



BERNSTEIN

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Consolidated Investment Report

12-31-2024 to 06-30-2025

Episcopal Diocese of Maine

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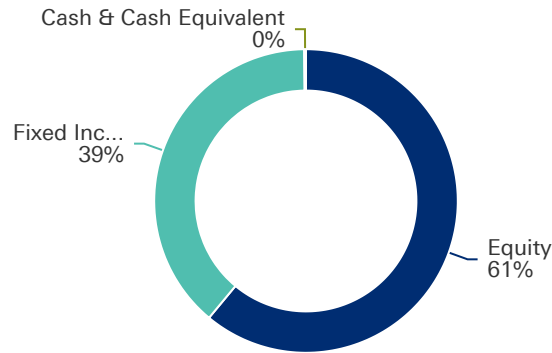
* Based on information provided by client, outside custodians and other third parties. Bernstein has made assumptions regarding the applicable asset class, geographic breakdown and investment style of these holdings.

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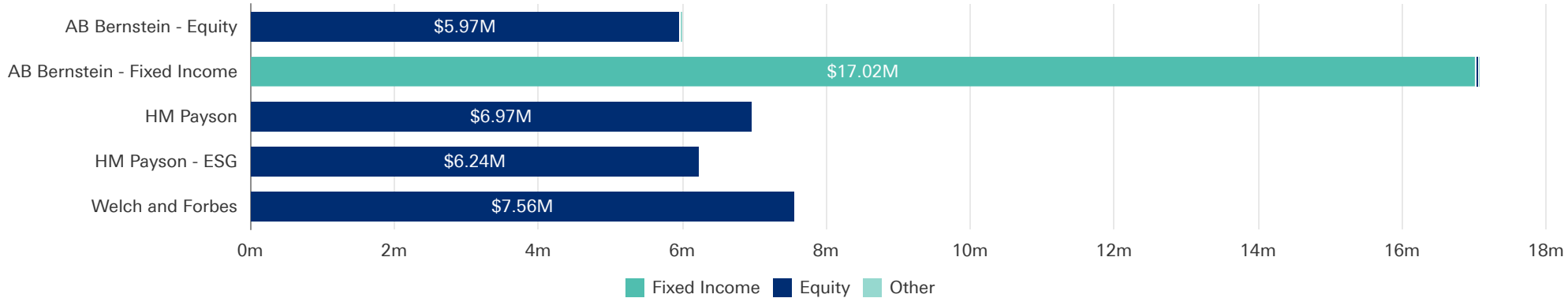
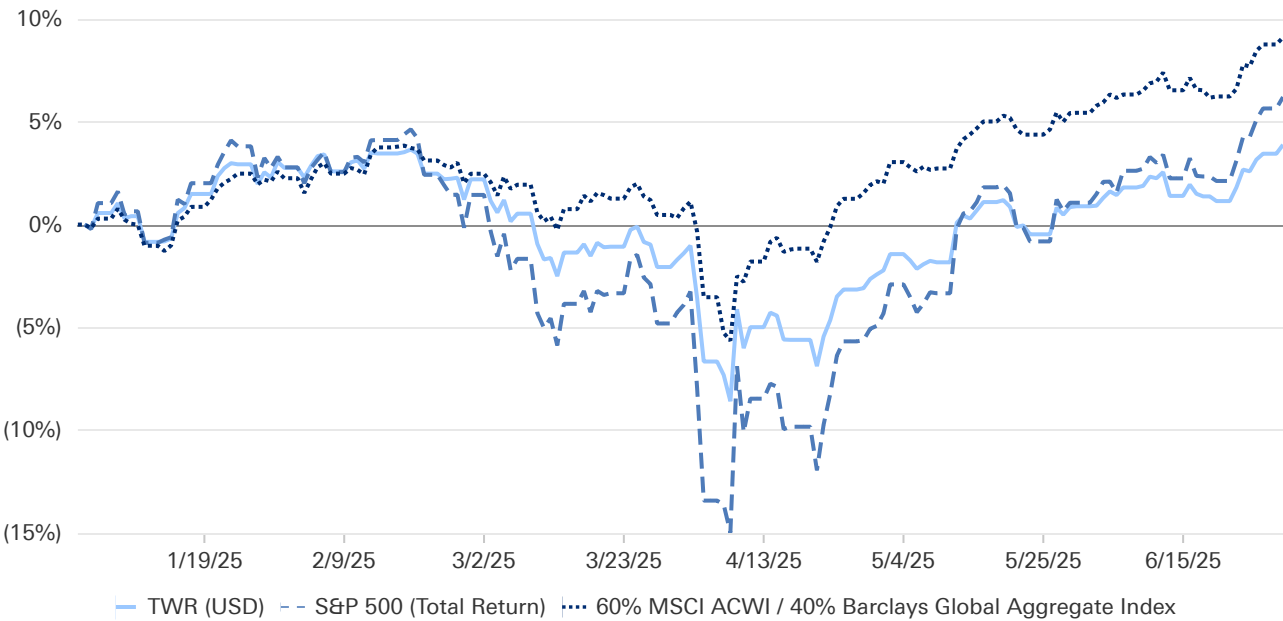
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Overview - Total Portfolio

Allocation by Asset Class



Performance vs. Risk Benchmark*



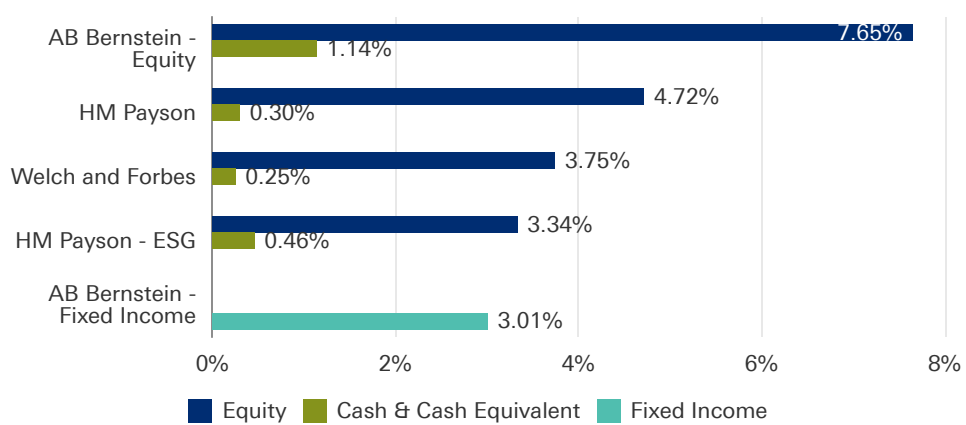
MANAGER	DEC 31, 2024	JUN 30, 2025	MONTH TO DATE'	QUARTER TO DATE'	YEAR TO DATE'	VOLATILITY
AB Bernstein - Equity	\$6,697,266	\$6,002,581	4.82%	10.66%	7.83% *	21.51%
AB Bernstein - Fixed Income	\$11,508,255	\$17,080,940	1.23%	0.94%	2.99% *	4.50%
HM Payson	\$7,129,997	\$6,982,334	5.98%	13.53%	4.64% *	27.85%
HM Payson - ESG	\$6,505,442	\$6,252,336	4.74%	11.80%	3.31% *	25.77%
Welch and Forbes	\$8,123,154	\$7,575,759	1.34%	1.79%	3.67% *	18.53%
Total	\$39,964,114	\$43,893,950	2.97%	5.69%	3.88% *	13.65%
<i>S&P 500 (Total Return)</i>			5.09%	10.94%	6.20% *	23.83%
<i>Annualized 60% MSCI ACWI / 40% Barclays Global Aggregate Index (Hedged)</i>			3.10% *	7.66% *	7.32% *	10.52%

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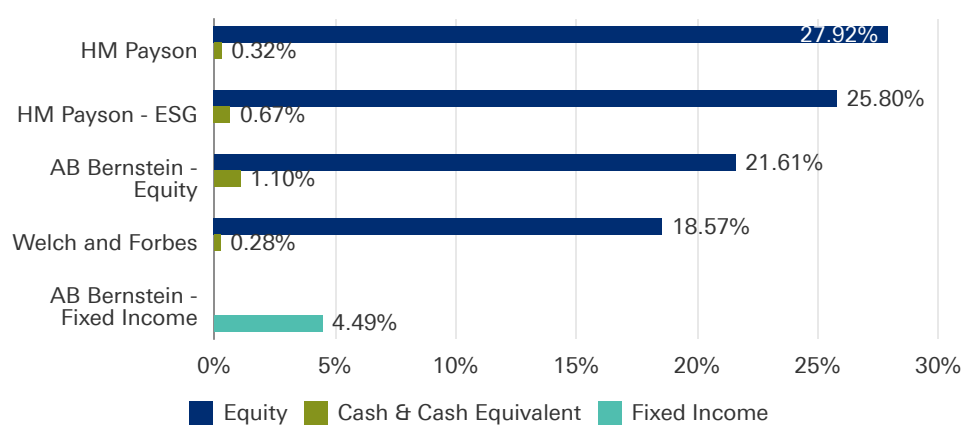
Value by Manager

MANAGER	VALUE	% OF PORTFOLIO (MANAGER)	% OF PORTFOLIO (TOTAL)
AB Bernstein - Equity	\$6,002,581	13.7%	13.7%
Equity	\$5,969,139	99.4%	13.6%
Cash & Cash Equivalent	\$33,442	0.6%	0.1%
AB Bernstein - Fixed Income	\$17,080,940	38.9%	38.9%
Equity	\$35,831	0.2%	0.1%
Fixed Income	\$17,022,744	99.7%	38.8%
Cash & Cash Equivalent	\$22,365	0.1%	0.1%
HM Payson	\$6,982,334	15.9%	15.9%
Equity	\$6,974,623	99.9%	15.9%
Cash & Cash Equivalent	\$7,711	0.1%	0.0%
HM Payson - ESG	\$6,252,336	14.2%	14.2%
Equity	\$6,244,373	99.9%	14.2%
Cash & Cash Equivalent	\$7,944	0.1%	0.0%
Welch and Forbes	\$7,575,759	17.3%	17.3%
Equity	\$7,563,501	99.8%	17.2%
Cash & Cash Equivalent	\$12,258	0.2%	0.0%
Total	\$43,893,950	100.0%	100.0%

Performance by Manager'



Volatility by Manager'



'IRR Services and Derivatives are excluded

Asset Class Performance by Manager

ASSET CLASS	AB BERNST... - EQUITY	AB BERNST... - FIXED INCOME	HM PAYSON	HM PAYSON - ESG	WELCH AND FORBES	TOTAL
Equity	7.6% *		4.7% *	3.3% *	3.7% *	4.8% *
Fixed Income		3.0% *				3.0% *
Cash & Cash Equivalent	1.1% *	0.0% *	0.3% *	0.5% *	0.3% *	0.4% *
Total	7.8% *	3.0% *	4.6% *	3.3% *	3.7% *	3.9% *
<i>S&P 500 (Total Return)</i>						6.2% *
<i>Russell Mid Cap</i>						4.0% *
<i>Russell 2000</i>						(2.5%) *
<i>Bloomberg Global Treasur...</i>						7.5% *
<i>MSCI All Country World (...)</i>						10.3% *

Manager Overview

MANAGER	VALUE	MONTH TO DATE'	QUARTER TO DATE'	YEAR TO DATE'	VOLATILITY'
AB Bernstein - Equity	\$6,002,581	4.82%	10.66%	7.83% *	21.51%
HM Payson	\$6,982,334	5.98%	13.53%	4.64% *	27.85%
HM Payson - ESG	\$6,252,336	4.74%	11.80%	3.31% *	25.77%
Welch and Forbes	\$7,575,759	1.34%	1.79%	3.67% *	18.53%
Total	\$26,813,010	4.08%	8.94%	4.79% *	22.59%
<i>S&P 500 (Total Return)</i>		5.09%	10.94%	6.20% *	23.83%

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Asset Class Performance by Manager

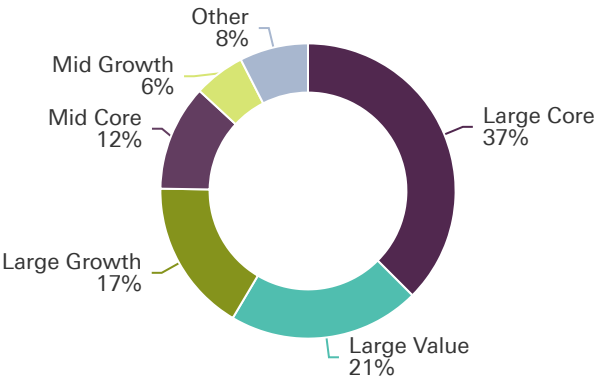
SECTOR BREAKDOWN	AB BERNSTEIN - EQUITY	HM PAYSON	HM PAYSON - ESG	WELCH AND FORBES	TOTAL
Basic Materials				15.53% *	15.53% *
Communication Services	(2.86%) *	6.37% *	(4.31%) *	(6.56%) *	0.47% *
Consumer Cyclical	1.87% *	0.32% *	0.89% *	5.82% *	2.23% *
Consumer Defensive	6.06% *			(2.99%) *	(1.73%) *
Energy		8.67% *		1.13% *	5.19% *
Financial Services	16.01% *	13.13% *	8.64% *	12.31% *	12.09% *
Healthcare	(8.34%) *	(1.41%) *	(5.20%) *	6.29% *	0.30% *
Industrials	7.83% *	1.65% *	3.40% *	3.14% *	3.29% *
Real Estate	(2.72%) *				(2.72%) *
Technology	3.08% *	6.32% *	8.00% *	(0.14%) *	4.82% *
Utilities	2.75% *				2.75% *
Consumer Defensive 10.06%, Utilities 3.11%, Financial Services 19.18%, Industrials 17.97%, Consumer Cyclical 7.74%, Tec...	13.57% *				13.57% *
Consumer Defensive 5.89%, Basic Materials 1.72%, Communication Services 9.62%, Industrials 7.86%, Consumer Cyclical ...		5.47% *	5.47% *	5.47% *	5.47% *
Consumer Defensive 5.89%, Communication Services 9.62%, Industrials 7.86%, Basic Materials 1.71%, Consumer Cyclical ...		3.91% *			3.91% *
Healthcare 10.3%, Consumer Defensive 6.61%, Consumer Cyclical 7.92%, Basic Materials 2.69%, Real Estate 3.03%, Com...			12.86% *		12.86% *
Technology 25.29%, Real Estate 2.82%, Energy 3.23%, Industrials 10.71%, Healthcare 11.05%, Consumer Defensive 6.94%...	12.23% *				12.23% *
Total	7.65% *	4.72% *	3.34% *	3.75% *	4.79% *
<i>S&P 500 (Total Return)</i>					6.20% *
<i>Russell Mid Cap</i>					3.98% *
<i>Russell 2000</i>					(2.47%) *
<i>Bloomberg Global Treasury (Total Return)</i>					7.54% *
<i>MSCI All Country World (Total Return)</i>					10.33% *

Equity Breakdown by Manager

Custodian	Value	% Of Equity Portfolio	% Of Total Portfolio
AB Bernstein - Equity	\$5,969,139	22.3%	9.3%
HM Payson	\$6,974,623	26.1%	10.9%
HM Payson - ESG	\$6,244,373	23.3%	9.8%
Welch and Forbes	\$7,563,501	28.3%	11.8%

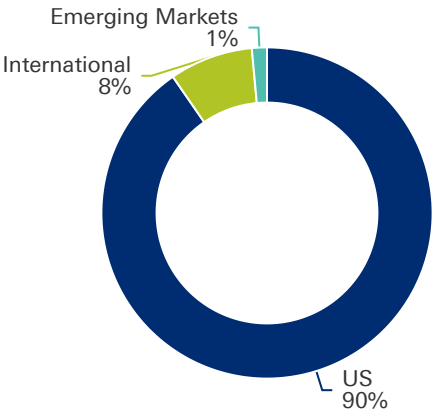
Custodian	TWR (USD)
AB Bernstein - Equity	7.65% *
HM Payson	4.72% *
HM Payson - ESG	3.34% *
Welch and Forbes	3.75% *
Total	4.79% *
S&P 500 (Total Return)	6.20% *
Russell Mid Cap	3.98% *
Russell 2000	(2.47%) *
MSCI All Country World (Total Return)	10.33% *

Equity Breakdown by Capitalization

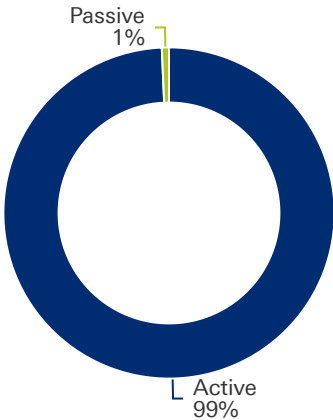


Other: Large Blend (3%), Mid Blend (2%), Small Cap (1%), Mid Value (0%), Small Value (0%), Mid Cap (0%), Small Growth (0%), Small Blend (0%)

Allocation by Equity Geography



Active vs. Passive

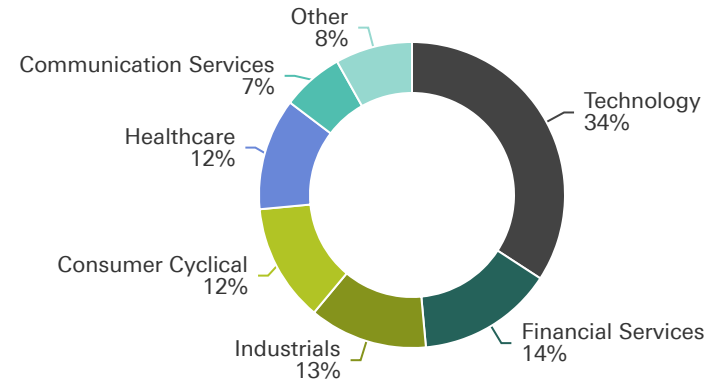


Equity Overview by Sector

ASSET CLASS	% OF PORTFOLIO	VALUE	S&P 500 WEIGHTING'
Equity	100.00%	\$26,776,505.62	100.00%
Basic Materials	1.23%	\$329,199.61	1.72%
Communication Services	6.53%	\$1,747,683.54	9.62%
Consumer Cyclical	12.44%	\$3,332,039.43	10.82%
Consumer Defensive	4.10%	\$1,099,033.26	5.89%
Energy	1.87%	\$501,634.75	3.00%
Financial Services	14.36%	\$3,845,172.50	13.93%
Healthcare	11.80%	\$3,159,203.97	9.62%
Industrials	12.50%	\$3,347,029.05	7.86%
Real Estate	0.65%	\$173,592.23	2.14%
Technology	34.14%	\$9,141,580.66	32.91%
Utilities	0.28%	\$75,448.98	2.49%
Total	100.00%	\$26,776,505.62	100.00%

'S&P weighting based on iShares Core S&P 500 ETF

Equity Overview by Sector

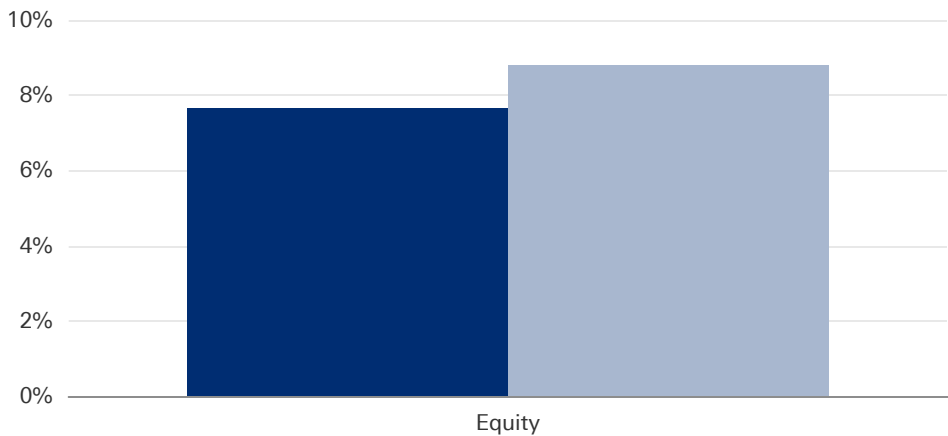


Other: Consumer Defensive (4%), Energy (2%), Basic Materials (1%), Real Estate (1%), Utilities (0%)

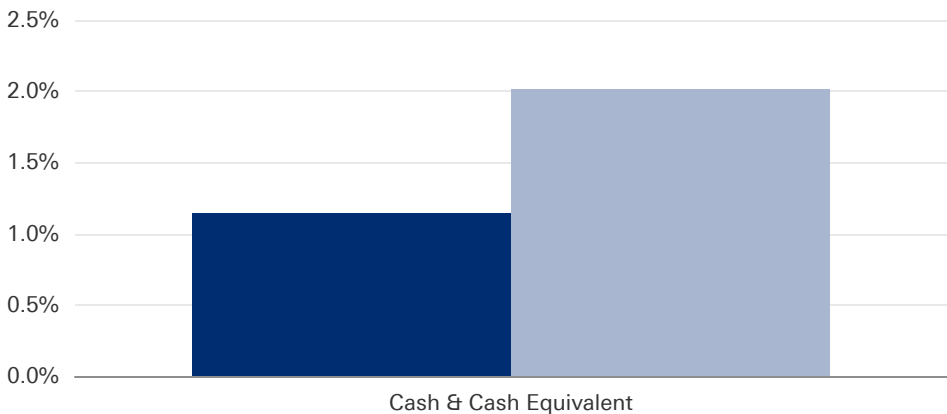
SECTOR	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Basic Materials	15.53% *	S&P 500 (Total Re...	6.20% *	9.33% *	0.16% *
Communication Services	0.47% *	Composite of 2 in...	6.53% *	(5.74%) *	(0.09%) *
Consumer Cyclical	2.23% *	Composite of 3 in...	6.41% *	(3.64%) *	0.28% *
Consumer Defensive	(1.16%) *	Composite of 2 in...	6.64% *	(6.03%) *	(0.02%) *
Energy	5.19% *	S&P 500 (Total Re...	6.20% *	(0.72%) *	0.04% *
Financial Services	12.09% *	Composite of 2 in...	6.61% *	6.08% *	1.47% *
Healthcare	0.31% *	Composite of 2 in...	6.49% *	(4.11%) *	0.04% *
Industrials	3.29% *	Composite of 2 in...	6.41% *	0.54% *	0.31% *
Real Estate	(2.72%) *	Composite of 2 in...	6.96% *	(8.93%) *	(0.01%) *
Technology	4.82% *	Composite of 2 in...	6.61% *	(1.10%) *	1.38% *
Utilities	2.75% *	S&P 500 (Total Re...	6.20% *	(3.45%) *	0.01% *
Consumer Defensive 10.06%, Utilities 3.11%, Financial Servi...	13.57% *	55% S&P 500 GD...	9.08% *	4.49% *	0.42% *
AB Sustainable Intl Thematic - ADV	13.57% *	55% S&P 500 GDR ...	9.08% *	4.49% *	0.42% *
Consumer Defensive 5.89%, Communication Services 9.62%,...	3.91% *	S&P 500 (Total Re...	4.64% *	(0.73%) *	0.02% *
SPDR Portfolio S&P	3.91% *	S&P 500 (Total Retu...	4.64% *	(0.73%) *	0.02% *
Healthcare 10.3%, Consumer Defensive 6.61%, Consumer Cy...	12.86% *	S&P 500 (Total Re...	15.73% *	(2.86%) *	0.03% *
iShares MSCI USA Esg Select ETF	12.86% *	S&P 500 (Total Retu...	15.73% *	(2.86%) *	0.03% *
Technology 25.29%, Real Estate 2.82%, Energy 3.23%, Indust...	12.23% *	55% S&P 500 GD...	9.08% *	3.15% *	0.79% *
AB Global Core Eq	12.23% *	55% S&P 500 GDR ...	9.08% *	3.15% *	0.79% *
Total	4.81% *	Composite of 3 in...	6.79% *	(0.93%) *	4.81% *

ASSET CLASS	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Equity	7.65% *	Composite of 3 indices	8.78% *	(1.34%)	7.83% *
Cash & Cash Equivalent	1.14% *	ICE BofAML US 3 Month T-Bill (Total Return)	2.01% *	(0.87%)	0.00% *
Total	7.83% *	Composite of 4 indices	8.68% *	(1.36%)	7.83% *

Contribution to Total Return vs Benchmark' - Equity



Contribution to Total Return vs Benchmark' - Cash



■ Annualized TWR (USD)

■ Annualized Benchmark Return (%) (EDOM Benchmark)

■ Annualized TWR (USD)

■ Annualized Benchmark Return (%) (ICE BofAML US 3 Mon...

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All Returns are Annualized unless indicated by an asterisk (*)

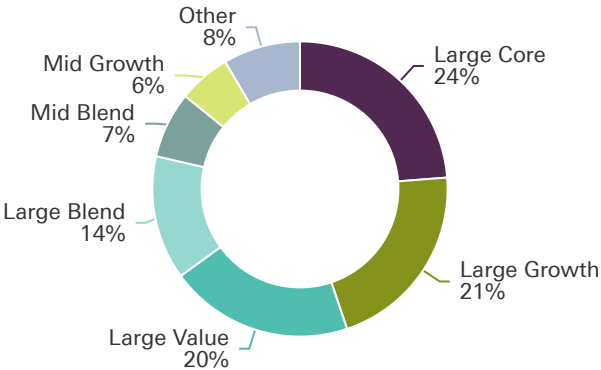
'For further Benchmark Detail, please refer to the Appendix near the end of the report.

Equity Breakdown by Manager

Custodian	Value
AB Bernstein - Equity	\$5,969,139
Total	\$5,969,139

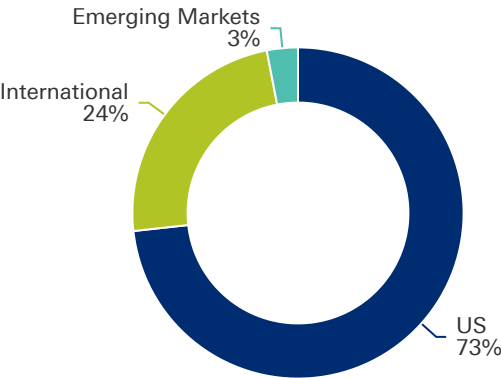
Custodian	TWR (USD)
AB Bernstein - Equity	7.65% *
S&P 500 (Total Return)	6.20% *
Russell Mid Cap	3.98% *
Russell 2000	(2.47%) *
MSCI All Country World (Total Return)	10.33% *

Equity Breakdown by Capitalization



Other: Mid Core (5%), Mid Value (2%), Small Value (1%), Small Cap (1%), Mid Cap (0%), Small Growth (0%)

Allocation by Equity Geography



Active vs. Passive

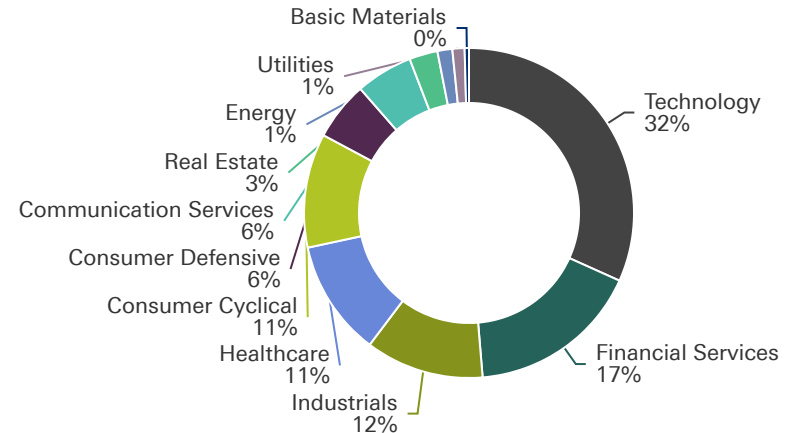


Equity Overview by Sector

ASSET CLASS	% OF PORTFOLIO	VALUE (USD)
Equity	100.00%	\$5,993,960
Basic Materials	0.42%	\$25,234
Communication Services	5.57%	\$333,674
Consumer Cyclical	11.14%	\$667,573
Consumer Defensive	5.73%	\$343,223
Energy	1.45%	\$86,966
Financial Services	16.89%	\$1,012,109
Healthcare	11.30%	\$677,230
Industrials	11.55%	\$692,437
Real Estate	2.76%	\$165,625
Technology	31.60%	\$1,893,802
Utilities	1.19%	\$71,265
Total	100.00%	\$5,993,960

'S&P weighting based on iShares Core S&P 500 ETF

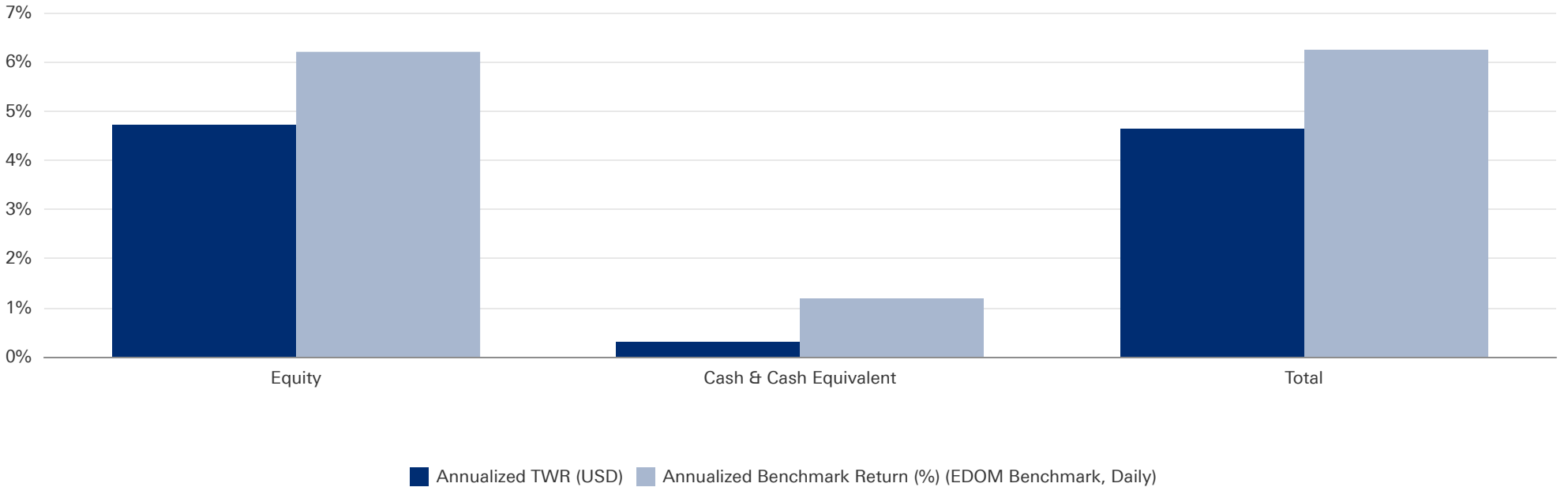
Equity Overview by Sector



SECTOR	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Communication Services	(2.86%) *	55% S&P 500 GDR / 30% M...	9.08% *	(11.94%)	(0.12%) *
Consumer Cyclical	1.87% *	Composite of 3 indices	8.16% *	(6.50%)	0.09% *
Consumer Defensive	6.06% *	55% S&P 500 GDR / 30% M...	9.08% *	(3.02%)	0.20% *
Financial Services	16.01% *	Composite of 2 indices	8.88% *	6.91%	1.41% *
Healthcare	(8.34%) *	Composite of 2 indices	8.13% *	(16.64%)	(0.51%) *
Industrials	7.83% *	Composite of 2 indices	7.83% *	(0.14%)	0.40% *
Real Estate	(2.72%) *	Composite of 2 indices	6.96% *	(9.80%)	(0.05%) *
Technology	3.08% *	Composite of 2 indices	8.96% *	(6.07%)	0.52% *
Utilities	2.75% *	S&P 500 (Total Return)	6.20% *	(3.45%)	0.03% *
Blend	1.14% *	ICE BofAML US 3 Month T...	2.01% *	(0.87%)	0.00% *
Consumer Defensive 10.06%, Utilities 3.11%, Financial Servic...	13.57% *	55% S&P 500 GDR / 30% M...	9.08% *	4.49%	2.02% *
AB Sustainable Intl Thematic - ADV	13.57% *	55% S&P 500 GDR / 30% MS...	9.08% *	4.49%	2.02% *
Technology 25.29%, Real Estate 2.82%, Energy 3.23%, Industr...	12.23% *	55% S&P 500 GDR / 30% M...	9.08% *	3.15%	3.83% *
AB Global Core Eq	12.23% *	55% S&P 500 GDR / 30% MS...	9.08% *	3.15%	3.83% *
Total	7.83% *	Composite of 4 indices	8.68% *	(1.36%)	7.83% *

ASSET CLASS	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Equity	4.72% *	S&P 500 (Total Return)	6.20% *	(1.48%)	4.64% *
Cash & Cash Equivalent	0.30% *	ICE BofAML US 3 Month T-Bill (Total Return)	1.18% *	(0.88%)	0.00% *
Total	4.64% *	Composite of 2 indices	6.20% *	(1.59%)	4.64% *

Contribution to Total Return vs Benchmark'



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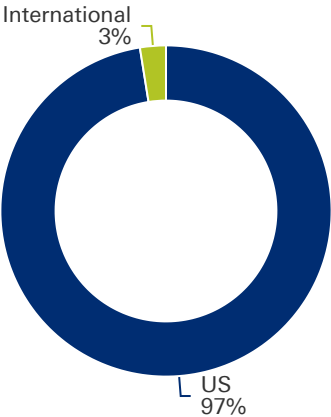
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Equity Breakdown by Manager

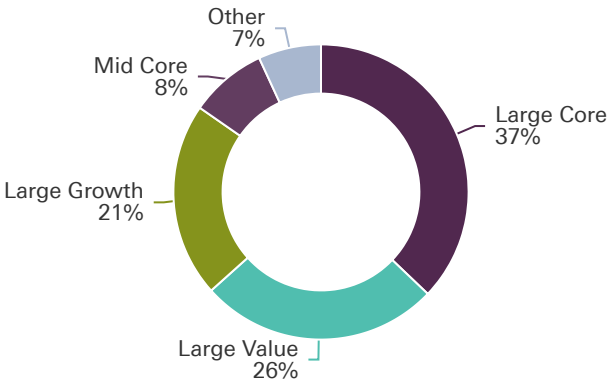
Custodian	Value
HM Payson	\$6,974,623
Total	\$6,974,623

Custodian	TWR (USD)
HM Payson	4.72% *
S&P 500 (Total Return)	6.20% *
Russell Mid Cap	3.98% *
Russell 2000	(2.47%) *
MSCI All Country World (Total Return)	10.33% *

Allocation by Equity Geography

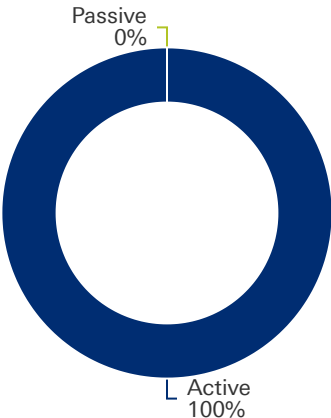


Equity Breakdown by Capitalization



Other: Small Cap (3%), Mid Growth (3%), Large Blend (1%), Mid Blend (0%), Mid Value (0%), Small Value (0%), Small Blend (0%), Small Growth (0%)

Active vs. Passive

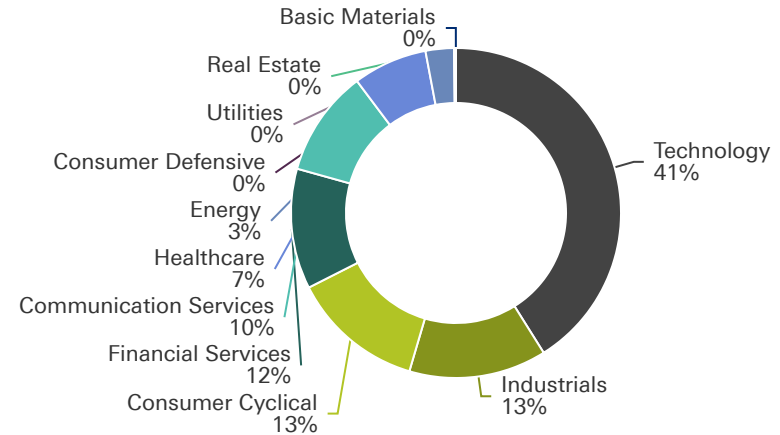


Equity Overview by Sector

ASSET CLASS	% OF PORTFOLIO	VALUE (USD)	S&P 500 WEIGHTING'
Equity	100.00%	\$6,974,634	100.00%
Basic Materials	0.03%	\$1,864	1.72%
Communication Services	10.43%	\$727,162	9.62%
Consumer Cyclical	12.97%	\$904,918	10.82%
Consumer Defensive	0.09%	\$6,422	5.89%
Energy	2.78%	\$193,710	3.00%
Financial Services	11.79%	\$822,411	13.93%
Healthcare	7.28%	\$507,506	9.62%
Industrials	13.48%	\$940,274	7.86%
Real Estate	0.03%	\$2,333	2.14%
Technology	41.08%	\$2,865,307	32.91%
Utilities	0.04%	\$2,715	2.49%
Total	100.00%	\$6,974,634	100.00%

'S&P weighting based on iShares Core S&P 500 ETF

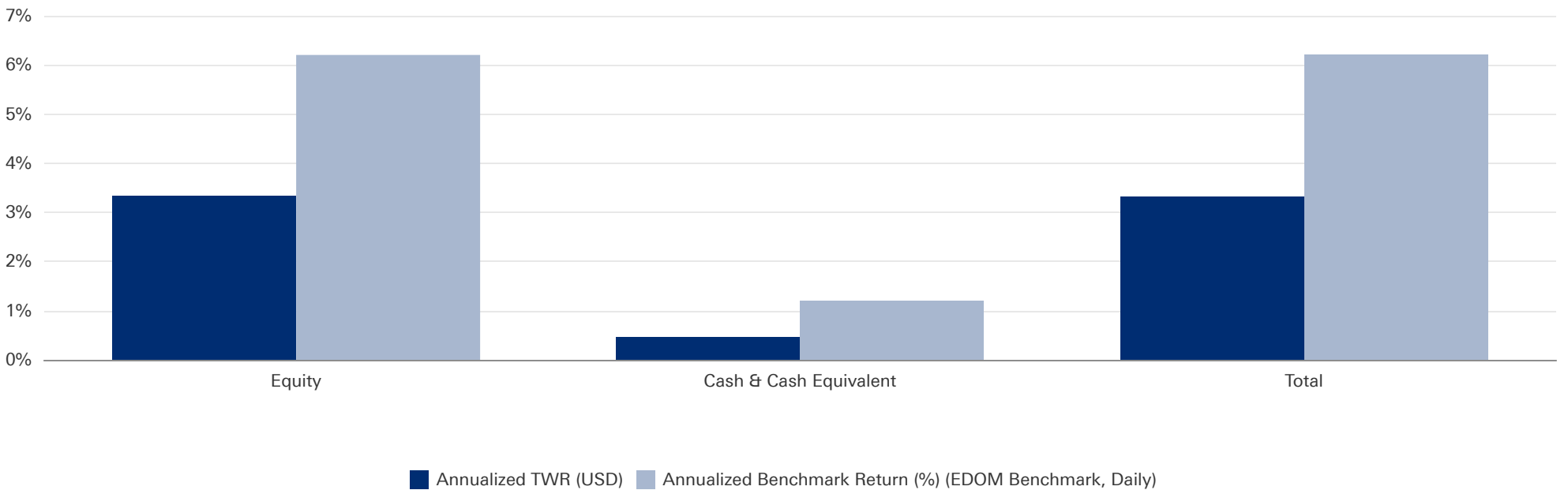
Equity Overview by Sector



SECTOR	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Communication Services	6.37% *	S&P 500 (Total Return)	6.20% *	0.17%	0.55% *
Consumer Cyclical	0.32% *	S&P 500 (Total Return)	6.20% *	(5.88%)	0.11% *
Energy	8.67% *	S&P 500 (Total Return)	6.20% *	2.47%	0.12% *
Financial Services	13.13% *	S&P 500 (Total Return)	6.20% *	6.93%	1.43% *
Healthcare	(1.41%) *	S&P 500 (Total Return)	6.20% *	(7.61%)	0.05% *
Industrials	1.65% *	S&P 500 (Total Return)	6.20% *	(4.55%)	(0.04%) *
Technology	6.32% *	S&P 500 (Total Return)	6.20% *	0.12%	2.45% *
Consumer Defensive 5.89%, Communication Services 9.62%, I...	3.91% *	S&P 500 (Total Return)	4.64% *	(0.73%)	0.06% *
SPDR Portfolio S&P	3.91% *	S&P 500 (Total Return)	4.64% *	(0.73%)	0.06% *
Total	4.72% *	S&P 500 (Total Return)	6.20% *	(1.48%)	4.72% *

ASSET CLASS	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Equity	3.34% *	S&P 500 (Total Return)	6.20% *	(2.87%)	3.31% *
Cash & Cash Equivalent	0.46% *	ICE BofAML US 3 Month T-Bill (Total Return)	1.19% *	(0.73%)	0.00% *
Total	3.31% *	Composite of 2 indices	6.20% *	(2.90%)	3.31% *

Contribution to Total Return vs Benchmark'



■ Annualized TWR (USD) ■ Annualized Benchmark Return (%) (EDOM Benchmark, Daily)

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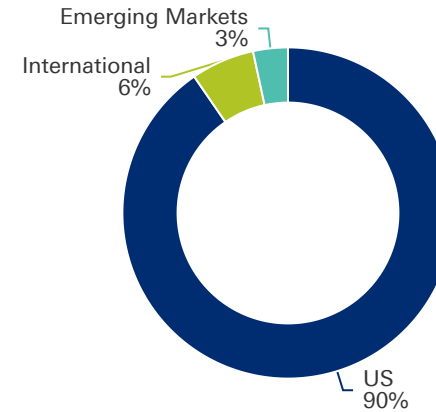
All Returns are Annualized unless indicated by an asterisk (*) 'For further Benchmark Detail, please refer to the Appendix near the end of the report.

Equity Breakdown by Manager

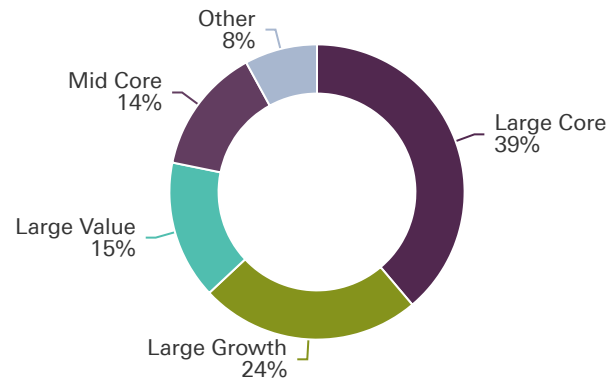
Custodian	Value
HM Payson - ESG	\$6,244,373
Total	\$6,244,373

Custodian	TWR (USD)
HM Payson - ESG	3.34% *
S&P 500 (Total Return)	6.20% *
Russell Mid Cap	3.98% *
Russell 2000	(2.47%) *
MSCI All Country World (Total Return)	10.33% *

Allocation by Equity Geography

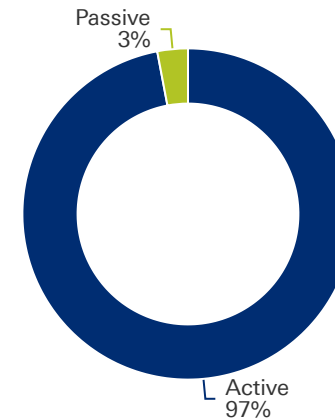


Equity Breakdown by Capitalization



Other: Mid Growth (4%), Small Cap (2%), Large Blend (1%), Mid Blend (1%), Mid Value (0%), Small Value (0%), Small Blend (0%), Small Growth (0%)

Active vs. Passive

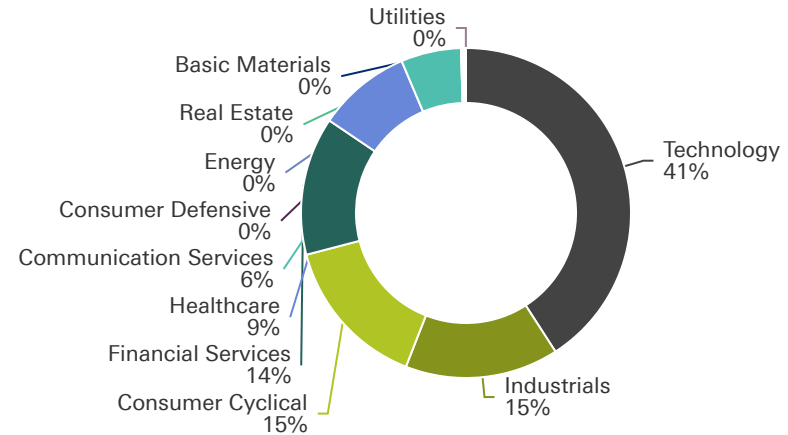


Equity Overview by Sector

ASSET CLASS	% OF PORTFOLIO	VALUE (USD)	S&P 500 WEIGHTING'
Equity	100.00%	\$6,244,410	100.00%
Basic Materials	0.08%	\$5,002	1.72%
Communication Services	5.89%	\$367,546	9.62%
Consumer Cyclical	15.00%	\$936,515	10.82%
Consumer Defensive	0.20%	\$12,291	5.89%
Energy	0.10%	\$6,173	3.00%
Financial Services	13.54%	\$845,494	13.93%
Healthcare	9.15%	\$571,635	9.62%
Industrials	15.06%	\$940,192	7.86%
Real Estate	0.09%	\$5,634	2.14%
Technology	40.88%	\$2,552,404	32.91%
Utilities	0.02%	\$1,469	2.49%
Total	100.00%	\$6,244,410	100.00%

'S&P weighting based on iShares Core S&P 500 ETF

Equity Overview by Sector



SECTOR	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Communication Services	(4.31%) *	S&P 500 (Total Return)	6.20% *	(10.51%)	(0.45%) *
Consumer Cyclical	0.89% *	S&P 500 (Total Return)	6.20% *	(5.31%)	0.15% *
Financial Services	8.64% *	S&P 500 (Total Return)	6.20% *	2.43%	1.11% *
Healthcare	(5.20%) *	S&P 500 (Total Return)	6.20% *	(11.41%)	(0.84%) *
Industrials	3.40% *	S&P 500 (Total Return)	6.20% *	(2.80%)	0.60% *
Technology	8.00% *	S&P 500 (Total Return)	6.20% *	1.80%	2.65% *
Healthcare 10.3%, Consumer Defensive 6.61%, Consumer Cyc...	12.86% *	S&P 500 (Total Return)	15.73% *	(2.86%)	0.11% *
iShares MSCI USA Esg Select ETF	12.86% *	S&P 500 (Total Return)	15.73% *	(2.86%)	0.11% *
Total	3.34% *	S&P 500 (Total Return)	6.20% *	(2.87%)	3.34% *



Episcopal Diocese of Maine

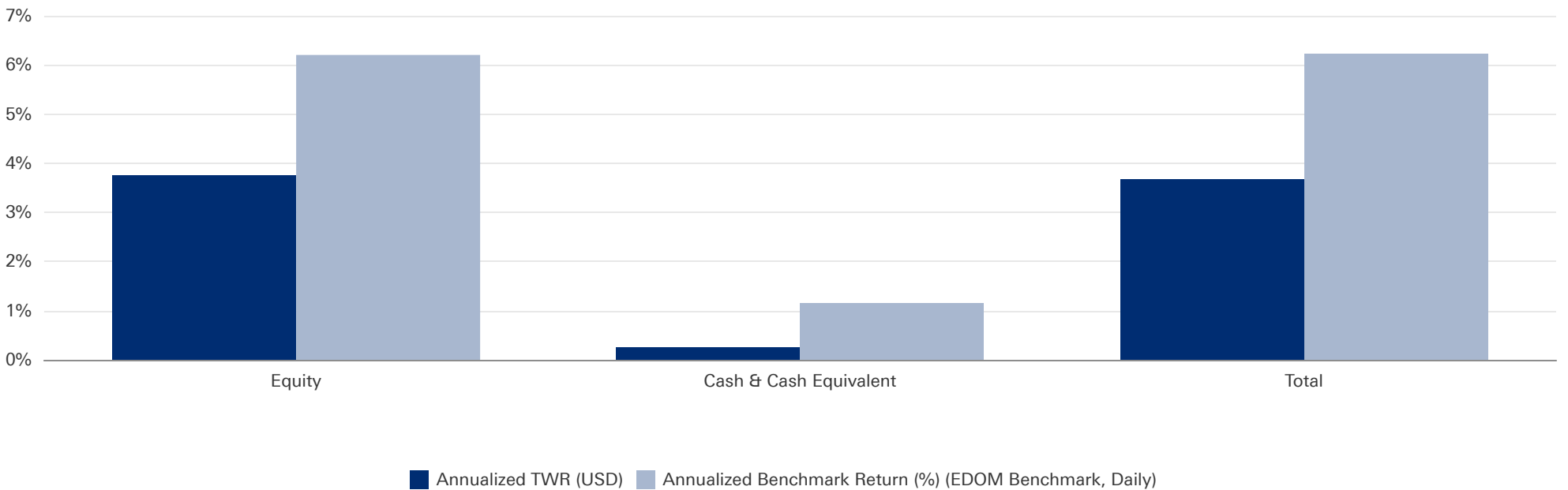
Welch and Forbes Performance Contribution

Performance Reporting Period

12-31-2024 - 06-30-2025

ASSET CLASS	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Equity	3.75% *	S&P 500 (Total Return)	6.20% *	(2.46%)	3.67% *
Cash & Cash Equivalent	0.25% *	ICE BofAML US 3 Month T-Bill (Total Return)	1.14% *	(0.89%)	0.00% *
Total	3.67% *	Composite of 2 indices	6.20% *	(2.55%)	3.67% *

Contribution to Total Return vs Benchmark'



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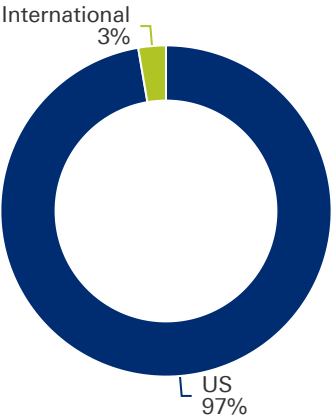
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Equity Breakdown by Manager

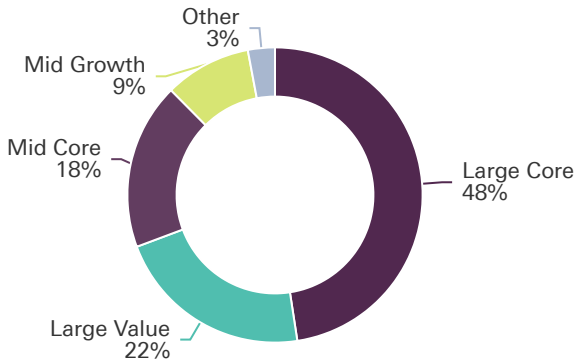
Custodian	Value
Welch and Forbes	\$7,563,501
Total	\$7,563,501

Custodian	TWR (USD)
Welch and Forbes	3.75% *
S&P 500 (Total Return)	6.20% *
Russell Mid Cap	3.98% *
Russell 2000	(2.47%) *
MSCI All Country World (Total Return)	10.33% *

Allocation by Equity Geography

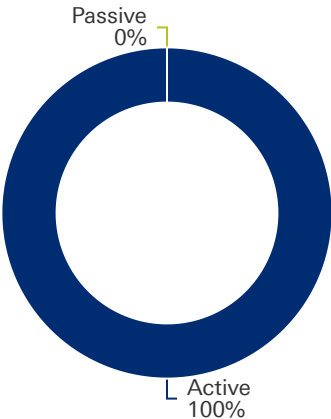


Equity Breakdown by Capitalization



Other: Large Growth (3%), Large Blend (0%), Mid Blend (0%), Mid Value (0%), Small Value (0%), Small Blend (0%), Small Growth (0%)

Active vs. Passive

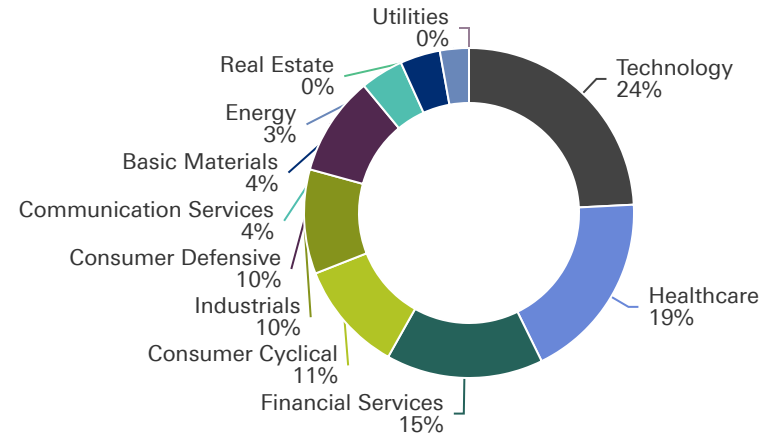


Equity Overview by Sector

ASSET CLASS	% OF PORTFOLIO	VALUE (USD)	S&P 500 WEIGHTING'
Equity	100.00%	\$7,563,501	100.00%
Basic Materials	3.93%	\$297,099	1.72%
Communication Services	4.22%	\$319,302	9.62%
Consumer Cyclical	10.88%	\$823,033	10.82%
Consumer Defensive	9.75%	\$737,098	5.89%
Energy	2.84%	\$214,785	3.00%
Financial Services	15.41%	\$1,165,159	13.93%
Healthcare	18.55%	\$1,402,832	9.62%
Industrials	10.24%	\$774,126	7.86%
Real Estate	0.00%	\$0	2.14%
Technology	24.20%	\$1,830,067	32.91%
Utilities	0.00%	\$0	2.49%
Total	100.00%	\$7,563,501	100.00%

'S&P weighting based on iShares Core S&P 500 ETF

Equity Overview by Sector



SECTOR	REPORTING PERIOD (TWR)	BENCHMARK'	BENCHMARK RETURN (%)	DIFFERENCE	PERFORMANCE CONTRIBUTION
Basic Materials	15.53% *	S&P 500 (Total Return)	6.20% *	9.33%	0.51% *
Communication Services	(6.56%) *	S&P 500 (Total Return)	6.20% *	(12.76%)	(0.30%) *
Consumer Cyclical	5.82% *	S&P 500 (Total Return)	6.20% *	(0.38%)	0.62% *
Consumer Defensive	(2.99%) *	S&P 500 (Total Return)	6.20% *	(9.19%)	(0.24%) *
Energy	1.13% *	S&P 500 (Total Return)	6.20% *	(5.08%)	0.03% *
Financial Services	12.31% *	S&P 500 (Total Return)	6.20% *	6.11%	1.75% *
Healthcare	6.29% *	S&P 500 (Total Return)	6.20% *	0.09%	1.06% *
Industrials	3.14% *	S&P 500 (Total Return)	6.20% *	(3.06%)	0.29% *
Technology	(0.14%) *	S&P 500 (Total Return)	6.20% *	(6.34%)	0.04% *
Total	3.75% *	S&P 500 (Total Return)	6.20% *	(2.46%)	3.75% *

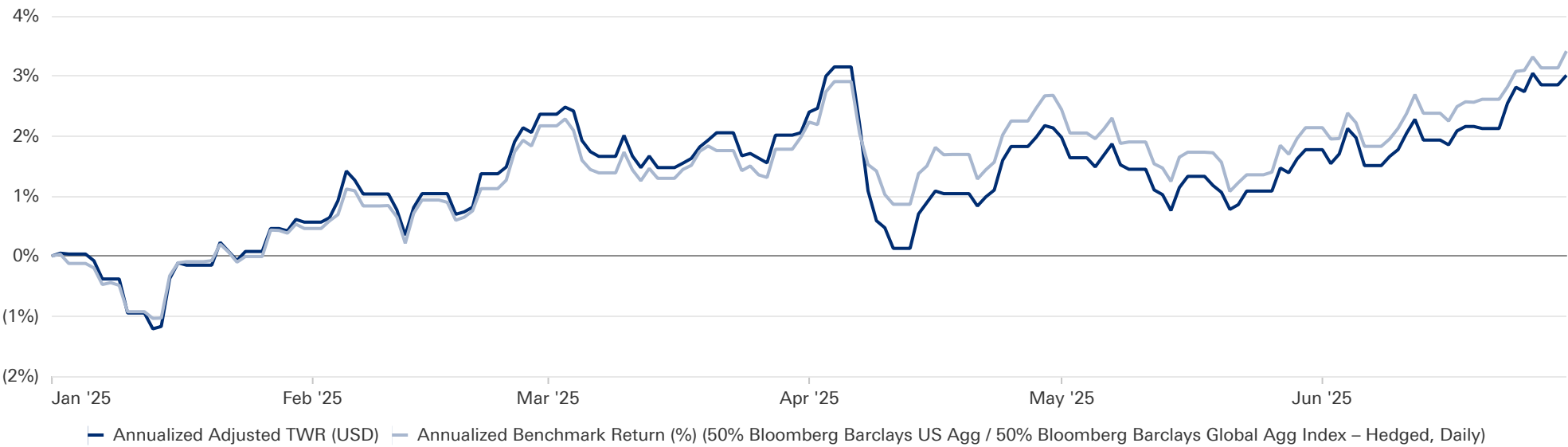
Value by Manager

CUSTODIAN	VALUE (USD)	% OF PORTFOLIO (MANAGER)	% OF PORTFOLIO (TOTAL)
AB Bernstein - Fixed Income	\$17,080,940	100.00%	100.00%
Equity	\$35,831	0.21%	0.21%
Fixed Income	\$17,022,744	99.66%	99.66%
Cash & Cash Equivalent	\$22,365	0.13%	0.13%
Total	\$17,080,940	100.00%	100.00%

Asset Class Performance by Manager

ASSET CLASS	AB BERNSTEIN - FIXED INCOME	TOTAL
Fixed Income	3.01% *	3.01% *
Total	3.01% *	3.01% *
50% Bloomberg Barclays US Agg / 50% Bloomberg Barclays Global Agg Index – Hedged		3.41% *

Performance vs. Benchmark - Fixed Income



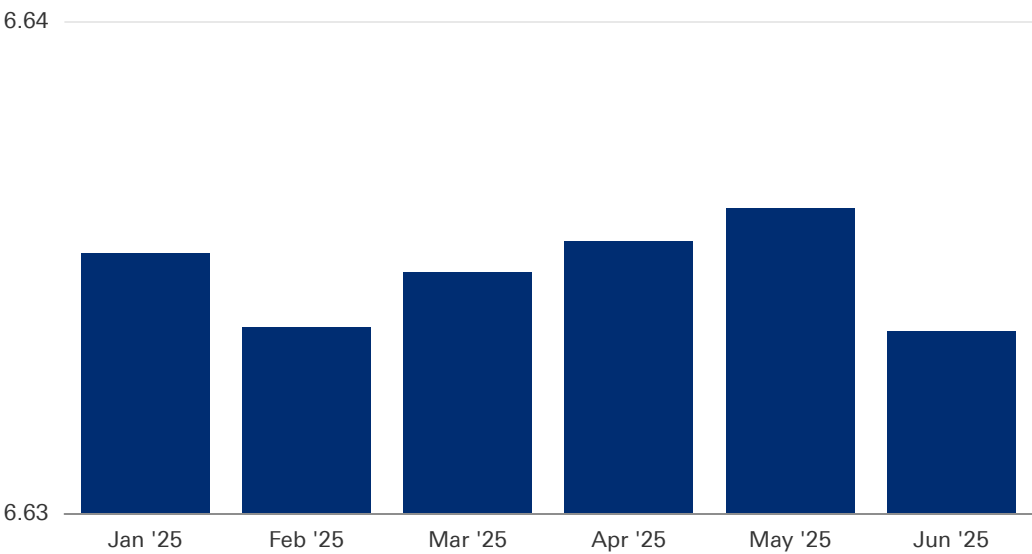
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Duration by Manager

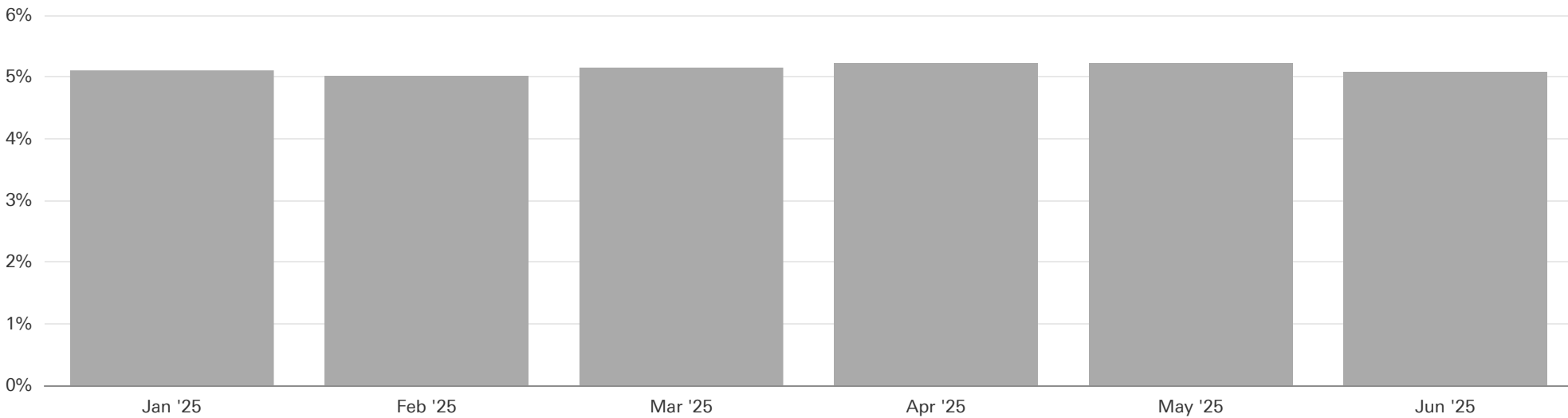
MANAGER	VALUE	DURATION
AB Bernstein - Fixed Income	\$17,098,878	6.63
Mutual Fund	\$17,098,878	6.63
AB Global Bond Fund	\$8,511,315	6.93
Bernstein Inter Duration	\$8,587,563	6.34
Total	\$17,098,878	6.63

Individual Securities are using Modified Duration. Commingled Funds are using Effective Duration.

Duration by Type

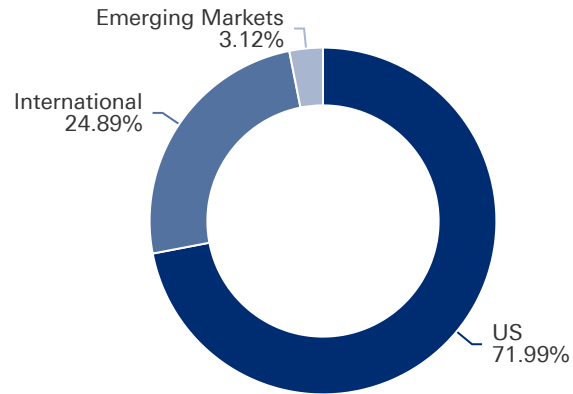


Yield to Worst by Type

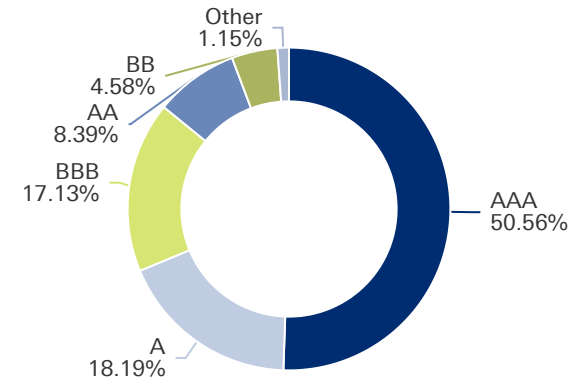


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Allocation by Fixed Income Geography

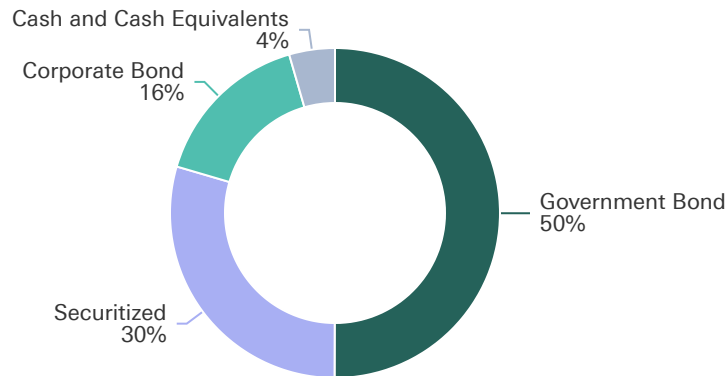


S&P Rating



Other: B (0.88%), Below B (0.27%)

Distribution by Type



Change in Holdings (Summary)

CUSTODIAN	QUANTITY (5/31/2025)	QUANTITY (6/30/2025)	CHANGE IN QUANTITY	CURRENT PRICE	CHANGE IN VALUE	CURRENT VALUE
AB Bernstein - Equity						\$5,845,022
Equity						\$5,767,020
***Shopify Inc	351.00	375.00	24	\$115.35	\$2,768	\$43,256
AB Global Core Eq	86,886.92	96,053.68	9,167	\$18.90	\$173,252	\$1,815,415
AB Sustainable Intl Thematic - ADV	36,008.90	40,255.60	4,247	\$22.34	\$94,871	\$899,310
Abbott Labs	408.00	442.00	34	\$136.01	\$4,624	\$60,116
ACCENTURE PLC IRELAND	135.00	147.00	12	\$298.89	\$3,587	\$43,937
Align Technology Inc	117.00	129.00	12	\$189.33	\$2,272	\$24,424
Alliant Energy Corp	665.00	716.00	51	\$60.47	\$3,084	\$43,297
Alphabet Inc CL C	556.00	613.00	57	\$177.39	\$10,111	\$108,740
Amazon Com Inc	629.00	703.00	74	\$219.39	\$16,235	\$154,231
Apple Inc	951.00	1,050.00	99	\$205.17	\$20,312	\$215,428
Bath & Body Works, Inc. CMN	881.00	947.00	66	\$29.96	\$1,977	\$28,372
Broadcom Inc	442.00	475.00	33	\$275.65	\$9,096	\$130,934
Cadence Design	0.00	98.00	98	\$308.15	\$30,199	\$30,199
Cbre Group Inc	306.00	340.00	34	\$140.12	\$4,764	\$47,641
Coherent Corp	284.00	309.00	25	\$89.21	\$2,230	\$27,566
Comcast Corp New CL A	971.00	1,056.00	85	\$35.69	\$3,034	\$37,689
Costco Wholesale Corp	38.00	42.00	4	\$989.94	\$3,960	\$41,577
Deere And Co	77.00	84.00	7	\$508.49	\$3,559	\$42,849
Eaton Corporation PLC	160.00	176.00	16	\$356.99	\$5,712	\$62,830
Eli Lilly & Co	39.00	43.00	4	\$779.53	\$3,118	\$33,520
Equinix Inc	44.00	50.00	6	\$795.47	\$4,773	\$39,774
Fiserv Inc	246.00	258.00	12	\$172.41	\$2,069	\$44,482
Goldman Sachs Group Inc	86.00	99.00	13	\$707.75	\$9,201	\$70,067
Hubspot Inc. CMN	40.00	53.00	13	\$556.63	\$7,236	\$29,501
Iqvia Holdings Inc	229.00	241.00	12	\$157.59	\$1,891	\$37,979
JPMorgan Chase & Co	361.00	397.00	36	\$289.91	\$10,437	\$115,094
Labcorp Holdings Inc	187.00	205.00	18	\$262.51	\$4,725	\$53,815
Lowes Companies Inc	198.00	218.00	20	\$221.87	\$4,437	\$48,368
Mastercard Inc CL A	192.00	212.00	20	\$561.94	\$11,239	\$119,131
Mckesson Corp	37.00	42.00	5	\$732.78	\$3,664	\$30,803
Microsoft Corp	545.00	601.00	56	\$497.41	\$27,855	\$298,943
Morgan Stanley	355.00	396.00	41	\$140.86	\$5,775	\$55,781
Motorola Solutions Inc	121.00	134.00	13	\$420.46	\$5,466	\$56,488
Nvidia Corp	1,399.00	1,503.00	104	\$157.99	\$16,431	\$237,474

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Change in Holdings (Summary)

CUSTODIAN	QUANTITY (5/31/2025)	QUANTITY (6/30/2025)	CHANGE IN QUANTITY	CURRENT PRICE	CHANGE IN VALUE	CURRENT VALUE
Otis Worldwide Corp-Wi	331.00	416.00	85	\$99.02	\$8,417	\$41,192
Pentair PLC	230.00	263.00	33	\$102.66	\$3,388	\$27,000
Procter & Gamble Co	156.00	129.00	-27	\$159.32	(\$4,302)	\$20,552
Progressive Corp-Ohio	110.00	116.00	6	\$266.86	\$1,601	\$30,956
Prologis Inc	242.00	257.00	15	\$105.12	\$1,577	\$27,016
Schwab Charles Corp New	706.00	780.00	74	\$91.24	\$6,752	\$71,167
T Mobile US Inc	155.00	167.00	12	\$238.26	\$2,859	\$39,789
Thermo Fisher Scientific Inc	94.00	106.00	12	\$405.46	\$4,866	\$43,024
TJX Cos Inc New	270.00	296.00	26	\$123.49	\$3,211	\$36,553
Union Pacific Corp	196.00	214.00	18	\$230.08	\$4,141	\$49,237
Unitedhealth Group Inc	127.00	139.00	12	\$311.97	\$3,744	\$43,364
Veralto Corp	250.00	274.00	24	\$100.95	\$2,423	\$27,690
W W Grainger Inc	34.00	36.00	2	\$1,040.24	\$2,080	\$37,449
Wal Mart Stores Inc	603.00	661.00	58	\$97.78	\$5,671	\$64,633
Walt Disney Co (holding Co) Disney Com	312.00	343.00	31	\$124.01	\$3,844	\$42,707
Willis Towers Watson PLC	109.00	116.00	7	\$306.50	\$2,146	\$35,661
Cash & Cash Equivalent						\$78,002
Bank Of America Temporary	0.00	8,620.96	8,621	\$1.00	\$8,621	\$8,621
Federated Govt Oblig Fund	92,981.92	69,381.14	-23,601	\$1.00	(\$23,601)	\$69,381
AB Bernstein - Fixed Income						\$17,218,206
Fixed Income						\$17,098,878
AB Global Bond Fund	1,170,602.92	1,222,890.11	52,287	\$6.96	\$363,919	\$8,511,315
Bernstein Inter Duration	624,830.44	660,074.00	35,244	\$13.01	\$458,519	\$8,587,563
Cash & Cash Equivalent						\$119,328
Federated Govt Oblig Fund	250,573.40	139,518.90	-111,054	\$1.00	(\$111,054)	\$139,519
USD	0.00	(20,191.28)	-20,191	\$1.00	(\$20,191)	(\$20,191)
HM Payson						\$2,494,777
Equity						\$2,471,248
Alphabet Inc CL C	3,415.00	1,968.00	-1,447	\$177.39	(\$256,683)	\$349,104
Broadcom Inc	2,115.00	1,557.00	-558	\$275.65	(\$153,813)	\$429,187
Deere And Co	160.00	275.00	115	\$508.49	\$58,476	\$140,280
Dover Corp	590.00	750.00	160	\$183.23	\$29,317	\$137,422
Fiserv Inc	0.00	390.00	390	\$172.41	\$67,240	\$67,240
Meta Platforms Inc.	670.00	498.00	-172	\$738.09	(\$126,951)	\$367,569
Microsoft Corp	785.00	1,225.00	440	\$497.41	\$218,860	\$609,327

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Change in Holdings (Summary)

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Nvent Electric PLC	0.00	1,500.00	1,500	\$73.25	\$109,875	\$109,875
SPDR Portfolio S&P	0.00	1,500.00	1,500	\$72.69	\$109,035	\$109,035
Thermo Fisher Scientific Inc	200.00	375.00	175	\$405.46	\$70,956	\$152,209
Cash & Cash Equivalent						\$23,529
Bank Of America Temporary	5,606.41	7,699.87	2,093	\$1.00	\$2,093	\$7,700
Federated Govt Oblig Fund	11,117.96	15,829.39	4,711	\$1.00	\$4,711	\$15,829
HM Payson - ESG						\$1,018,548
Equity						\$999,760
Alphabet Inc CL C	2,700.00	1,261.00	-1,439	\$177.39	(\$255,264)	\$223,689
Amgen Inc	192.00	415.00	223	\$279.21	\$62,264	\$115,872
Home Depot Inc	570.00	275.00	-295	\$366.64	(\$108,159)	\$100,826
iShares MSCI USA Esg Select ETF	267.00	1,467.00	1,200	\$126.75	\$152,100	\$185,942
JPMorgan Chase & Co	0.00	459.00	459	\$289.91	\$133,069	\$133,069
Meta Platforms Inc.	0.00	178.00	178	\$738.09	\$131,380	\$131,380
Novo Nordisk A/S ADR	870.00	1,579.00	709	\$69.02	\$48,935	\$108,983
Cash & Cash Equivalent						\$18,787
Bank Of America Temporary	3,112.77	7,925.48	4,813	\$1.00	\$4,813	\$7,925
Federated Govt Oblig Fund	4,786.27	10,862.00	6,076	\$1.00	\$6,076	\$10,862
Welch and Forbes						\$436,059
Equity						\$372,249
Broadcom Inc	0.00	345.00	345	\$275.65	\$95,099	\$95,099
O Reilly Automotive Inc	205.00	3,075.00	2,870	\$90.13	\$258,673	\$277,150
Cash & Cash Equivalent						\$63,810
Bank Of America Temporary	2,072.38	12,258.10	10,186	\$1.00	\$10,186	\$12,258
Federated Govt Oblig Fund	54,462.58	51,552.30	-2,910	\$1.00	(\$2,910)	\$51,552
Total						\$27,012,612

Overlapping Securities

ASSET CLASS	AB BERNSTEIN - EQUITY		HM PAYSON		HM PAYSON - ESG		WELCH AND FORBES		TOTAL	
	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV
Equity	\$5,993,960	22.39%	\$6,974,634	26.05%	\$6,244,410	23.32%	\$7,563,501	28.25%	\$26,776,505	99.32%
Microsoft Corp	\$298,943	16.07%	\$609,327	32.75%	\$604,353	32.48%	\$348,187	18.71%	\$1,860,811	6.95%
AB Global Core Eq	\$1,815,415	100.00%							\$1,815,415	6.78%
Apple Inc	\$215,428	14.08%	\$623,717	40.78%	\$444,193	29.04%	\$246,204	16.10%	\$1,529,542	5.71%
Nvidia Corp	\$237,474	18.61%	\$584,600	45.80%	\$454,250	35.59%			\$1,276,324	4.77%
Amazon Com Inc	\$154,231	13.94%	\$487,046	44.02%	\$465,107	42.04%			\$1,106,384	4.13%
Alphabet Inc CL C	\$108,740	10.86%	\$349,104	34.88%	\$223,689	22.35%	\$319,302	31.90%	\$1,000,834	3.74%
Broadcom Inc	\$130,934	14.21%	\$429,187	46.59%	\$266,002	28.87%	\$95,099	10.32%	\$921,222	3.44%
AB Sustainable Intl Them...	\$899,310	100.00%							\$899,310	3.36%
Visa Inc CL A			\$271,613	32.21%	\$287,590	34.11%	\$284,040	33.68%	\$843,244	3.15%
JPMorgan Chase & Co	\$115,094	15.53%	\$231,928	31.30%	\$133,069	17.96%	\$260,919	35.21%	\$741,010	2.77%
Meta Platforms Inc.			\$367,569	73.67%	\$131,380	26.33%			\$498,949	1.86%
Mastercard Inc CL A	\$119,131	25.79%	\$191,060	41.36%	\$151,724	32.85%			\$461,915	1.73%
Autozone Inc			\$204,173	47.83%	\$222,734	52.17%			\$426,906	1.59%
Ametek Inc (new)			\$189,103	45.83%	\$223,486	54.17%			\$412,589	1.54%
Lam Research Corporation	\$31,515	7.95%	\$212,215	53.53%	\$152,697	38.52%			\$396,427	1.48%
Lowes Companies Inc	\$48,368	12.62%	\$201,902	52.66%	\$133,122	34.72%			\$383,391	1.43%
Thermo Fisher Scientific Inc	\$43,024	12.03%	\$152,209	42.57%	\$162,356	45.40%			\$357,589	1.34%
Hubbell Inc			\$153,154	43.35%	\$200,121	56.65%			\$353,275	1.32%
ACCENTURE PLC IRELAND	\$43,937	12.65%	\$162,895	46.90%	\$140,478	40.45%			\$347,310	1.30%
Deere And Co	\$42,849	12.75%	\$140,280	41.73%	\$153,033	45.52%			\$336,162	1.26%
Dover Corp			\$137,422	42.86%	\$183,230	57.14%			\$320,652	1.20%
Chevron Corp			\$96,653	31.03%			\$214,785	68.97%	\$311,438	1.16%
Asml Holdings NV	\$42,474	14.21%	\$140,243	46.92%	\$116,202	38.87%			\$298,918	1.12%
Ecolab Inc							\$297,099	100.00%	\$297,099	1.11%
Fiserv Inc	\$44,482	15.66%	\$67,240	23.67%			\$172,410	60.68%	\$284,132	1.06%
Costco Wholesale Corp	\$41,577	14.89%					\$237,586	85.11%	\$279,163	1.04%
O Reilly Automotive Inc							\$277,150	100.00%	\$277,150	1.04%
Nvent Electric PLC			\$109,875	40.38%	\$162,249	59.62%			\$272,124	1.02%
Stryker Corp							\$267,617	100.00%	\$267,617	1.00%
TJX Cos Inc New	\$36,553	14.12%					\$222,282	85.88%	\$258,835	0.97%
Resmed Inc							\$258,000	100.00%	\$258,000	0.96%
Watsco Inc							\$253,932	100.00%	\$253,932	0.95%
S&P Global Inc					\$250,463	100.00%			\$250,463	0.94%
Automatic Data Processin...							\$247,952	100.00%	\$247,952	0.93%
Ansys Inc							\$237,074	100.00%	\$237,074	0.89%
Verisk Analytics Inc							\$233,962	100.00%	\$233,962	0.87%

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Overlapping Securities

ASSET CLASS	AB BERNSTEIN - EQUITY		HM PAYSON		HM PAYSON - ESG		WELCH AND FORBES		TOTAL	
	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV
Arthur J Gallagher							\$216,081	100.00%	\$216,081	0.81%
Johnson & Johnson							\$213,850	100.00%	\$213,850	0.80%
Taiwan SMCNDCR MFG ...					\$211,335	100.00%			\$211,335	0.79%
Chubb LTD							\$203,483	100.00%	\$203,483	0.76%
Booking Holdings Inc							\$202,623	100.00%	\$202,623	0.76%
Caterpillar Inc			\$201,869	100.00%					\$201,869	0.75%
Moodys Corp							\$200,636	100.00%	\$200,636	0.75%
Danaher Corp							\$197,860	100.00%	\$197,860	0.74%
Procter & Gamble Co	\$20,552	10.50%					\$175,252	89.50%	\$195,804	0.73%
Church & Dwight Inc							\$192,220	100.00%	\$192,220	0.72%
Mettler Toledo International							\$187,955	100.00%	\$187,955	0.70%
iShares MSCI USA Esg Se...					\$185,942	100.00%			\$185,942	0.69%
Roper Technologies Inc							\$184,223	100.00%	\$184,223	0.69%
Amgen Inc			\$58,913	33.71%	\$115,872	66.29%			\$174,785	0.65%
Novo Nordisk A/S ADR			\$65,569	37.56%	\$108,983	62.44%			\$174,552	0.65%
Qualcomm Inc							\$170,408	100.00%	\$170,408	0.64%
Abbvie Inc Com			\$165,759	100.00%					\$165,759	0.62%
Vertex Pharmaceuticals	\$28,048	17.36%					\$133,560	82.64%	\$161,608	0.60%
Xylem Inc							\$155,232	100.00%	\$155,232	0.58%
Veeva Systems Inc Class A							\$143,990	100.00%	\$143,990	0.54%
Eli Lilly & Co	\$33,520	24.16%	\$54,567	39.33%	\$50,669	36.52%			\$138,756	0.52%
Pepsico Inc							\$132,040	100.00%	\$132,040	0.49%
Cummins Inc							\$131,000	100.00%	\$131,000	0.49%
Servicenow Inc							\$128,510	100.00%	\$128,510	0.48%
Carmax Inc							\$120,978	100.00%	\$120,978	0.45%
Astrazeneca PLC Ads					\$114,603	100.00%			\$114,603	0.43%
Bank Of Amer Corp			\$112,622	100.00%					\$112,622	0.42%
SPDR Portfolio S&P			\$109,035	100.00%					\$109,035	0.41%
Home Depot Inc					\$100,826	100.00%			\$100,826	0.38%
CDW Corp					\$94,653	100.00%			\$94,653	0.35%
Exxon Mobil Corp			\$93,786	100.00%					\$93,786	0.35%
Schwab Charles Corp New	\$71,167	100.00%							\$71,167	0.27%
Goldman Sachs Group Inc	\$70,067	100.00%							\$70,067	0.26%
Wal Mart Stores Inc	\$64,633	100.00%							\$64,633	0.24%

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Overlapping Securities

ASSET CLASS	AB BERNSTEIN - EQUITY		HM PAYSON		HM PAYSON - ESG		WELCH AND FORBES		TOTAL	
	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV
Eaton Corporation PLC	\$62,830	100.00%							\$62,830	0.23%
Abbott Labs	\$60,116	100.00%							\$60,116	0.22%
Motorola Solutions Inc	\$56,488	100.00%							\$56,488	0.21%
Morgan Stanley	\$55,781	100.00%							\$55,781	0.21%
Labcorp Holdings Inc	\$53,815	100.00%							\$53,815	0.20%
Union Pacific Corp	\$49,237	100.00%							\$49,237	0.18%
GE Vernova Inc	\$48,153	100.00%							\$48,153	0.18%
Cbre Group Inc	\$47,641	100.00%							\$47,641	0.18%
Unitedhealth Group Inc	\$43,364	100.00%							\$43,364	0.16%
Alliant Energy Corp	\$43,297	100.00%							\$43,297	0.16%
***Shopify Inc	\$43,256	100.00%							\$43,256	0.16%
Walt Disney Co (holding C...	\$42,707	100.00%							\$42,707	0.16%
Otis Worldwide Corp-Wi	\$41,192	100.00%							\$41,192	0.15%
T Mobile US Inc	\$39,789	100.00%							\$39,789	0.15%
Equinix Inc	\$39,774	100.00%							\$39,774	0.15%
Iqvia Holdings Inc	\$37,979	100.00%							\$37,979	0.14%
Comcast Corp New CL A	\$37,689	100.00%							\$37,689	0.14%
W W Grainger Inc	\$37,449	100.00%							\$37,449	0.14%
Willis Towers Watson PLC	\$35,661	100.00%							\$35,661	0.13%
Progressive Corp-Ohio	\$30,956	100.00%							\$30,956	0.12%
Mckesson Corp	\$30,803	100.00%							\$30,803	0.12%
CBOE HLDGS Inc Com	\$30,784	100.00%							\$30,784	0.11%
Cadence Design	\$30,199	100.00%							\$30,199	0.11%
Hubspot Inc. CMN	\$29,501	100.00%							\$29,501	0.11%
Bath & Body Works, Inc. ...	\$28,372	100.00%							\$28,372	0.11%
Veralto Corp	\$27,690	100.00%							\$27,690	0.10%
Coherent Corp	\$27,566	100.00%							\$27,566	0.10%
Prologis Inc	\$27,016	100.00%							\$27,016	0.10%
Pentair PLC	\$27,000	100.00%							\$27,000	0.10%
Starbucks Corp	\$26,298	100.00%							\$26,298	0.10%
Align Technology Inc	\$24,424	100.00%							\$24,424	0.09%
Tapestry Inc	\$19,669	100.00%							\$19,669	0.07%
Cash & Cash Equivalent	\$78,002	42.36%	\$23,529	12.78%	\$18,787	10.20%	\$63,810	34.66%	\$184,129	0.68%
Federated Govt Obligs Fund	\$69,381	47.00%	\$15,829	10.72%	\$10,862	7.36%	\$51,552	34.92%	\$147,625	80.17%

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Overlapping Securities

ASSET CLASS	AB BERNSTEIN - EQUITY		HM PAYSON		HM PAYSON - ESG		WELCH AND FORBES		TOTAL	
	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV	VALUE	% OF MV
Bank Of America Temporary	\$8,621	23.62%	\$7,700	21.09%	\$7,925	21.71%	\$12,258	33.58%	\$36,504	19.83%
Total	\$6,071,962	22.52%	\$6,998,163	25.96%	\$6,263,198	23.23%	\$7,627,312	28.29%	\$26,960,635	100.00%

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Overlapping Securities

AB BERNSTEIN - FIXED INCOME				TOTAL
ASSET CLASS	VALUE	% OF MV	VALUE	% OF MV
Fixed Income	\$17,101,132	26.72%	\$17,101,132	26.72%
Bernstein Inter Duration	\$8,587,563	13.42%	\$8,587,563	13.42%
AB Global Bond Fund	\$8,511,315	13.30%	\$8,511,315	13.30%
Burlington Northn RR Coc...	\$2,254	0.00%	\$2,254	0.00%
Cash & Cash Equivalent	\$119,328	0.19%	\$119,328	0.19%
Federated Govt Obligs Fund	\$139,519	0.22%	\$139,519	0.22%
USD	(\$20,191)	(0.03%)	(\$20,191)	(0.03%)
Total	\$17,220,459	26.91%	\$17,220,459	26.91%

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Total	

Index composites: index composites are based on the configured benchmark and attribute value pairs in the selected benchmark association strategy. Addepar calculates the index composite as the weighted sum of the associated benchmarks, where the weight of each benchmark is determined by the weight of its corresponding asset classes within the selected portfolio; the benchmark composite is re-weighted on a monthly basis.

Projected Cashflow: the income that is expected to be received over a given period in the future. For fixed income instruments (bonds and CMOs), calculated using the following inputs:

coupon rate

principal per unit

first payment date (which may be listed as first coupon date)

frequency

issue date or dated date

maturity date

Projected cashflow assumes that a bond is held until maturity, and includes the payback of principal upon maturity.

TWR: Time Weighted Return

Sharpe Ratio: a measure comparing the returns on an investment to the amount of risk taken; measures whether or not an asset received excess returns for the risk taken; calculated using the following inputs:

Period: The time period over which the Sharpe ratio will be calculated

Currency: The currency in which the returns used to calculate Sharpe ratio will be calculated

Measurement Interval: The interval over which sample returns are calculated

Use Adjusted Value: Check the box to calculate the sample returns using adjusted value.

Include Accrued Interest (if available): "True" includes all types of accrued income in the return calculations. "Payments Only" includes only cash and dividend

accruals, NOT bond accruals. "False" removes all forms of cash accrual from the calculation.

Statistic Type: Determines whether the standard deviation is a sample deviation or a population deviation

(Annualized) Risk-Free Rate: The value of , the risk-free rate

Returns Type: Determines whether the value is reported as a return or log-return

When calculated across multiple securities, this attribute returns the Sharpe ratio of the consolidated positions.

For the purposes of this report, attribute assumptions have been made for multi-asset class strategies. In some cases, performance for these strategies has been allocated to the primary asset class within the strategy. As a result, reported values, classification, and performance may differ from each custodian's own reporting. For any questions, please contact your Financial Advisor (contact information located in rear of report).

Please note that the values for AB Bernstein private equity and alternative products represent the latest available information from the time when the report is generated. Values of these products are taken on either a monthly or quarterly basis and are delayed by 30-45 days from the most recent month or quarter end. Please contact your financial advisor for more information.



Episcopal Diocese of Maine

Appendix - Benchmark Detail by Asset Class

Performance Reporting Period

12-31-2024 - 06-30-2025

ASSET CLASS	ANNUALIZED BENCHMARK RETURN (%) (EDOM BENCHMARK, DAILY)	% OF ASSET CLASS	% OF PORTFOLIO
Equity	6.84% *	99.32%	99.32%
55% S&P 500 GDR / 30% MSCI ACWI NDR / 15% MSCI ACWI-Ex US NDR	9.08% *	20.84%	20.70%
Russell 3000 (Total Return)	5.75% *	0.10%	0.10%
S&P 500 (Total Return)	6.20% *	79.06%	78.52%
Cash & Cash Equivalent	2.12% *	0.68%	0.68%
ICE BofAML US 3 Month T-Bill (Total Return)	2.12% *	100.00%	0.68%
Total	6.93% *	100.00%	100.00%

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Morningstar data has been used to derive aggregated asset class, geography, and capitalization exposure values.

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