

## GKC Regional Board Meeting

June 27, 2022

### **2022 Regional Office Operating:**

#### **Thru May 31, 2022**

DMF: actual, \$39,534; budget, \$38,485

Congregational Support: actual, \$12,244; budget, \$21,906

Total Income: actual, \$69,865; budget, \$69,202

Total Expenses: actual, \$113,611; budget, \$110,539

Budget surplus/(deficit): actual, (\$43,746); budget, (\$41,338)

### **2022 Ministry Innovation:**

#### **Thru May 31, 2022**

Total Income: actual, \$5,868; budget, \$6,475

Total Expenses: actual, \$51,251; budget, \$63,064

Draw from designated funds: actual, \$45,383; budget, \$56,589

### **Tall Oaks: Treasury Services**

#### **Thru May 31, 2022**

Total Income: actual, \$26,090

Total Expenses: actual, \$6,293

Net: \$19,797

**Tall Oaks: UCCR****Thru April 30, 2022**

Total Income: actual, \$33,155.93

Total Expenses: actual, \$96,501.62

Operating Loss: (\$63,345.69)

Owner Subsidy: \$60,000.00

Loss after subsidy: (\$3,345.69)

**UCCR Projections Thru June 23, 2022:**

UCCR projected 2022 revenue: \$405,368

UCCR projected 2022 expenses: \$410,667

UCCR projected 2022 loss without subsidy: (\$5,300)

**UNREALIZED LOSS ON INVESTMENTS THROUGH 3/31/2022: (\$175,827)**

The full financial statements can be found on the Regional Board page on the Region website.