

K U V A R E

UNITED LIFE IS A PROUD MEMBER OF THE KUVARE FAMILY

UNITED LIFE INSURANCE COMPANY

a KUVARE company



UNITED LIFE
INSURANCE COMPANY
a KUVARE company

FINANCIAL FACTS

“United Life is dedicated to fostering the financial security and peace of mind of our customers, agents and employees. Building on a foundation of exemplary service and professional relationships, we offer straightforward, high-value products using strategic pricing and investment philosophies.”

Founded in 1962, United Life Insurance Company is committed to providing superior products and services to our agents and policyholders, and to achieving a competitive advantage and profitable growth. Our company is licensed in 46 states and we are represented by reputable independent agencies and financial institutions from coast to coast. United Life has a solid reputation for offering products that are simple and straightforward. Annuities and permanent life insurance are our principal products. We also offer a long-term care rider that can be added to a permanent life plan, as well as term life insurance. Our innovative annuity products have played a significant role in maintaining our success in today's marketplace.

KUVARE

UNITED LIFE
INSURANCE COMPANY

GUARANTY
INCOME LIFE INSURANCE COMPANY

LINCOLN BENEFIT LIFE

THE KUVARE FAMILY OF COMPANIES

In 2018, United Life became a proud member of the Kuvare family of companies. Kuvare is a life and annuity business focused on delivering value-oriented solutions to the middle market through its subsidiaries. Kuvare is committed to a sustainable growth strategy, backed by a consortium of long-term capital firms collectively managing more than \$20 billion. Including United Life, Guaranty Income Life Insurance Company (GILICO), Lincoln Benefit Life (LBL), and Bermuda subsidiary Kuvare Life Re. Ltd., Chicago-based Kuvare has pro forma consolidated assets of over \$28.8 billion.

For more information about Kuvare, visit kuvare.com.

UNITED LIFE INSURANCE COMPANY INVESTMENTS

United Life is a highly-capitalized company that is recognized in the industry for financial strength and stability.

At the end of 2020, United Life's assets were invested as: 86.3 percent bonds, 2.1 percent stocks and short term investments and 11.6 percent other invested assets. Investment yields of 3.95 percent were recorded in 2020. 94% of the bond portfolio is rated as investment grade.

DISTRIBUTION OF ASSETS



- Bonds: 86.3%
- Stocks & Short Term Investments: 2.1%
- Other Assets: 11.6%

QUALITY OF FIXED INCOME PORTFOLIO



- Investment Grade: 94%
- Below Investment Grade: 6%

FAST FINANCIAL FACTS

Figures as of 12/31/2020

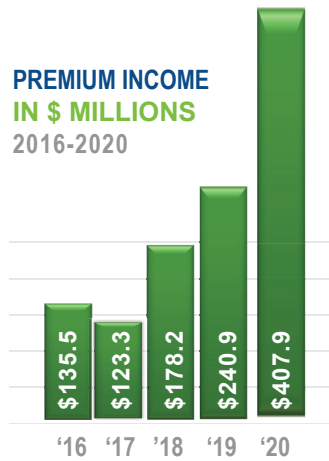
- Rated A- (Excellent) by A.M. Best Company
- Rated A by Kroll Bond Rating Agency (KBRA)
- \$407.9 million in premium income
- \$5.1 billion life insurance in force
- \$2.1 billion in assets
- \$156.4 million in capital and surplus
- Licensed in 46 states
- Approximately 2,500 agencies
- Over 82,000 policies in force

UL FINANCIAL STRENGTH RATINGS

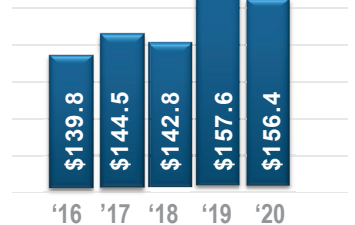
United Life has consistently earned an “A-” (Excellent) rating from A.M. Best Company.

Looking forward, United Life will maintain the tradition of excellence upon which our company was founded. As we build on past success, our highest priorities are to continue to deliver on the evolving needs of our agents and policyholders and to achieve consistent and profitable growth in our target markets.

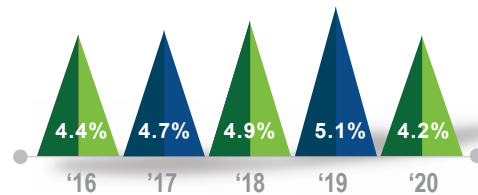
**PREMIUM INCOME
IN \$ MILLIONS**
2016-2020



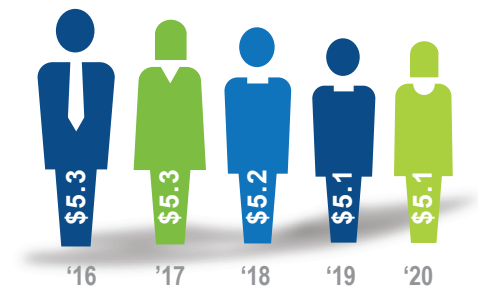
**CAPITAL & SURPLUS
IN \$ MILLIONS**
2016-2020



**LAPSE RATIO
PERCENTAGE**
2016-2020



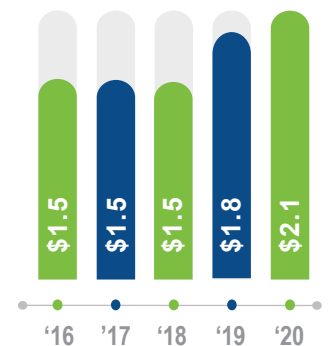
**LIFE INSURANCE IN FORCE
IN \$ BILLIONS**
2016-2020



**NET INVESTMENT INCOME YIELD
PERCENTAGE**
2016-2020



**ASSETS
IN \$ BILLIONS**
2016-2020



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