



JBC Companies

E M P O W E R I N G O P P O R T U N I T Y

EMPOWERING INSIGHTS



A SEASON FOR GRATITUDE AND GROWTH

NOVEMBER 2025



As your clients gather around Thanksgiving tables this month, it's natural for them to pause and reflect on what truly matters — not just in wealth, but in life. Gratitude and stewardship are closely connected. One keeps clients thankful for what they have; the other reminds them to manage it wisely.

At JBC Companies, we believe a strong financial plan doesn't just have the potential to create wealth — it helps create peace of mind. And peace is one of the greatest returns gratitude can bring.



THE GRATITUDE MINDSET IN WEALTH BUILDING

Gratitude changes the way your clients experience wealth. It shifts the focus from what's next to what's now. When clients approach financial planning from a place of contentment, they tend to make wiser, steadier decisions—which can help lessen the fear or frenzy that markets often create.

A grateful investor is often a patient investor. A grateful retiree enjoys the fruit of years of discipline.

And a grateful family sees wealth not just as money — but as a tool for legacy, generosity, and impact.

THIS THANKSGIVING, ENCOURAGE YOUR CLIENTS TO REFLECT ON THREE QUESTIONS:

WHAT DO THEY HAVE TODAY THAT THEY ONCE HOPED AND PRAYED FOR?

Gratitude begins with recognition. Help clients recall when what they have now was once their goal.

WHO CAN BENEFIT FROM WHAT THEY'VE BEEN GIVEN?

Generosity transforms gratitude into motion. Whether through giving, mentoring, or planning, abundance can grow when it's shared.

HOW CAN THEY ALIGN THEIR WEALTH WITH THEIR VALUES?

True prosperity isn't just accumulation — it's alignment. A financial plan that reflects a client's priorities helps give every dollar purpose.

3 YEAR-END FINANCIAL TIPS BEFORE DECEMBER 31st FOR YOUR CLIENTS

MAXIMIZE TAX-ADVANTAGED ACCOUNTS

Review contributions to IRAs, 401(k)s, and HSAs. Fully funding these accounts can reduce taxable income and help increase long-term growth.

CHARITABLE GIVING WITH PURPOSE

Make charitable contributions before year-end. This helps causes they care about and may provide tax benefits. Gratitude in action often pays dividends.

REVIEW ESTATE & BENEFICIARY DESIGNATIONS

Confirm their estate plan, trusts, and beneficiary designations. Confirming things align with your client's current wishes can help protect their legacy and those they love.



PRO TIP:

Even small adjustments now can have a big impact on taxes, retirement, and legacy planning for 2026.



LOOKING AHEAD

As 2025 winds down, now is a great time to help your clients review their financial plans and ensure their goals remain aligned. Tax strategy, charitable giving, and year-end adjustments can all be powerful ways to steward wisely before the new year begins.

Your advisory team's guidance can help clients finish strong — with gratitude for what's behind them, and confident planning for what's ahead.



A PERSONAL WORD FROM OUR TEAM

This Thanksgiving, we're especially thankful for the advisors and teams who partner with us and trust us in helping your clients pursue their goals. Every portfolio managed, every plan built, represents more than numbers — it represents people, families, and futures.

FROM OUR JBC COMPANIES FAMILY TO YOURS,

HAPPY THANKSGIVING!

May your table be full, your heart be light, and your future be bright.

MARKET RECAP & COMMENTARY

U.S. equities advanced in October, with the S&P 500 gaining about 2.3%, driven largely by mega-cap tech and AI-related stocks. Market breadth remained narrow as value and cyclical sectors lagged and returns concentrated further in large tech. The Federal Reserve cut rates by 25 bps, as expected, and announced an end to quantitative tightening. This signals a more accommodative stance due to a shift in focus from inflation to softening labor market. A partial government shutdown created data delays, adding uncertainty around the expected December cut. Trade tensions eased slightly after renewed U.S. China talks, improving sentiment, though export-control risks persist. Corporate earnings generally beat expectations, but leadership concentration and high valuations raised caution. Key developments included strong tech momentum, easing inflation, and supportive monetary policy. Looking at November, investors will watch for fresh economic data, Fed guidance on future cuts, earnings breadth beyond large-cap tech, and potential geopolitical shifts. With valuations elevated and volatility low, markets may be sensitive to surprises even amid seasonally favorable conditions.

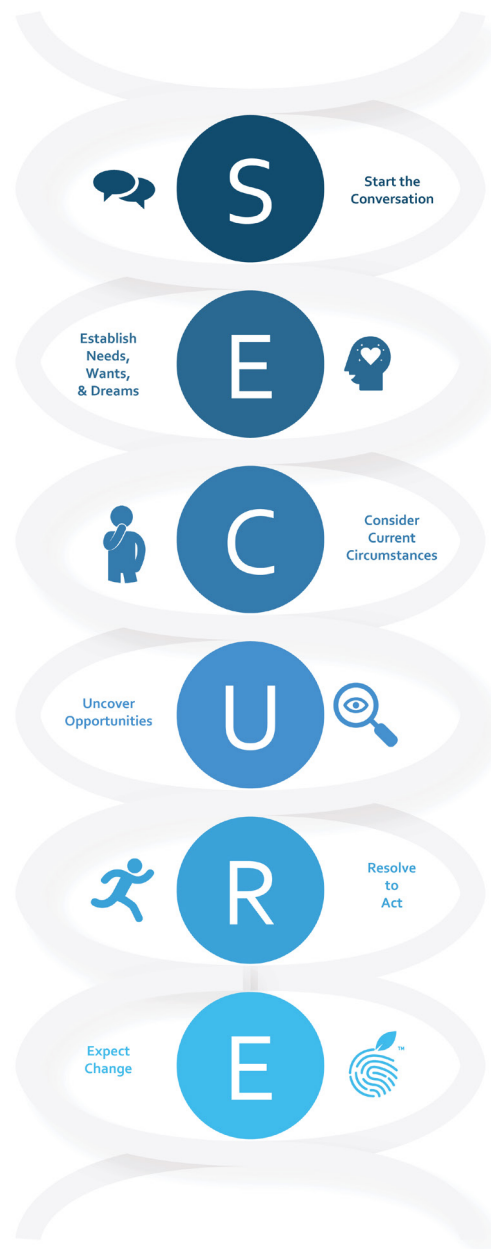
DISCLOSURES:

The S&P 500 is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries..

The views stated in this letter are not necessarily the opinion of JBC Companies and should not be construed directly or indirectly as an offer to buy or sell any securities mentioned herein. Due to volatility within the markets mentioned, opinions are subject to change without notice. Information is based on sources believed to be reliable; however, their accuracy or completeness cannot be guaranteed. Past performance does not guarantee future results.



OUR SECURE PROCESS



*For financial professional use only.
Not for use with the public.*