknowledge the Global Missions team and the Missions Finance team who worked tirelessly in 2024 to direct Trinity's missions efforts. Thank you, Trinity members who continue to pray for and financially support Trinity missions outreach. Let us all continue to pray, therefore, for the Lord of the Harvest to send forth new missionaries to the harvest field in cross-cultural ministry in our neighborhood and around the world in 2025.

## **Local Impact Team**

### **Tom Madsen**

The role of LIT clearly supports our Mission: A Community of Good News Proclaiming & Practicing the Way of Jesus among our Neighbors...

The Local Impact Team is you, the members in our congregation who serve as volunteers in a variety of roles, using a variety of your gifts. You are the hands and feet of Jesus. Trinity is fortunate to work closely with other local churches and non-profits side by side.

Our local ministry partners include Nokomis East Food Shelf, Operation Christmas Child, Every Meal, Lake Area Discovery Center, Feed My Starving Children, Metro Hope Ministries and Hospitality House.

Thank you for your time, talents and resources to support the ministry of the Local Impact Team.

## **Parish Nurse**

### **Judy Green**

Pastoral care support/parish nursing has been the part of my nursing career with the most joyous rewards.

This past year has been filled with home, hospital, and care center visits. Please continue to let the church office know when there are needs that might be helped by a nurse, or when communion and/or a home visit would be welcomed.

# Trinity Lutheran Church of Minnehaha Falls

## \*CORE Fund

(\*Current Operating Revenue & Expense)

### Totals as of December 31, 2024

<b>Revenues</b>	<b>Budget 2024</b>	<b>Actual 2024</b>	<b>Budget 2025</b>
CORE Income		\$706,080	\$747,560
CORE Income - Property		\$4,162	\$4,350
CORE - Holiday Offering Transfer		\$3,126	\$3,257
<b>Total CORE Fund Income</b>	<b>\$712,000</b>	<b>\$713,368</b>	<b>\$755,167</b>
<b>Expenses</b>			
Personnel			
Total Wages	\$317,626	\$304,025	\$324,906
Total Benefits	\$85,798	\$77,392	\$87,443
Total Employment Expense	\$28,865	\$27,233	\$29,482
<b>Total Personnel</b>	<b>\$432,289</b>	<b>\$408,651</b>	<b>\$441,831</b>
<b>Operations</b>			
Total Church Building & Grounds	\$187,129	\$185,612	\$204,200
Total Transportation	\$1,620	\$1,991	\$2,125
Total Church Office	\$24,350	\$24,220	\$23,800
Total General Church	\$22,300	\$20,409	\$21,950
Total Worship & Prayer	\$4,175	\$5,548	\$8,500
Total Mission & Outreach	\$10,550	\$10,115	\$11,150
Total Youth & Family	\$5,650	\$8,896	\$18,950
Total Contingency	\$15,200		\$15,000
<b>Total Operations</b>	<b>\$270,974</b>	<b>\$256,790</b>	<b>\$305,675</b>
<b>Total Benevolence</b>	<b>\$7,000</b>	<b>\$5,259</b>	<b>\$7,000</b>
Loss/(Gain) On Sale Of Securities		\$(383)	
<b>Total CORE Expenses</b>	<b>\$710,263</b>	<b>\$670,317</b>	<b>\$754,506</b>
Net Revenue and Expense		\$43,051	
2024 Beginning Balance		\$96,751	
<b>Ending Balance 12/31/2024</b>		<b>\$139,802</b>	

**Trinity Lutheran Church of Minnehaha Falls**  
**Missions Fund**  
**Totals as of December 31, 2024**

<b>Revenues</b>	<b>Budget 2024</b>	<b>Actual 2024</b>	<b>Budget 2025</b>
Missions Income		\$127,578	
Missions Income - Prayer Walk		\$10,350	
Missions - Holiday Offering Transfer		\$3,126	
<b>Total Revenues</b>		<b>\$141,054</b>	<b>\$130,842</b>
<b>Expenses</b>			
Expenses	\$120,000	\$113,900	
Expenses - Prayer Walk		\$10,350	
<b>Total Missions Support</b>	<b>\$120,000</b>	<b>\$124,250</b>	<b>\$126,000</b>
Net Revenue and Expense		\$16,804	
2024 Beginning Balance		\$31,171	
<b>Ending Balance 12/31/2024</b>		<b>\$47,975</b>	



**Trinity Lutheran Church of Minnehaha Falls  
Capital Improvement Fund  
Totals as of December 31, 2024**

Revenues	Actual 2024
Capital Improvement Income	\$29,335
TFDC Lease Income	\$53,333
<b>Total Revenues</b>	<b>\$82,668</b>
<b>Total Expenses</b>	<b>\$95,783</b>
Net Revenue and Expense	(\$13,115)
Endowment Transfer to Capital Improvement	\$25,000
Restricted Fund Transfer to Capital Improvement	\$43,722
2024 Beginning Balance	\$101,717
<b>Ending Balance 12/31/2024</b>	<b>\$157,324</b>

**Trinity Lutheran Church of Minnehaha Falls  
CORE Reserve Fund  
Totals as of December 31, 2024**

Revenues	Actual 2024
<b>Total Revenues</b>	<b>\$0</b>
Expenses	
<b>Total Expenses</b>	<b>\$0</b>
Net Revenue and Expense	\$0
2024 Beginning Balance	\$60,000
<b>Ending Balance 12/31/2024</b>	<b>\$60,000</b>

**Trinity Lutheran Church of Minnehaha Falls**  
**Trinity Endowment Fund**  
**Totals as of December 31, 2024**

<b>Revenues</b>	<b>Actual 2024</b>
Div., Int. & Other Income	\$24,611
Contributions	
<b>Total Revenues</b>	<b>\$24,611</b>
Advisory Fees	\$2,989
Distributions	\$25,000
<b>Total Expenses</b>	<b>\$27,989</b>
<b>Net Revenue and Expense</b>	<b>(\$3,378)</b>
Unrealized Gain/(Loss)	\$50,361
Net Total After Unrealized Gain/(Loss)	\$46,983
2024 Beginning Balance	\$573,703
<b>Ending Balance 12/31/2024</b>	<b>\$620,686</b>

Note, the total contributions to the Trinity Endowment fund as of 12/31/2024 was \$319,506 and the equity balance, or market growth, was \$301,180.

**Trinity Lutheran Church of Minnehaha Falls**  
**Missions Endowment Fund**  
**Totals as of December 31, 2024**

<b>Revenues</b>	<b>Actual 2024</b>
Div., Int. & Other Income	\$9,685
Contributions	
<b>Total Revenues</b>	<b>\$9,685</b>
Advisory Fees	\$658
Distributions	\$1,355
<b>Total Expenses</b>	<b>\$2,014</b>
<b>Net Revenue and Expense</b>	<b>\$7,672</b>
Unrealized Gain/(Loss)	\$4,350
Net Total After Unrealized Gain/(Loss)	\$12,022
2024 Beginning Balance	\$136,314
<b>Ending Balance 12/31/2024</b>	<b>\$148,335</b>

*Note, the total contributions to the Missions Endowment fund as of 12/31/2024 was \$80,795 and the equity balance, or market growth, was \$67,540.*

**Trinity Lutheran Church of Minnehaha Falls**  
**Balance Sheet**  
**December 31, 2024**

<b>ASSETS</b>	<b>12/31/2024</b>	<b>12/31/2023</b>	<b>12/31/2022</b>
Trinity Bank Accounts	\$461,475	\$378,573	\$312,353
Sunshine Bank Account	\$9,725	\$2,623	\$1,630
Trinity Endowment Assets	\$620,686	\$573,703	\$491,985
Missions Endowment Assets	\$148,335	\$136,314	\$120,735
<b>Total Assets</b>	<b>\$1,240,221</b>	<b>\$1,091,213</b>	<b>\$926,703</b>
<b>LIABILITIES &amp; NET ASSETS</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Assets</b>			
CORE Fund	\$139,802	\$96,751	\$94,641
CORE Reserve Fund	\$60,000	\$60,000	\$60,000
Missions Fund	\$47,975	\$31,171	\$27,511
Capital Improvement Fund	\$157,324	\$101,717	\$77,538
Trinity Endowment Fund	\$620,686	\$573,703	\$492,085
Missions Endowment Fund	\$148,335	\$136,314	\$120,735
Restricted Funds	\$66,099	\$91,558	\$54,194
<b>Total Net Assets</b>	<b>\$1,240,221</b>	<b>\$1,091,213</b>	<b>\$926,703</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$1,240,221</b>	<b>\$1,091,213</b>	<b>\$926,703</b>

Note: Balance Sheet excludes land, buildings and physical property

**Trinity Lutheran Church of Minnehaha Falls**  
**Restricted Funds**  
**Totals as of December 31, 2024**

	2024 Beginning Balance	Revenue	Expense	Transfer	Ending Balance
Building Maintenance	\$8,842				\$8,842
Camp Patmos		\$65,774	\$65,774		
Centennial (1)	\$42,290	\$1,432		-\$43,722	
Coffee Chat & Challenge	\$2,689	\$3,311	\$3,021		\$2,978
Every Meal	\$2,235	\$11,768	\$11,835		\$2,168
Family Camp Scholarships		\$10,000			\$10,000
Feed My Starving Children		\$678	\$678		
Freedom Week	\$7,720	\$7,007	\$11,328		\$3,399
Holiday Offerings		\$6,252		-\$6,252	
Memorials	\$8,499	\$1,765			\$10,264
Mens Fellowship	\$378				\$378
Music Fund	\$3,718				\$3,718
Nursery	\$111				\$111
Operation Christmas Child	\$1,754	\$4,555	\$6,165		\$144
Parish Nurse Grant	\$109		\$54		\$55
Senior Retreat	\$857	\$375	\$344		\$888
Summer Camp Scholarships	\$7,638	\$2,635		-\$4,020	\$6,253
Sunshine Fund	\$2,623	\$12,572	\$5,471		\$9,725
Women Winter Retreat	\$1,165	\$2,795	\$2,060		\$1,900
Women Fall Retreat	\$132	\$859	\$583		\$408
Summer Camp	\$798	\$58,583	\$58,533	\$4,020	\$4,868
<b>Total Restricted Funds</b>	<b>\$91,558</b>	<b>\$190,361</b>	<b>\$165,846</b>	<b>-\$49,974</b>	<b>\$66,099</b>

(1) Centennial Funds designated for kitchen were transferred to Capital Improvement Fund to pay for kitchen project



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*of* MINNEHAHA FALLS