

ST. DEMETRIOS GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
JULY 31, 2021

Assets

Current Assets

Cash in Fifth Third bank account \$ 146,495.60

Fixed Assets

total fixed assets \$ 3,300,000.00

Total Assets \$ 3,446,495.60

Liabilities & Net Assets

Current Liabilities

July 31 employee payroll \$ 11,597.25

July 31 employer payroll taxes 715.69

July 31 direct deposit fee 95.40

total current liabilities \$ 12,408.34

Long term Liabilities

Mortgage \$ 675,550.51

Paycheck Protection Program "PPP" loan (1) 155,600.00

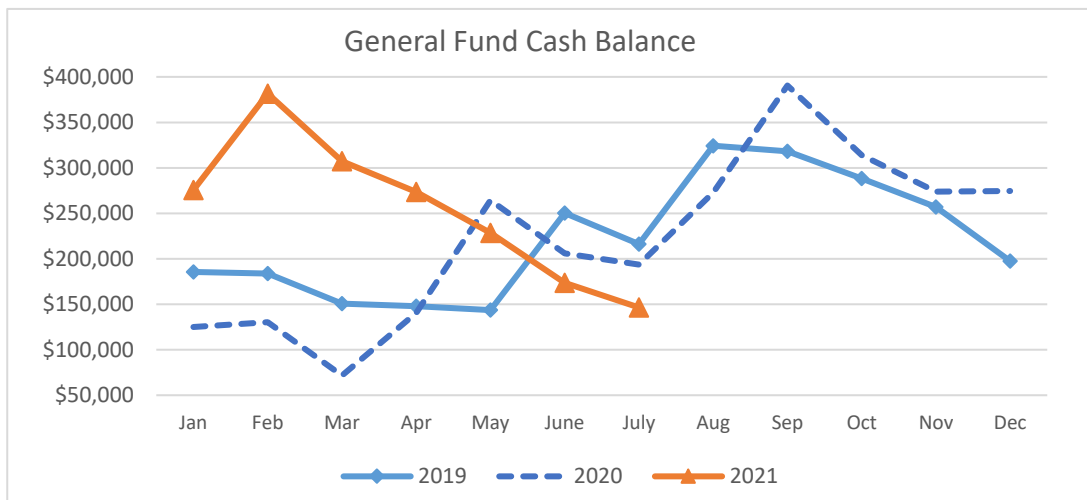
Paycheck Protection Program "PPP" loan (2) 131,437.00

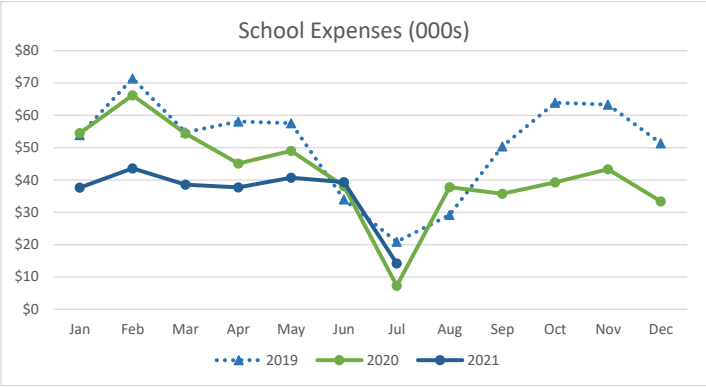
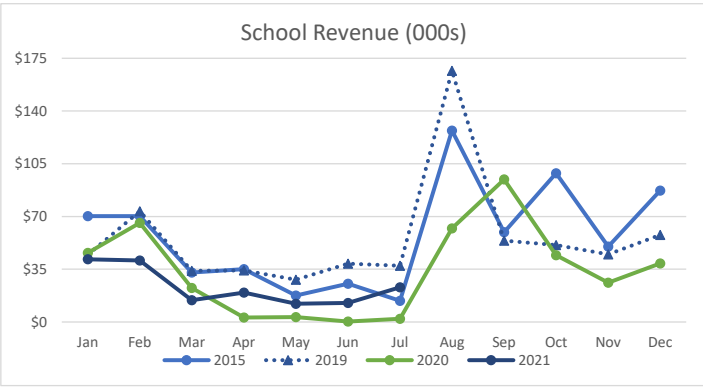
total long term liabilities \$ 962,587.51

Total Liabilities \$ 974,995.85

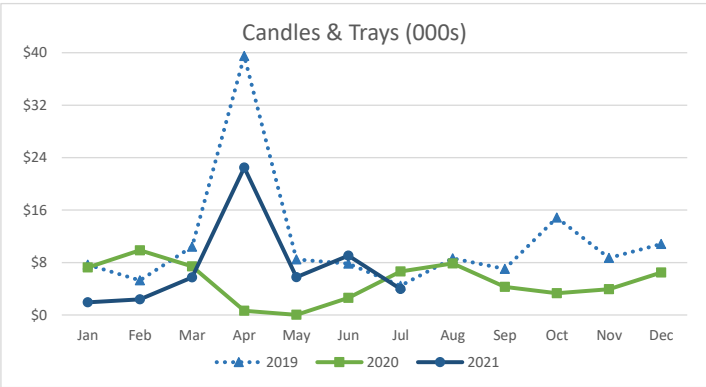
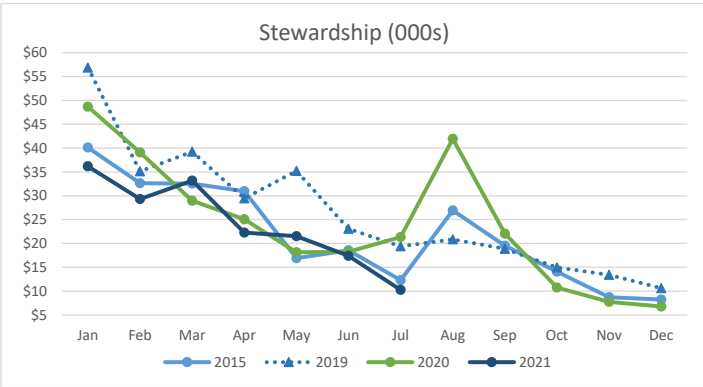
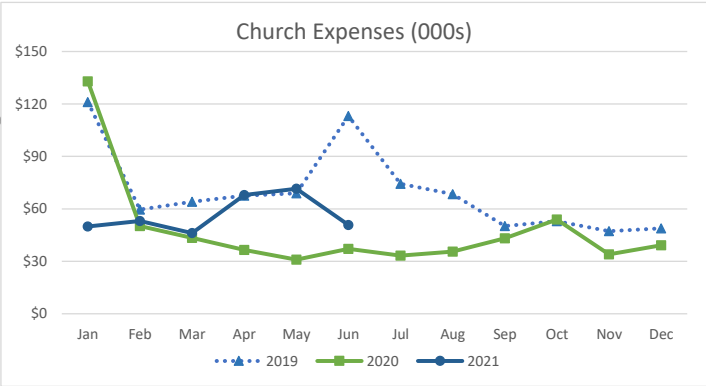
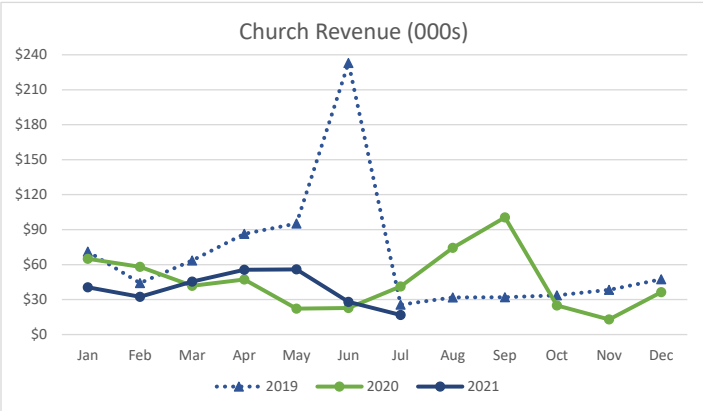
Net Assets \$ 2,471,499.75

Notes: The PPP loan (1) is dated May 6, 2020. The PPP loan (2) is dated February 4, 2021. The PCA reserve fund as of 07/31/2021 of \$99,503.00 included in balance.





Note: Church results exclude building fund transfers



ST. DEMETRIOS GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED JULY 31, 2021

Revenues, Gains, & Other Support

	Month ended July 31, 2021	YTD July 31, 2021	% of 2021 total revenue	Year ended July 31, 2020	Year ended July 31, 2019
Church Revenue					
Stewardship 2018					\$ 870.00
Stewardship 2019				\$ 2,400.00	238,304.86
Stewardship 2020	\$ -	\$ 775.00		199,535.63	-
Stewardship 2021	10,254.60	170,104.67			
Candles / Trays	3,976.00	51,299.00		34,440.09	83,607.00
Campaign 84	-	-		13,073.88	
Donations (Christmas)	-	1,120.00		1,275.00	1,208.00
Donations (General)	720.00	5,226.00		1,233.15	3,755.00
Donations (Pascha)	-	17,940.00		32,365.00	19,285.00
Funeral Services	350.00	350.00		1,675.00	325.00
Sacrament Fees	-	1,175.00			
PTO / PPO	-	-		-	-
Philoptochos	-	-		-	-
subtotal	\$ 15,300.60	\$ 247,989.67	56.2%	\$ 285,997.75	\$ 347,354.86
Events/Fundraisers					
Festival	-	-		-	210,434.08
Golf outing	-	21,855.00		-	26,220.00
subtotal	\$ -	\$ 21,855.00	5.0%	\$ -	\$ 236,654.08
Other Church Revenue					
IOCC / OCMC	-	-		813.00	1,643.00
Compassionate Friends	1,288.99	1,288.99		300.00	650.00
Youth Support	-	-		3,069.00	8,098.00
Greek Letters Events	-	-		-	1,440.00
Notre Bookstore	144.00	2,261.00		1,164.25	5,572.00
Mission / Charity Collections	-	-		1,447.00	143.00
Retreat / Special Events	-	-		1,242.00	-
Sunday School	-	-		2,231.00	1,861.00
Vacation Church School	-	-		-	13,505.00
subtotal	\$ 1,432.99	\$ 3,549.99	0.8%	\$ 10,266.25	\$ 32,912.00
School Revenue					
PCA Gala					40,518.20
PCA Gala 2020	-	-		24,757.07	-
PCA Gala 2021	-	27,531.87			
PCA Income 18/19					105,818.70
PCA Income 19/20		-		66,628.00	37,634.70
PCA Income 20/21	-	57,540.06		21,249.50	
PCA Income 21/22	13,620.00	36,237.30			
PGS Income 18/19					28,062.52
PGS Income 19/20	-	-		28,076.46	60,455.00
PGS Income 20/21	-	13,890.22		2,088.17	
PGS Income 21/22	2,700.00	7,710.00			
PCA Summer Camp	6,750.00	21,325.00		-	17,783.75
subtotal	\$ 23,070.00	\$ 164,234.45	37.2%	\$ 142,799.20	\$ 290,272.87
Other Revenue					
Reimbursement / InterParish	47.16	830.93		1,951.58	2,157.74
Miscellaneous	-	158.86		54.00	10.00
Building Fund Transfer	830.00	2,830.00		101,500.00	77,943.52
subtotal	\$ 877.16	\$ 3,819.79	0.9%	\$ 103,505.58	\$ 80,111.26
Total Rev, Gains, & Other Support	\$ 40,680.75	\$ 441,448.90	100.0%	\$ 542,568.78	\$ 987,305.07
School Revenue					
School Revenue	\$ 23,070.00	\$ 164,234.45		\$ 142,799.20	\$ 290,272.87
Church Revenue (exclude Bldg fund transfer)	\$ 16,780.75	\$ 274,384.45		\$ 298,269.58	\$ 619,088.68

ST. DEMETRIOS GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED JULY 31, 2021

Expenses and Losses

	Month ended July 31, 2021	YTD July 31, 2021	% of 2021 total revenue	Year ended July 31, 2020	Year ended July 31, 2019
Archdiocese Commitment					
Archdiocese Commitment	\$ 6,914.58	\$ 48,402.06	11.0%	\$ 81,311.54	\$ 77,443.52
Events/Fundraisers					
Festival	\$ -	\$ 2,000.00		\$ -	\$ 80,582.67
Golf outing	0.23	17,659.35		-	12,526.15
subtotal	\$ 0.23	\$ 19,659.35	4.5%	\$ -	\$ 93,108.82
Other Church Expenses					
Metropolis/Archdiocese Donation	-	500.00		6,500.00	850.00
Metropolitan's Dinner	241.50	241.50			
Pascha 2021	-	16,685.16			
Stewardship	0.85	24.55		18.60	47.18
Retreat center	-	-		-	5,000.00
Bookstore	-	220.04		177.15	2,284.83
Clergy Laity Expense	-	-		-	1,400.00
Sunday School	-	-		1,789.69	1,058.45
Vacation Church School	-	-		28.00	9,694.51
Mission / Charity Donation	-	-		1,503.00	-
subtotal	\$ 242.35	\$ 17,671.25	4.0%	\$ 10,016.44	\$ 20,334.97
Utilities Expense					
Chapel St Johns	64.95	693.65		706.47	603.00
Utilities - Electric	1,806.96	7,280.32		5,948.43	7,706.71
Notes: 1 Utilities - Gas	213.46	5,740.13		4,698.83	6,252.17
Utilities - Water	-	1,557.57		1,587.03	3,623.97
Utilities - Garbage	576.68	1,376.04		1,037.96	1,268.89
Utilities - Phone/Internet	169.62	1,595.29		2,107.14	1,601.76
subtotal	\$ 2,831.67	\$ 18,243.00	4.1%	\$ 16,085.86	\$ 21,056.50
School Expenses					
PCA Gala					\$ 22,506.38
PCA Gala 2020				\$ 14,012.16	
PCA Gala 2021	\$ -	\$ 6,245.35		-	
PCA Summer Camp	735.22	735.22		-	9,679.95
PCA Summer Camp Salaries and Payroll taxes	8,461.29	8,461.29			
PCA Salaries 2018-19					181,585.78
PCA Salaries 2019-20	-	-		153,843.50	
PCA Salaries 2020-21	-	125,124.00			
PCA Payroll taxes 2018-19					258.19
PCA Payroll taxes 2019-20				11,856.68	857.18
PCA Payroll taxes 2020-21	-	9,489.01			
PCA Expenses 2018-19					20,540.75
PCA Expenses 2019-20				22,954.05	12,237.86
PCA Expenses 2020-21	700.00	21,459.00		3,552.41	
PCA Expenses 2021-22	4,089.69	12,455.82			
PGS Salaries 2018-19					98,454.15
PGS Salaries 2019-20				92,397.02	
PGS Salaries 2020-21	-	44,628.80			
PGS Payroll taxes 2019-20				7,194.72	
PGS Payroll taxes 2020-21	-	3,497.10			
PGS Expenses 2018-19					2,691.98
PGS Expenses 2019-20				5,488.89	789.02
PGS Expenses 2020-21	100.00	5,979.91		480.00	
PGS Expenses 2021-22	96.29	1,483.81			
PCA Custodian	-	9,800.00		2,119.00	3,765.00
PSGS Custodian	-	2,325.00		676.00	1,383.00
subtotal	\$ 14,182.49	\$ 251,684.31	57.0%	\$ 314,574.43	\$ 354,749.24

FOR INTERNAL USE OF PARISH COUNCIL ONLY

ST. DEMETRIOS GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED JULY 31, 2021

Expenses and Losses

	Month ended July 31, 2021	YTD July 31, 2021	% of 2021 total revenue	Year ended July 31, 2020	Year ended July 31, 2019
Clergy Compensation and other salaries					
Proistamenos salary	9,265.00	71,281.00		52,769.90	49,997.50
Proistamenos insurance	1,624.00	12,892.00		10,877.50	10,442.00
Proistamenos auto/cell	1,000.00	6,833.34		6,416.69	6,416.69
Protopresbyter salary	-	-		5,670.00	7,938.00
Protopresbyter auto	-	-		2,500.00	3,500.00
Protopresbyter insurance	-	-		2,250.00	3,150.00
Clergy pension	1,045.00	7,315.00		4,900.00	4,550.00
Salaries - Parish Administrator	-	10,383.38		25,416.76	18,375.00
Salaries - Chantor	1,100.00	11,650.00		7,975.00	9,250.00
Salaries - Church Janitor	668.00	5,996.00		3,698.50	5,435.50
Salaries - Janitor	625.00	625.00		5,875.00	10,830.00
Salaries - Office Manager	358.88	15,614.88		19,544.00	18,963.00
Salaries - Office Assistant	-	1,678.87		8,714.14	10,065.53
Bookkeeping Services	1,180.00	4,165.00			
Temporary Office Assist	2,116.75	3,618.25			
Salaries - Payroll taxes	732.87	6,237.22		5,087.19	29,167.48
Salaries - Pastoral Assistant	-	-		(416.67)	20,416.69
Iconographer				(1,761.51)	15,000.00
subtotal	\$ 19,715.50	\$ 158,289.94	35.9%	\$ 159,516.50	\$ 223,497.39
Supplies & Maintenance					
Office Copy Machine	\$ 697.00	\$ 4,879.00		\$ 4,879.00	5,569.83
Postage / Meter Rental	-	673.45		2,527.20	5,268.40
Supplies - Church	3,367.64	15,358.45		11,227.37	22,458.32
Supplies - Office	100.33	905.08		1,616.51	1,212.09
Supplies - Kitchen	49.21	659.66		228.65	1,329.12
Supplies - Janitorial	211.34	1,076.41		678.68	700.26
subtotal	\$ 4,425.52	\$ 23,552.05	5.3%	\$ 21,157.41	\$ 36,538.02
Other Expenses					
Bank charges	9.50	77.50		(186.39)	442.39
Direct Deposit fee	194.30	1,302.50		1,594.70	1,646.74
Credit card fees	130.75	1,036.56		1,178.40	3,374.78
Bad debt	-	-		9.50	50.00
Compassionate Friends	1,288.99	1,298.99		654.75	1,158.30
Clergy Expenses	1,130.00	24,146.69		(38.00)	-
Youth Support	112.00	250.94		1,342.41	14,464.94
Greek Letters Events	-	-		-	1,560.00
IOCC / OCMC	-	-		564.23	1,643.00
Floral Expenses	275.00	5,475.98		2,512.50	6,912.00
Sympathy / Illness Expense	-	619.00		-	100.00
Insurance	1,996.00	16,412.00		18,154.46	18,741.00
Workers Comp Insurance	72.79	1,189.19		2,151.63	2,529.67
Mortgage	6,262.94	43,840.58		43,840.58	37,840.58
Advertising	-	540.00		290.00	420.00
Public Speakers / Events	-	-		3,013.98	1,199.59
Miscellaneous	-	2,783.39		1,200.00	600.00
Reimbursement / InterParish	-	234.75			
Transfer Building Fund	-	53,572.00		1,500.00	1,300.00
subtotal	\$ 11,472.27	\$ 152,780.07	34.6%	\$ 77,782.75	\$ 93,982.99
Total Expenses	\$ 59,784.61	\$ 690,282.03	156.4%	\$ 680,444.93	\$ 920,711.45
Changes in Net Assets	\$ (19,103.86)	\$ (248,833.13)	-56.4%	\$ (137,876.15)	\$ 66,593.62
School Expenses	\$ 14,182.49	\$ 251,684.31		\$ 314,574.43	\$ 354,749.24
Church Expenses (exclude Bldg fund transfer)	\$ 45,602.12	\$ 385,025.72		\$ 364,370.50	\$ 564,662.21

ST. DEMETRIOS GREEK ORTHODOX CHURCH

BUILDING FUND

STATEMENT OF FINANCIAL POSITION AND STATEMENT OF ACTIVITIES

JULY 31, 2021

Assets

Current Assets

Cash in Fifth Third bank account \$ 484,327.20

Total Assets \$ 484,327.20

Liabilities & Net Assets

Total Liabilities \$ -

Net Assets \$ 484,327.20

	Month ended July 31, 2021	Year-to-date July 31, 2021
Revenues, Gains & Other Support		
Tithely Campaign 84	\$ -	\$ -
Tithely Stewardship	2,016.88	19,528.68
Tithely Donations	350.76	2,865.46
Cemetery Lots	1,250.00	7,500.00
Donations in Memory Of	120.00	5,140.00
Donations	150.00	4,440.00
Hall Rental	-	-
Capital Improvements	5,000.00	5,000.00
Koulouma	-	-
Palm Sunday Fish Luncheon	-	3,537.00
Notre Demetria Donations	-	-
Fall Glendi	-	-
Parish Fundraising Dinner	-	-
Miscellaneous	-	-
Transfer	-	50,000.00
Total Revenue	\$ 8,887.64	\$ 98,011.14
Expenses and Losses		
Capital Improvements	\$ -	\$ 889.41
Tithely Campaign 84 Transfer	-	-
Tithely Stewardship Transfer	2,016.88	19,510.61
Tithely Donation Transfer	-	200.00
Transfer	830.00	830.00
Repairs / Maintenance	317.55	4,965.90
Landscaping / Snow Removal	250.00	7,195.00
Alarm	255.00	790.00
Hall Rental	-	-
Bank / Admin Fees	-	-
Koulouma	-	-
Palm Sunday Fish Luncheon	-	1,438.50
Demetria Expenses	-	-
Fall Glendi	-	-
Parish Fundraising Dinner	-	-
Miscellaneous	-	-
Total Expenses	\$ 3,669.43	\$ 35,819.42
Changes in Net Assets	\$ 5,218.21	\$ 62,191.72

FOR INTERNAL USE OF PARISH COUNCIL ONLY