

## TOC Insurance Premium Paid and Refund Received - 2020

Advanced Intercompany Journal ← → List Sea

20-074

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**Primary Information**

ENTRY NO. 20-074      POSTING PERIOD Dec 2020      REVERSAL DATE  
 DATE 12/31/2020      REVERSAL #      MEMO GP 2020 Premium Refund

| SITE | ACCOUNT   | DEBIT | CREDIT     | TAX CODE | TAX RATE   | MEMO   |
|------|---|-------|------------|----------|------------|--|
| TOC  | 6410 Site Expense :<br>Insurance : Liability<br>Insurance |       |            |          | \$7,370.00 | 2020 GP Refund - Covid<br>Exposure Reduction |
| TOC  | 1001TOC Checking WF :<br>TOC Checking                     |       | \$7,370.00 |          |            | 2020 GP Refund - Covid<br>Exposure Reduction |

| Item # | Inv # | Trans Eff | Trans | A/R Due  | Policy Number     | Bill | Description                               | Amount       |
|--------|-------|-----------|-------|----------|-------------------|------|---|--------------|
|        | 2E+06 | 8/1/2020  | ENDT  | 8/1/2020 | KKO00000237011-00 | A    | Endorsement Premium - Reduce TOC receipts | (\$6,745.00) |
|        | 2E+06 | 8/1/2020  | ENDT  | 8/1/2020 | XKO00000237010-00 | A    | Endorsement Premium - Reduce TOC receipts | (\$625.00)   |

| Net Insurance Premium Paid to GP - 2020                 |                    |
|---|--------------------|
| <b>GP JE 2020 - 5 Months Originally Billed and Paid</b> |                    |
| General Liability:                                      | \$9,060.00         |
| Property:   | \$40.00            |
| Inland Marine:  | \$120.00           |
| Excess:   | \$1,482.00         |
| <b>Sub-total without WksCom</b>                         | <b>\$10,702.00</b> |
| <b>Offset by GP Credit Issued 03/2021</b>               | <b>-\$7,370.00</b> |
| <b>Sub-total without WksCom - 2020 Final</b>            | <b>\$3,332.00</b>  |

**TOC Monthly Income Statement 2020** View Detail

| FINANCIAL ROW<br>Ordinary Income/Expense → Expense                 | JUN 2020<br>Amount | JUL 2020<br>Amount | AUG 2020<br>Amount | SEP 2020<br>Amount | OCT 2020<br>Amount | NOV 2020<br>Amount | DEC 2020<br>Amount  | TOTAL<br>Amount    |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|
| <b>6400 - Insurance</b>  |                    |                    |                    |                    |                    |                    |                     |                    |
| 6410 - Liability Insurance <span style="color: red;">GP Ins</span> | \$0.00             | \$0.00             | \$2,140.40         | \$2,140.40         | \$2,140.40         | \$2,140.40         | (\$5,229.60)        | \$3,332.00         |
| <b>IB Ins</b> 6420 - Property Insurance                            | \$0.00             | \$0.00             | \$2,235.44         | \$2,235.44         | \$2,235.44         | \$2,235.44         | \$2,235.45          | \$11,177.21        |
| <b>Total - 6400 - Insurance</b>                                    | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$4,375.84</b>  | <b>\$4,375.84</b>  | <b>\$4,375.84</b>  | <b>\$4,375.84</b>  | <b>(\$2,994.15)</b> | <b>\$14,509.21</b> |