



DCEF offers assistance in applying for CARES Act Paycheck Protection Program loans

The federal government has allocated more than \$350 billion to assist small businesses, including non-profits such as congregations and other denominational organizations, in keeping employees on the payroll and covering critical expenses through this trying financial time. The CARES Act created the Paycheck Protection Program (PPP), providing loans through the Small Business Administration with provisions for loan forgiveness of up to 100%, depending upon how the loan funds are spent.

Disciples Church Extension Fund is collaborating with an organization we use for some of our employee benefits, Cost Stewardship, Inc., to provide assistance to Disciples congregations and organizations wanting to apply for these loans. Each Disciples congregation or organization is required to apply directly with a bank, preferably one that has their deposit accounts. The assistance will be very helpful in gathering all of the correct information and fully completing the application form. **This service is provided at no cost to Disciples congregations, Regions, General Ministries and recognized ministries. DCEF does not benefit financially in any way from this service.**

To learn more about this service, click on the link below.

<https://www.disciplescef.org/blog/dcef-offers-assistance-in-applying-for-cares-act-paycheck-protection-program-loans/>