

ST. DEMETRIOS GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
OCTOBER 31, 2021

Assets

Current Assets

Cash in Fifth Third bank account \$ 272,644.42

Fixed Assets

total fixed assets \$ 3,300,000.00

Total Assets

\$ 3,572,644.42

Liabilities & Net Assets

Current Liabilities

Oct 31 employee payroll	\$ 31,151.82
Oct 31 employer payroll taxes	2,074.82
Oct 31 direct deposit fee	95.40
total current liabilities	<u>\$ 33,322.04</u>

Long term Liabilities

Mortgage	\$ 665,086.41
Paycheck Protection Program "PPP" loan (1)	155,600.00
Paycheck Protection Program "PPP" loan (2)	131,437.00
total long term liabilities	<u>\$ 952,123.41</u>

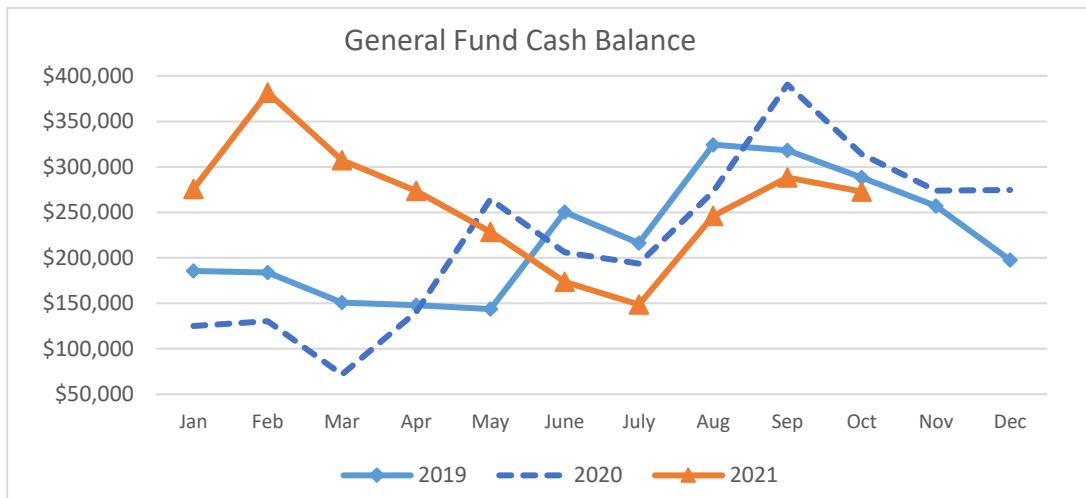
Total Liabilities

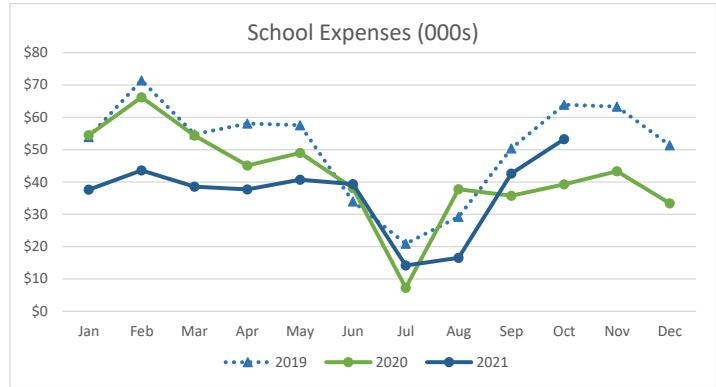
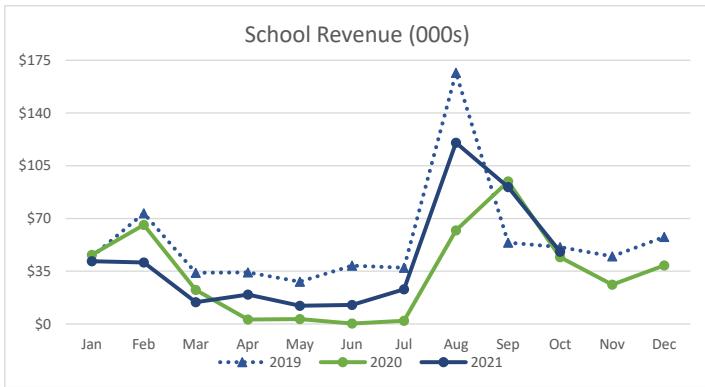
\$ 985,445.45

Net Assets

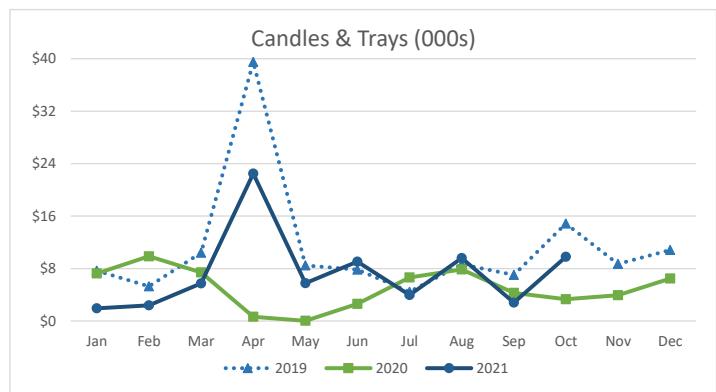
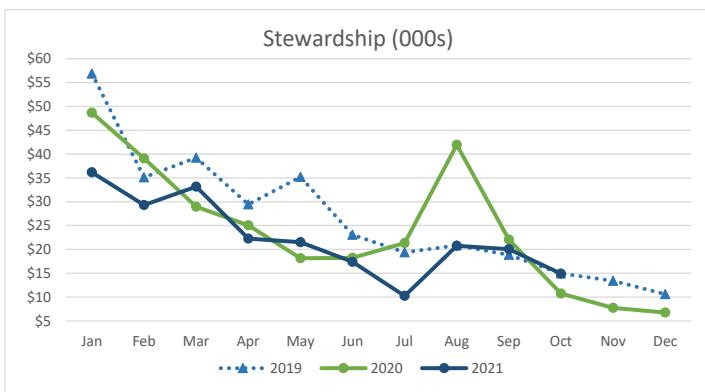
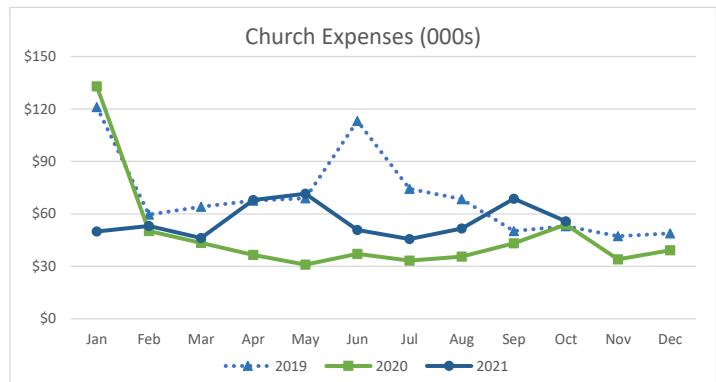
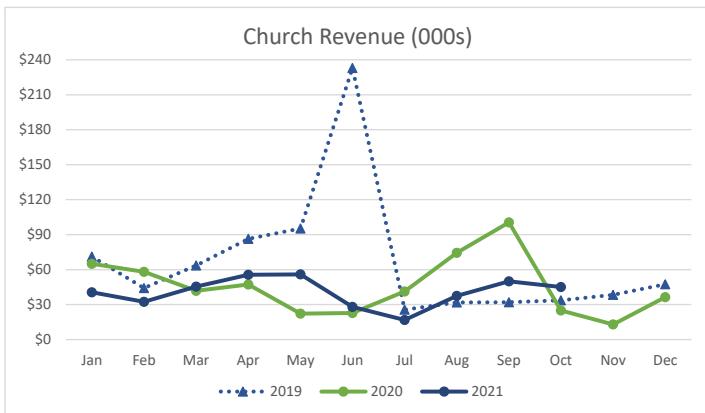
\$ 2,587,198.97

Notes: The PPP loan (1) is dated May 6, 2020. The PPP loan (2) is dated February 4, 2021. The PCA reserve fund as of 07/31/2021 of \$99,503 included in balance.





Note: Church results exclude building fund transfers



ST. DEMETRIOS GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED OCTOBER 31, 2021

Revenues, Gains, & Other Support

	Month ended Oct 31, 2021	YTD 31, 2021	Oct total revenue	% of 2021	Year ended Oct 31, 2020	Year ended Oct 31, 2019
Church Revenue						
Stewardship 2018					\$ 870.00	
Stewardship 2019					\$ 2,400.00	\$ 292,974.49
Stewardship 2020	\$ 1,000.00	\$ 1,775.00			274,316.23	-
Stewardship 2021	14,933.74	225,879.23				
Candles / Trays	9,804.00	73,504.00			49,886.09	114,140.67
Campaign 84	-	-			30,209.54	
Donations (Christmas)	-	1,120.00			1,275.00	1,208.00
Donations (General)	1,875.00	10,849.00			3,273.15	6,312.50
Donations (Pascha)	-	17,940.00			32,365.00	19,285.00
Funeral Services	550.00	2,100.00			1,675.00	1,320.00
Sacrament Fees	-	1,175.00				
PTO / PPO	-	-			-	
Philoptochos	-	-			-	
	subtotal	\$ 28,162.74	\$ 334,342.23	40.1%	\$ 395,400.01	\$ 436,110.66
Events/Fundraisers						
Festival		14,300.00	39,972.93		88,229.72	210,434.08
Golf outing	-	21,855.00			-	26,220.00
	subtotal	\$ 14,300.00	\$ 61,827.93	7.4%	\$ 88,229.72	\$ 236,654.08
Other Church Revenue						
IOCC / OCMC	-	-			813.00	1,643.00
Compassionate Friends	-	1,288.99			300.00	1,472.37
Youth Support	-	-			3,069.00	8,768.00
Greek Letters Events	-	-			-	1,440.00
Bookstore	280.00	3,624.00			1,965.25	7,920.00
Mission / Charity Collections	-	-			1,447.00	1,113.00
Retreat / Special Events	-	500.00			1,242.00	-
Sunday School	910.00	910.00			2,231.00	5,536.00
Vacation Church School	-	-			-	13,530.00
	subtotal	\$ 1,190.00	\$ 6,322.99	0.8%	\$ 11,067.25	\$ 41,422.37
School Revenue						
PCA Gala						40,518.20
PCA Gala 2020					24,757.07	8,133.38
PCA Gala 2021	-	27,531.87			5,800.00	
PCA Gala 2022	600.00	6,800.00				
PCA Income 18/19						105,818.70
PCA Income 19/20					66,628.00	223,990.82
PCA Income 20/21	-	57,540.06			146,478.47	
PCA Income 21/22	44,204.41	220,517.91				
PGS Income 18/19						28,358.52
PGS Income 19/20	-	-			28,681.46	137,122.69
PGS Income 20/21	-	13,890.22			71,410.63	
PGS Income 21/22	3,212.50	75,689.16				
PCA Summer Camp	-	21,438.00			-	18,083.75
	subtotal	\$ 48,016.91	\$ 423,407.22	50.8%	\$ 343,755.63	\$ 562,026.06
Other Revenue						
Reimbursement / InterParish	1,469.21	4,250.14			3,364.44	2,397.72
Miscellaneous	-	158.86			54.00	10.00
Building Fund Transfer	-	2,830.00			101,500.00	80,317.52
	subtotal	\$ 1,469.21	\$ 7,239.00	0.9%	\$ 104,918.44	\$ 82,725.24
Total Rev, Gains, & Other Support		\$ 93,138.86	\$ 833,139.37	100.0%	\$ 943,371.05	\$ 1,358,938.41
School Revenue	\$ 48,016.91	\$ 423,407.22			\$ 343,755.63	\$ 562,026.06
Church Revenue (exclude Bldg fund transfer)	\$ 45,121.95	\$ 406,902.15			\$ 498,115.42	\$ 716,594.83

FOR INTERNAL USE OF PARISH COUNCIL ONLY

ST. DEMETRIOS GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED OCTOBER 31, 2021

Expenses and Losses

	Month ended Oct 31, 2021	YTD Oct 31, 2021	% of 2021 total revenue	Year ended Oct 31, 2020	Year ended Oct 31, 2019
Archdiocese Commitment					
Archdiocese Commitment	\$ 6,914.58	\$ 69,145.80	8.3%	\$ 81,311.54	\$ 77,443.52
Events/Fundraisers					
Festival	\$ 1,887.23	\$ 12,775.59		\$ 21,389.41	\$ 116,744.46
Golf outing	-	17,659.35		-	12,526.15
	subtotal	\$ 1,887.23	\$ 30,434.94	3.7%	\$ 21,389.41
Other Church Expenses					
Metropolis/Archdiocese Donation	-	500.00		6,500.00	850.00
Metropolitan's Dinner	-	241.50			
Pascha 2021	-	16,685.16			
Stewardship	91.85	116.40		1,061.48	50.69
Retreat center	-	-		-	5,000.00
Bookstore	-	220.04		177.15	3,551.84
Clergy Laity Expense	812.26	1,224.52		225.00	2,884.51
Sunday School	46.45	46.45		1,789.69	1,058.45
Vacation Church School	-	-		28.00	10,019.77
Mission / Charity Donation	-	1,539.00		1,553.00	4,295.00
	subtotal	\$ 950.56	\$ 20,573.07	2.5%	\$ 11,334.32
Utilities Expense					
Chapel St Johns	295.86	1,121.96		943.07	643.83
Utilities - Electric	1,517.11	12,724.94		9,574.75	11,936.29
Utilities - Gas	258.44	6,422.73		5,249.80	6,783.75
Utilities - Water	-	4,505.86		3,041.55	4,375.02
Utilities - Garbage	437.49	2,670.51		1,637.48	1,839.88
Utilities - Phone/Internet	168.66	2,105.24		2,642.83	2,138.64
	subtotal	\$ 2,677.56	\$ 29,551.24	3.5%	\$ 23,089.48
School Expenses					
PCA Gala					\$ 22,506.38
PCA Gala 2020				\$ 14,012.16	
PCA Gala 2021	\$ -	\$ 6,245.35		-	
PCA Summer Camp	-	1,935.22		-	9,679.95
PCA Summer Camp Salaries and Payroll taxes	-	8,461.29			
PCA Salaries 2018-19					181,585.78
PCA Salaries 2019-20				153,843.50	69,683.70
PCA Salaries 2020-21	-	125,124.00		59,429.08	
PCA Salaries 2021-22	31,021.08	73,496.26			
PCA Payroll taxes 2018-19					258.19
PCA Payroll taxes 2019-20				11,856.68	7,370.41
PCA Payroll taxes 2020-21	-	9,489.01		4,550.30	
PCA Payroll taxes 2021-22	2,299.89	5,530.60			
PCA Expenses 2018-19					20,540.75
PCA Expenses 2019-20				22,954.05	33,394.45
PCA Expenses 2020-21	-	21,459.00		33,229.33	
PCA Expenses 2021-22	6,432.76	23,774.26			
PGS Salaries 2018-19					98,454.15
PGS Salaries 2019-20				92,397.02	29,959.65
PGS Salaries 2020-21	-	44,628.80		14,830.60	
PGS Salaries 2021-22	9,967.93	19,538.73			
PGS Payroll taxes 2019-20				7,194.72	1,939.40
PGS Payroll taxes 2020-21	-	3,497.10		1,134.64	
PGS Payroll taxes 2021-22	857.18	1,607.96			
PGS Expenses 2018-19					2,691.98
PGS Expenses 2019-20				4,748.89	11,940.61
PGS Expenses 2020-21	-	5,979.91		4,315.15	
PGS Expenses 2021-22	1,739.77	3,484.32			
PCA Custodian	2,747.59	12,547.59		2,171.00	6,261.00
PSGS Custodian	497.58	2,822.58		676.00	1,981.00
	subtotal	\$ 55,563.78	\$ 369,621.98	44.4%	\$ 427,343.12

ST. DEMETRIOS GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED OCTOBER 31, 2021

Expenses and Losses

	Month ended Oct 31, 2021	YTD Oct 31, 2021	% of 2021 total revenue	Year ended Oct 31, 2020	Year ended Oct 31, 2019
Clergy Compensation and other salaries					
Proistamenos salary	9,265.00	99,076.00		74,634.02	71,425.00
Proistamenos insurance	1,624.00	17,764.00		15,674.50	14,957.00
Proistamenos auto/cell	1,000.00	9,833.34		9,166.70	9,166.70
Protopresbyter salary	5,476.76	10,953.52		5,670.00	11,340.00
Protopresbyter auto/cell	800.00	800.00		2,500.00	5,000.00
Protopresbyter insurance	-	-		2,250.00	4,500.00
Clergy pension	1,045.00	10,450.00		7,000.00	6,500.00
Salaries - Parish Administrator	-	10,383.38		34,166.80	26,250.00
Salaries - Chantor	1,725.00	15,600.00		12,325.00	12,500.00
Salaries - Church Janitor	1,035.09	8,583.09		5,794.75	8,139.50
Salaries - Janitor	750.00	2,250.00		5,875.00	16,190.00
Salaries - Office Manager	-	15,614.88		27,920.00	27,090.00
Salaries - Office Assistant	-	1,678.87		13,898.03	14,343.66
Bookkeeping Services	2,343.75	11,966.25			
Temporary Office Assist	1,606.50	8,821.00			
Salaries - Payroll taxes	863.92	8,561.65		7,132.15	31,440.85
Salaries - Pastoral Assistant	-	-		(416.67)	29,166.70
Iconographer				(1,761.51)	15,000.00
subtotal	\$ 27,535.02	\$ 232,335.98	27.9%	\$ 221,828.77	\$ 303,009.41
Supplies & Maintenance					
Office Copy Machine	\$ -	\$ 6,273.00		\$ 6,970.00	7,660.83
Postage / Meter Rental	-	1,077.56		3,068.27	5,719.90
Supplies - Church	3,526.72	24,072.54		16,422.15	27,317.39
Supplies - Office	43.98	2,580.06		5,634.78	5,344.36
Supplies - Kitchen	-	2,848.66		417.37	2,464.63
Supplies - Janitorial	289.64	1,618.97		895.57	2,764.27
subtotal	\$ 3,860.34	\$ 38,470.79	4.6%	\$ 33,408.14	\$ 51,271.38
Other Expenses					
Bank charges	33.50	130.00		(130.89)	776.63
Direct Deposit fee	190.80	1,918.10		2,166.35	2,315.42
Credit card fees	285.47	1,491.73		1,808.51	4,040.71
Bad debt				9.50	50.00
Compassionate Friends	23.40	1,322.39		654.75	1,630.67
Clergy Expenses	652.18	30,298.87		3,612.00	-
Youth Support	-	250.94		1,422.13	18,333.97
Greek Letters Events	-	-		-	1,560.00
IOCC / OCMC	-	-		564.23	1,643.00
Floral Expenses	-	6,150.98		2,737.50	7,292.00
Sympathy / Illness Expense	-	619.00		-	100.00
Insurance	2,014.00	22,474.00		22,131.46	18,741.00
Workers Comp Insurance	144.79	1,492.92		2,497.94	3,227.09
Mortgage	6,262.94	62,629.40		62,629.40	56,629.40
Advertising	-	540.00		290.00	545.00
Public Speakers / Events	-	2,411.99		3,013.98	2,311.59
Miscellaneous	-	3,083.39		1,228.00	600.00
Reimbursement / InterParish	-	234.75			
Transfer Building Fund	-	53,572.00		51,500.00	3,674.00
subtotal	\$ 9,607.08	\$ 188,620.46	22.6%	\$ 156,134.86	\$ 123,470.48
Total Expenses	\$ 108,996.15	\$ 978,754.26	117.5%	\$ 975,839.64	\$ 1,238,140.47
Changes in Net Assets	\$ (15,857.29)	\$ (145,614.89)	-17.5%	\$ (32,468.59)	\$ 120,797.94
School Expenses	\$ 55,563.78	\$ 369,621.98		\$ 427,343.12	\$ 498,247.40
Church Expenses (exclude Bldg fund transfer)	\$ 53,432.37	\$ 555,560.28		\$ 496,996.52	\$ 736,219.07

ST. DEMETRIOS GREEK ORTHODOX CHURCH

BUILDING FUND

STATEMENT OF FINANCIAL POSITION AND STATEMENT OF ACTIVITIES

OCTOBER 31, 2021

Assets

Current Assets

Cash in Fifth Third bank account \$ 485,683.98

Total Assets \$ 485,683.98

Liabilities & Net Assets

Total Liabilities \$ -Net Assets \$ 485,683.98

	Month ended Oct 31, 2021	Year-to-date Oct 31, 2021
Revenues, Gains & Other Support		
Tithely Stewardship	\$ 782.45	\$ 28,717.44
Tithely Donations	260.46	3,673.34
Cemetery Lots	2,500.00	13,000.00
Donations in Memory Of	100.00	5,690.00
Donations	700.00	5,315.00
Hall Rental	-	-
Capital Improvements	-	5,000.00
Koulouma	-	-
Palm Sunday Fish Luncheon	230.00	3,767.00
Demetria Donations	-	-
Fall Glendi	-	-
Parish Fundraising Dinner	-	-
Miscellaneous	-	-
Transfer	-	50,000.00
	Total Revenue \$ 4,572.91	\$ 115,162.78
Expenses and Losses		
Capital Improvements	\$ -	\$ 889.41
Tithely Stewardship Transfer	782.45	28,699.37
Tithely Donation Transfer	-	200.00
Transfer	-	830.00
Repairs / Maintenance	2,498.90	9,179.50
Landscaping / Snow Removal	250.00	8,395.00
Alarm	255.00	1,045.00
Hall Rental	-	-
Bank / Admin Fees	-	-
Koulouma	-	-
Palm Sunday Fish Luncheon	-	1,438.50
Demetria Expenses	-	-
Fall Glendi	-	-
Parish Fundraising Dinner	-	-
Miscellaneous	-	937.50
	Total Expenses \$ 3,786.35	\$ 51,614.28
Changes in Net Assets	<u>\$ 786.56</u>	<u>\$ 63,548.50</u>