



JBC Companies

E M P O W E R I N G O P P O R T U N I T Y

EMPOWERING INSIGHTS



SEPTEMBER REFLECTIONS: THE VALUE OF TIME

SEPTEMBER 2025



As we step into September, it's hard to believe how quickly the year has moved. The kids and grandkids are back in school, football season has begun, and before we know it, the holiday season will be here. Time seems to move faster each year, reminding your clients that it is truly one of their greatest assets.

When you talk about wealth with your clients, most of them will probably immediately think of money. But time is even more valuable—because while money can be earned, invested, and multiplied, time can only be spent once. How they choose to invest their days shapes not only their experiences, but also the legacy they leave.



This is true in life and in finance. The principle of the time value of money is simple: a dollar today is often worth more than a dollar tomorrow. Why? Because money put to work now has the potential to grow through compounding. The earlier your clients invest, the more time has the opportunity to work in their favor. Waiting, on the other hand, can potentially be costly.

As we enter the fourth quarter of the year, this time is a valuable reminder for your clients to take inventory - of both their time and their resources. You can help your clients address questions such as, "Are you being intentional with how you spend your time" or "Are you making decisions today that position you, your families, and your futures for potential growth tomorrow?"

At JBC Companies, we believe that wise planning requires a long-term view. Just as markets rise and fall, seasons of life come and go. The question is: are your clients prepared, and are they making the most of the time they've been given?

THREE WAYS TO HELP YOUR CLIENTS MAXIMIZE THEIR TIME AND MONEY IN Q4



REVIEW YOUR YEAR -TO-DATE PROGRESS

Take a moment to look back at your clients' goals for 2025. Are they on track, or has life (and the market) shifted things? Adjustments now may prevent surprises later.



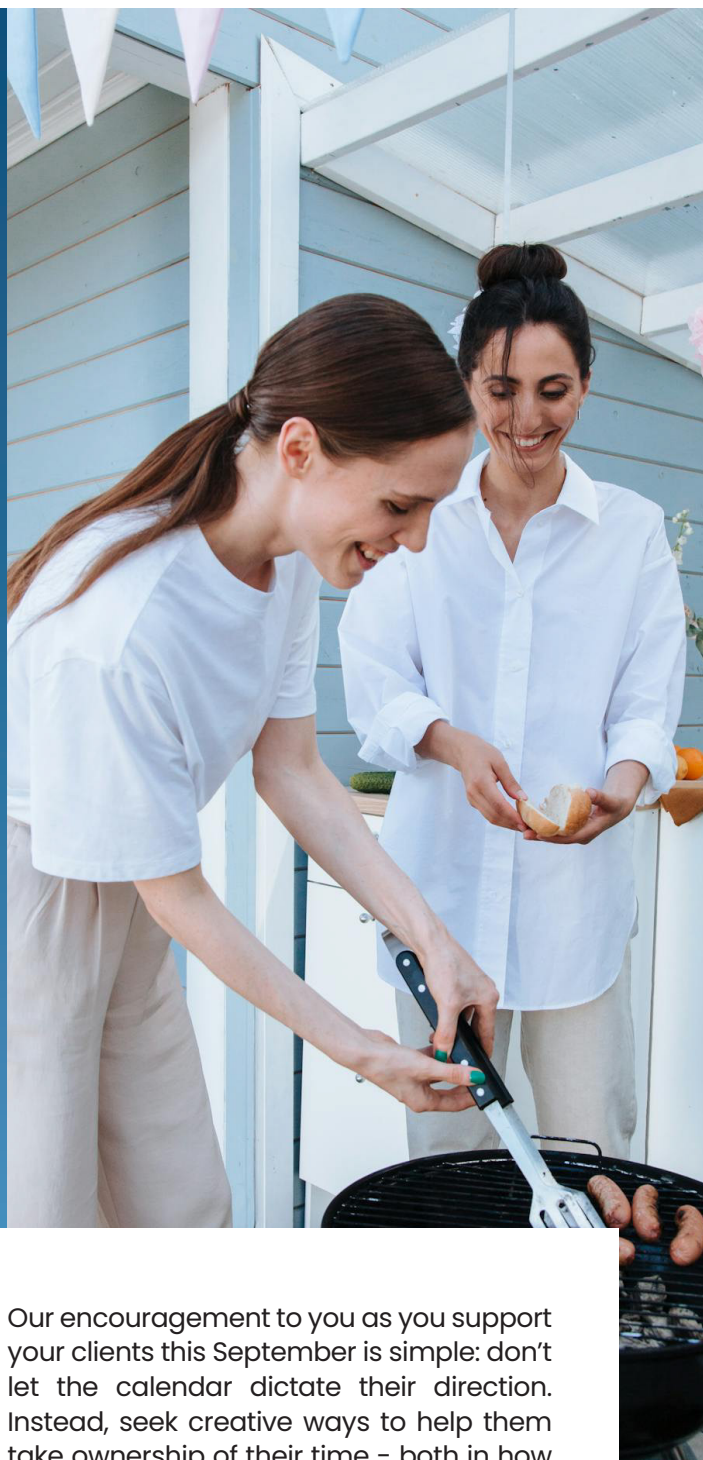
TAKE ADVANTAGE OF COMPOUNDING

Whether it's reinvesting dividends, contributing to retirement accounts, or setting aside more toward long-term goals, remember that time is your clients' ally. Small steps today can multiply over years.



ALIGN TIME WITH PRIORITIES

Just as you and your clients review their financial plan, you can also help them review their calendar. This can give a collaborative approach to help them focus on spending time on what matters most to them. For example, family, health, relationships, and legacy. Money and time both tell a story; make sure yours and your clients are intentional.



Our encouragement to you as you support your clients this September is simple: don't let the calendar dictate their direction. Instead, seek creative ways to help them take ownership of their time - both in how they live and how they invest. Small, intentional decisions now can create a ripple effect that benefits generations to come.

Here's to making the most of 2025's final stretch.

— JBC Companies

MARKET RECAP & COMMENTARY

U.S. equities extended gains in August, with the S&P 500 rising about 2% to a new record high. Market breadth improved as nine of the eleven sectors advanced, and 2/3 of the index constituents gained. Strong Q2 earnings supported sentiment, with around 3/4 of companies beating forecasts. Small caps outperformed, with the Russell 2000 up roughly 7%, reflecting a broader rally beyond mega caps. Optimism around AI, solid manufacturing surveys, and policy support, highlighted by the government's stake in Intel, added momentum. Treasury yields fluctuated, but finished little changed as investors balanced weaker early-month jobs data with stronger equity sentiment. Credit spreads stayed stable, while expectations of potential Fed rate cuts later this year helped anchor bond markets. The economy showed resilience, with manufacturing and services PMIs surprising to the upside. Consumer spending held steady, though softer labor market data signaled some cooling. Inflation remained in line with expectations, easing policy concerns.

Policy focus centered on semiconductor investment, reinforcing U.S. industrial strategy. Broader political risk remained subdued, though fiscal debates and the upcoming election cycle remain in view. In September, key drivers will be labor market trends, Fed policy signals, and corporate earnings guidance, alongside seasonal volatility.

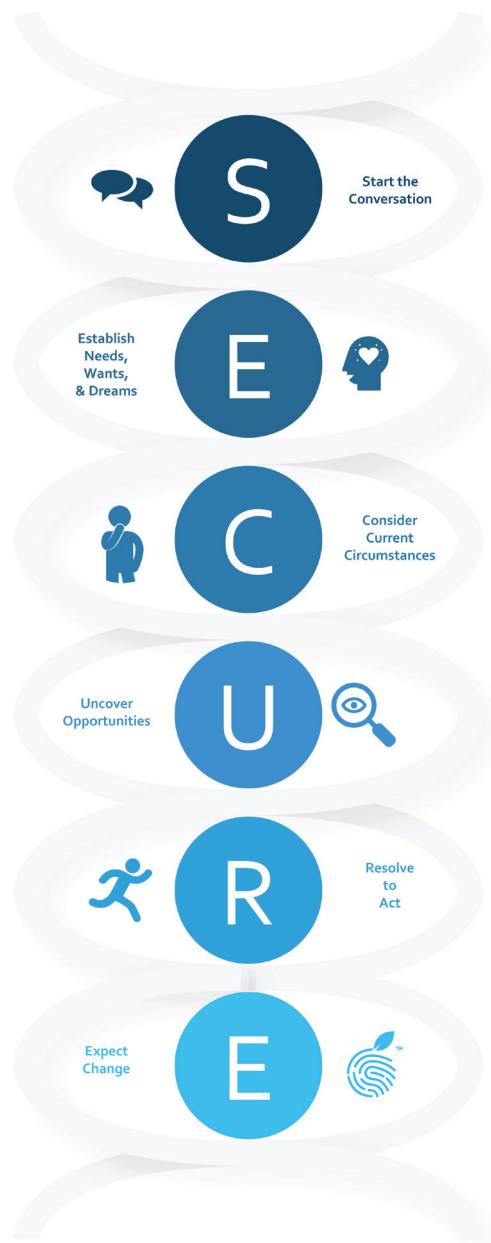
DISCLOSURES:

The S&P 500 is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries..

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