

COVID-19 Economic Injury Disaster Loan Considerations

A goal of Disciples Church Extension Fund is to keep congregations aware of available financial relief options during the coronavirus pandemic, such as the [Economic Injury Disaster Loan](#) (EIDL).

This federal lending program can benefit churches that have exhausted their working capital or anticipate doing so due to the prolonged challenges presented by COVID-19. EIDL loans are available through the [Small Business Administration](#), but the deadline to apply for one is December 21.

Needed documents include your federal identification number, 2019 financial statements, and an accurate employee count as of December 31, 2019. Many applications will be approved and funded by Automated Clearing House within five business days.

Before applying, congregational leadership should consider the church's current financial health, operating cash on-hand, potential impacts on giving through another shut down, and operational funds needed through June, 2021. All options, including loan terms and conditions, should be considered.

For additional information, visit our coronavirus resources [page](#) or contact CaresAct@DisciplesCEF.org.