



SMALL BUSINESS DEVELOPMENT CENTER

MICHIGAN EMERGING TECHNOLOGIES FUND

The Michigan Emerging Technologies Fund (ETF) expands funding opportunities for Michigan technology companies in federal research and development by providing matching dollars to support commercialization of Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) projects.

The Michigan Small Business Development Center (MI-SBDC) in partnership with the Michigan Economic Development Corporation (MEDC) administers the ETF. Funding for the program is provided through the Michigan 21st Century Jobs Fund. Since 2008, \$7.28 million has been allocated to the ETF.

This fact sheet is a summary of the ETF program. Full eligibility rules are set forth in the ETF Guidelines and FAQ section of the ETF website, which can be found at www.mietf.org

Applicants

- The applicant must be a Michigan company or have its principal place of business in Michigan prior to the disbursement of an ETF award;
- The applicant must submit SBIR/STTR proposals in at least one of the Competitive Edge Technology Sectors;
- The applicant must complete an ETF application prior to submitting an SBIR/STTR proposal;
- The applicant must submit an ETF application for each SBIR/STTR proposal;
- The applicant may not have more than two (2) SBIR/STTR Phase II federal grants; and
- The applicant may receive no more than two (2) ETF awards per twelve-month period.

Competitive Edge Technologies

- Life Sciences
- Homeland Security and Defense
- Advanced Automotive
- Advanced Manufacturing
- Advanced Materials
- Alternative Energy

ETF Matching Funds Available

- The ETF will match \$25,000 of phase I SBIR/STTR awards. Third party match is encouraged.
- The ETF will match \$125,000 of phase II SBIR/STTR awards. Third party match is required. Eligible third party match is specified in the ETF Guidelines and FAQs.

ETF Awards

- An ETF award will be provided in the form of a grant upon proof of a successful SBIR/STTR award. Recipients of an SBIR/STTR award must enter into an ETF Agreement with the SBDC and agree to

use the funds solely for commercialization of the technology sponsored under the SBIR/STTR. Permitted uses of funds are specified in the ETF Guidelines and FAQs.

- A company may receive no more than two (2) ETF awards covering phase II awards and no more than four (4) ETF awards covering phase I awards for a total of six (6) ETF awards throughout its participation in the program.

ETF Application and Award Process

- A company interested in applying to ETF program, must submit an electronic application through the ETF website at www.mietf.org. The company must complete an ETF application prior to submitting an SBIR/STTR proposal. ETF applications received after the federal SBIR/STTR submission deadline are not accepted.
- The MI-SBDC will review the application to determine eligibility. A company that meets the eligibility requirements and submits a complete application will receive an ETF Letter of Support from the MI-SBDC within five (5) business days of the ETF application.
- The company must request an ETF Letter of Support no later than ten (10) business days before the federal submission deadline. The company may include the letter in its SBIR/STTR proposal to the appropriate federal agency.
- Upon receiving an SBIR/STTR award, the company must submit three required documents to the MI-SBDC: proof of a federal award in the form of an executed SBIR/STTR contract or Notice of Award; eligible third party funding; and a Use of Funds – a one-page summary proposing

how the ETF award will be spent towards technology commercialization.

- Upon receiving and approving the aforementioned documents, the MI-SBDC will send an ETF Agreement to the company and when executed, disburse the applicable ETF award to the company.

Reporting Requirement

- On an annual basis for five (5) years following receipt of the ETF award, award recipients will be required to provide the MI-SBDC with a short summary report describing specific results of the work funded, documenting expenditures made with the matching award, and forecasting the next steps of the project. The report will include capital raised, revenue, the number of jobs created, the number of jobs retained, the number of commercialized products, the number of patents submitted, and the number of patents issued resulting from the project. ETF award recipients are expected to accommodate reasonable requests by the MI-SBDC staff for site visits. ETF recipients must file timely reports to remain eligible to participate in the ETF program.

Continued Funding and Available Funds

- All ETF awards are subject to continued funding of the ETF program and availability of funds. Final determination as to eligibility will be at the discretion of the MI-SBDC. Requests will be processed on a first come, first serve basis. Maximum amounts are considered up-to amounts and may be adjusted at the discretion of the MI-SBDC. The MI-SBDC and MEDC at their sole discretion shall have the right to alter or amend the ETF program administration.