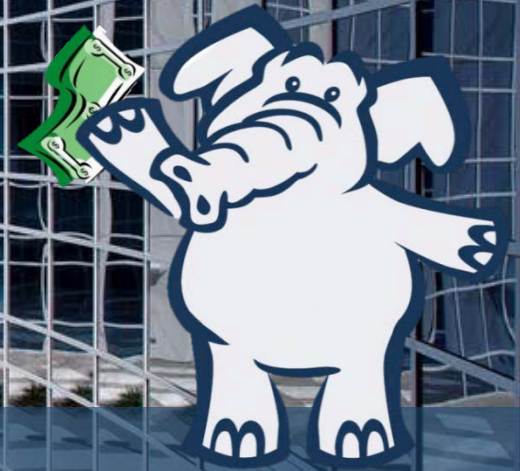


Financial Aid 101

Karen Preciado
Outreach, Recruitment, and Orientation



CALIFORNIA STATE UNIVERSITY
FULLERTON™

What are we covering?

- Financial Aid Overview
- Types of Financial Aid
 - Financial Aid Eligibility
- How to Apply for Financial Aid
- Understanding Your Financial Aid Package
- **FERPA**(Family Educational Rights and Privacy Act)

What is Financial Aid?

Financial support via federal government, state, college and private sources for students to help pay for college and other expenses such as:

- ✓ Tuition and Fees
- ✓ Room and Board
- ✓ Books and Supplies
- ✓ Transportation



Types of Financial Aid

Grants Money you don't have to repay - based on financial need

Scholarships Free money for college - based on students area of study or merit, such as good grades, high test scores, athletic, musical or other special abilities, community service, and sometimes financial need

Work-study Federal and College - Money earned through student employment on or off campus to help pay for your education

Loans Borrowed money that you must pay back, usually with interest

- Subsidized
- Non-Subsidized
- Private



State & Federal Grants

Cal A, B, & C

Cal Grant A - 3.0 GPA/ Tuition + Fees for 4yr colleges

UC - \$12,240	CSU - \$5,472	IND- \$9,000
---------------	---------------	--------------

Cal Grant B - 2.0 GPA / Tuition + Fees for 4yr & 2yr colleges

UC - \$12,240	CSU - \$5,472	IND- \$9,000
---------------	---------------	--------------

+ \$1,656 living allowance

***Community colleges fee's will be waived**

Cal Grant C

- No GPA Requirement
- **Assists with costs of technical or career education** – books, tools and equipment
- Only available for 2yrs

Federal Grant

- **Pell Grant**, Variable, up \$5,815 per year

Middle Class Scholarship

- Family Incomes up to \$156,000 who attend a CSU or UC campus.
- Scholarships are based on a sliding scale.
- 4yr eligibility limitation

University Grants

State University Grant

- Covers state tuition fee (not campus fees) at the CSU
- Based on Financial Need



CSUF Grants

GRANTS

Federal

- Pell Grant
- Federal Supplemental Education Opportunity Grant (FSEOG)
- Teacher Education Assistance for College and Higher Education (TEACH) Grant

State

- Cal Grant*
- State University Grant*
- Educational Opportunity Program Grant*
- Middle Class Scholarship*

LOANS

Federal Direct Loans

- Subsidized
- Unsubsidized
- PLUS (Parent and Graduate) Loans

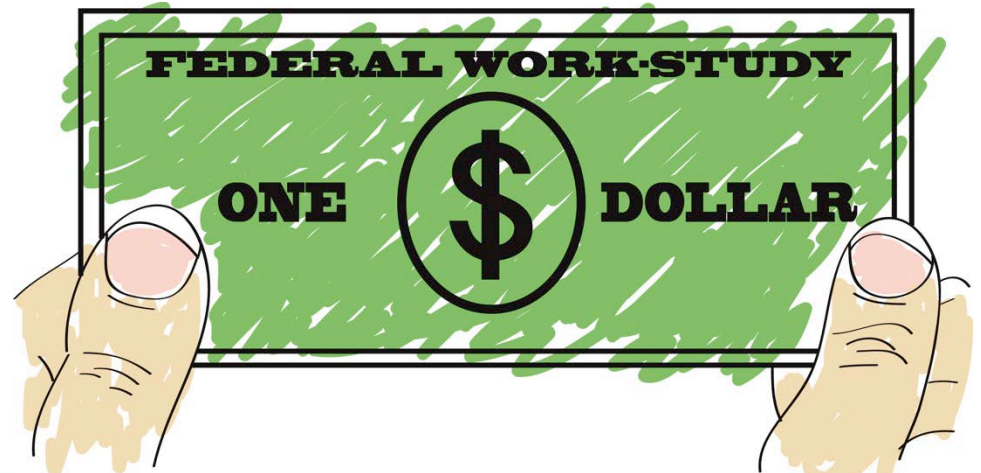
Other Loans

- Private Loans
- California Dream Loan

Work Study

Federal and College

- Based on Financial Need
- Students can work up to 20 hours per week
- Income earned does not affect the student's financial aid award the next year



Federal Loans

Stafford Loan The US Department of Education is the lender

Subsidized

- ✓ Based on financial need
- ✓ The Dept. of Education pays the interest while the student is enrolled
- ✓ Do not have to start repaying until you graduate
- ✓ Repayment and consolidation plans are available
- ✓ Fixed rate

Unsubsidized

- ✓ No financial requirement to demonstrate financial need
- ✓ The borrower is responsible for paying interest
- ✓ Do not have to start repaying until you graduate
- ✓ Repayment and consolidation plans are available
- ✓ Fixed rate

Private Loan

- ✓ No financial requirement is needed
- ✓ Higher Interest Rates
- ✓ Student may have to pay while in school
- ✓ Cosigner may be needed
- ✓ Not as flexible to repayment plans

Parent Plus Loan

- ✓ Must be a parent of a dependent student
- ✓ You must not have adverse credit history
- ✓ May need to begin repayment after disbursement
- ✓ Fixed interest rates



Private Scholarships

Many are offered by the University:



President's Scholars Program:

www.fullerton.edu/scholars

Future Scholars Program : <http://www.fullerton.edu/deanofstudents/scholarships>

Many are offered by private groups, businesses, organizations & corporations



www.finaid.org

www.fastap.org

www.fastweb.org

www.scholarships.com

What are the requirements to obtain a scholarship?

The requirements vary based on the scholarship, some include:

- GPA requirement
- Skills and talent
- Academic Interest and Career Aspirations
- Extra and co-curricular activities
- Community Service

How to Apply for Financial Aid

The collage features three overlapping web pages. The top page is the Federal Student Aid (FAFSA) website, showing the 'Get help paying for college' banner and the 'Submit a Free Application for Federal Student Aid (FAFSA)' button. The middle page is StudentLoans.gov, displaying the 'Log In' button and a list of links for 'What Can I Do When I Log In?'. The bottom page is the California Student Aid Commission (CSAC) website, featuring the 'California Dream Act' banner and a link to 'Click here! to start a new California Dream Act Application or retrieve your application'. A black arrow points from the 'Log In' button on StudentLoans.gov to the 'Returning User?' section on the FAFSA page.

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION
PROUD SPONSOR of the AMERICAN MIND™

StudentLoans.gov
English | Español

My Account | Getting Loans | Tools and Resources | Managing Repayment | FAFSA | Contact Us

Log in to StudentLoans.gov
Log In

You now need an FSA ID instead of a PIN number. To create an FSA ID click HERE.
If you need assistance, call 1-800-457-7394.

California Student Aid Commission
HOME | STUDENTS & PARENTS | HIGH SCHOOLS | COLLEGES | OUTREACH & PROGRAMS | REPORTS &

California Dream Act
Click here! to start a new California Dream Act Application or retrieve your application

If you've already applied, you can login to retrieve your Dream Act Application, view your Confirmation Page to see if you need to make corrections or updates, or submit a parent signature. If your Application is complete, contact your financial aid office for further details on the status of your Cal Grant application, create a WebGrants4Students account at www.WebGrants4Students.org.

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION
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Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?
Start A New FAFSA

Returning User?
• Make a correction
• Add a school
• View your Student Aid Report (SAR), and more...

Log In

Undergraduate Students | Graduate/Professional Students | Parent Borrowers

Student Loan Process
Complete the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov.
This is your first step in getting student aid. You must do this every year.

What Can I Do When I Log In?
• Complete Entrance Counseling
• Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)
• Complete Financial Awareness Counseling
• Complete Exit Counseling
• Use the Repayment Estimator
• Complete TEACH Grant Agreement to Serve and TEACH

PLUS Loan borrowers should sign-in with the **PAREN** password.



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Financial Aid Application

FAFSA

U.S. Citizens or
Permanent Residents



www.fafsa.ed.gov

CA Dream Act

AB540 Students



www.caldreamact.org

Opens: October, 1 2017

Due by: March 1, 2018

Federal Student Aid Identification

- FSA ID
 - Use on Ed websites such as www.fafsa.ed.gov
 - Electronically sign FAFSA
 - Import tax information
 - Make corrections online
 - View and print SAR (Student Aid Report)
 - www.studentaid.gov
 - View history of aid received
 - Look up loan servicer information
 - www.studentloans.gov
 - Complete entrance counseling
 - Electronically sign promissory note
 - Apply for income driven repayment or plan consolidation

Federal Student Aid PIN (1998 -2015)



Federal Student Aid PIN, known as PIN to his many friends, died on May 10, 2015, after a long life of public service. Born in Washington, D.C. in 1998, PIN immediately made his

Login

Enter your username and password and select LOGIN if you already have an FSA ID. If you do not have an FSA ID, click on the Create An FSA ID tab.

Log in to StudentAid.gov

Create An FSA ID

Edit My FSA ID

Username (or Verified E-mail Address) *

[Forgot My Username](#)

Password *

[Forgot My Password](#)

LOGIN

FAFSA

Free Application for Federal Student Aid

www.fafsa.ed.gov

- Application Opens: **October 1st, 2017**
- Priority Deadline: **March 2nd, 2018**
- Application should be submitted online
- To sign, the student and parent will need to obtain an FSA ID social security number, the student will have to print the “Sig”
 - A valid social security number is required to obtain a FSA ID
 - If the parent does not have a valid nature Page”; the parent will sign and send via US Mail.

Basic Eligibility Requirements

The **student** must:

- be a U.S. citizen or an *eligible noncitizen*;
- have a valid Social Security number
- be registered with [Selective Service](#), if you're a male
 - be enrolled or accepted for enrollment as a *regular student* in an eligible degree or certificate program;
- be enrolled at least half-time to be eligible for *Direct Loan* Program funds;
- maintain *satisfactory academic progress* in college or career school



Satisfactory Academic Progress (SAP)

- Meet the minimum cumulative grade point average standard
- Meet the "pace" requirement by completing at least 70% of your cumulative units attempted
- Complete your educational program within the maximum timeframe.



California Dream Act

www.caldreamact.org

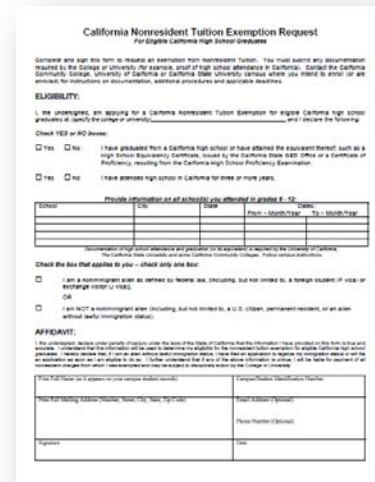
Eligibility Requirement for the California Dream Act:

- ✓ Qualify under AB540
- ✓ Submit the **CA DREAM Act** application; Opens Oct. 1st, 2017
- ✓ Submit an “**AB540 Affidavit**” to the college/university
- ✓ Males must register for the US Selective Services

AB540 Requirements

- ✓ Satisfaction of either of the following:
 - ✓ (A) High school attendance in California for 3 or more years.
 - ✓ (B) Attainment of credits earned in California from a California high school equivalent to three or more years of full-time high school coursework and a total of three or more years of attendance in California elementary schools, California secondary schools, or a combination of those schools.
- ✓ Graduation from a California high school or attainment of the equivalent thereof.
- ✓ Registration as an entering student at, or current enrollment at, an accredited institution of higher education in California not earlier than the fall semester or quarter of the 2001-02 academic year.
- ✓ In the case of a person without lawful immigration status, the filing of an affidavit with the institution of higher education stating that the student has filed an application to legalize his or her immigration status, or will file an application as soon as he or she is eligible to do so.
- ✓ Must not hold a valid non-immigrant visa (F, J, H, A, E, etc.)

Students who have obtained a number through DACA DO NOT qualify for FAFSA and must submit the CA Dream Act Application.



The image shows a sample of the 'California Nonresident Tuition Exemption Request' form. It includes sections for 'Eligibility', 'Check YES or NO below', and 'AFFIDAVIT'. The form is designed for students seeking tuition exemptions based on California high school attendance or graduation. A yellow 'Important' tag is placed over the bottom right of the form.

CA Dream Act Application Assistance

Titan Dreamers Resource Center

(CSUF Library Room 203)



Location: Pollak Library North 203

Phone: (657) 278-3234

Email: [tdrc @fullerton.edu](mailto:tdrc@fullerton.edu)

Updates for 2017-2018

- File FAFSA earlier, beginning October 1st, 2016
- FAFSA will use “prior-prior-year data” –
Using 2015 Tax Information

IF YOU PLAN TO ATTEND COLLEGE FROM	YOU CAN SUBMIT THE FAFSA FROM	USING TAX INFORMATION FROM
July 1, 2015 - June 30, 2016	January 1, 2015 - June 30, 2016	2014
July 1, 2016 - June 30, 2017	January 1, 2016 - June 30, 2017	2015
July 1, 2017 - June 30, 2018	October 1, 2016 - June 30, 2018	2015
July 1, 2018 - June 30, 2019	October 1, 2017 - June 30, 2019	2016

Understanding Your Financial Aid Package



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Student Aid Report (SAR)

- The **SAR** is a report that summarizes information provided on the **FAFSA**
- For the **CA Dream Act**, students will receive a **Cal SAR**
- The SAR and Cal SAR will include an Expected Family Contribution



STUDENT AID REPORT 2012 - 2013

WWW.FAFSA.GOV

1-800-4-FED-AID (1-800-433-3243)
(TTY: 1-800-730-8913)

OMB No. 1845-0008

APRIL 22, 2012

DATA RELEASE NUMBER (DRN): 9755
EXPECTED FAMILY CONTRIBUTION (EFC): 00000°C

000001C001

JOHN SMITH
742 EVERGREEN TERRACE
SPRINGFIELD OH 55555

Dear JOHN SMITH,

Your Student Aid Report (SAR) summarizes the information you submitted on your 2012 - 2013 Free Application for Federal Student Aid (FAFSA).

Application Status (review the checked boxes)

- ☒ Your FAFSA appears to be complete. **Review the data on pages 3-10 of your SAR and make corrections or updates if necessary.** The school(s) listed on your FAFSA will receive your information.
- ☒ Your FAFSA has been selected for verification. Verification is a process where your school confirms the data you reported on your FAFSA. Your school has the authority to contact you for documentation that supports income and other information that you reported on your FAFSA.

Financial Aid Offer: CSU Fullerton

SAMPLE

Type of Aid	Category	Offer	Accepted
Federal Pell Grant	Grant	4,500.00	4,500.00
Cal Grant B	Grant	1,551.00	1,551.00
State University Grant	Grant	5,472.00	5,472.00
Federal Work Study	Work/Study	1,500.00	1,500.00
Fed Subsidized Stafford Loan	Loan	8,500	0
Fed Unsubsidized Stafford Loan	Loan	2,177	0
Aid Year Totals		\$23,700	\$13,023

FERPA

Family Educational Rights and Privacy Act of
1974 (FERPA)



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FERPA applies to the Financial Aid Office

FERPA is the Family Educational Rights and Privacy Act (FERPA) and it is a Federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education.

This includes at least all of the following records:



- Records relating to eligibility and disbursement of Federal student aid funds
- Student account
- Federal work-study payroll records
- Financial aid applications
- SARs and ISIRs
- Documentation of professional judgment decisions
- Financial aid history information (for transfer students)
- Cost of attendance information, including documentation relating to any adjustments
- Documents used for verification
- Entrance and exit counseling records
- Financial records


Authorization

▼ How Can I Authorize Individuals to Inquire About My Financial Aid?

You can authorize individuals by signing a release form. Completion of this form indicates that you consent the staff members in the Office of Financial Aid at CSUF to review and discuss any information contained in your educational records related to or impacting your ability to receive financial aid with the authorized individual.

If you would like to submit the release form:

- Print the form  
- Complete one form for each individual you would like to authorize.
- Sign the form in the presence of a financial aid staff member *or* have the form notarized.

 **FULLERTON**
College of the Orange
P.O. Box 6000, UN-146
Fullerton, CA 92634-6004

Enter Student's CID# Here: FIPSEK

AUTHORIZATION TO RELEASE INFORMATION (2016-2017)
PRINT CLEARLY AND USE BLACK INK

One purpose of the Family Educational Rights and Privacy Act (FERPA) is to protect the privacy of information concerning individual students by placing restrictions on the disclosure of information contained in an individual student's educational records. By signing this release, you consent that staff members in the Office of Financial Aid at Cal State Fullerton review and discuss any information contained in your educational records related to or impacting your ability to receive financial aid with the individual you list below. If the term is NOT relevant, the release must be signed in the presence of a financial aid staff member, who must also view your photo identification. In the event that you cannot submit this release in person, please have your signature witnessed and mail this release to the address listed above. *Faxed copies of the release will not be accepted. Incomplete documents will not be returned. They will be disposed of in a secure manner, per university policy. This will allow processing.*

Your consent to release your information expires July 30, 2017 and relates to information for the 2016-2017 academic year.

INDIVIDUAL AUTHORIZED TO ACCESS THE STUDENT'S FILE

Individual's Name (print)	Date of Birth	Social Security #	Relationship to Student	Phone
Example: Cal Jones	02/12/88	ssn-0000	Parent	(714) 222-0000
_____	_____	_____	_____	_____

CERTIFICATION:
By signing this Release, I understand that information contained in my educational records related to or impacting my ability to receive financial aid may be released to the individual listed above with my FULL CONSENT. I have signed this release for the purpose of acquiring financial aid and/or understanding or meeting any obligation related to my receipt of financial aid. I understand that the release will remain in effect until July 30, 2017, unless I send a written letter revoking this release to the Office of Financial Aid prior to that date. I understand that this release exempts staff in the Office of Financial Aid from adhering to confidentiality statements I may have signed regarding the educational records at Cal State Fullerton. I certify that all of the information reported on this form is true, complete and accurate.

Student's Signature **PRINT Student's Name** **CID#** **NAME (YYYYMMYY)**

NOTARY CERTIFICATION (Complete only if UNABLE to submit this Release in person):
State of _____ County of _____ Or State of _____ Date _____
before me, _____, Name, Title of Officer Personally appeared Name of Signer

[] Personally known to me - OR - [] I provided to me on the basis of satisfactory evidence to be the person whose name is subscribed to the written instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person executed the instrument.

WITNESS my hand and official seal
Signature of Faculty or Financial Aid Staff Member Staff Initial _____

AUTHORIZATION TO RELEASE INFORMATION 2016-2017

WHY SHOULD I SIGN THIS RELEASE?
Circumstances often arise where a student may want a parent, relative or another individual to have access to their educational records to assist them in understanding the policies and procedures regarding the receipt of their financial aid award. In some instances, a student's course or work schedule may hinder their ability to contact the Office of Financial Aid either in person or over the telephone to ask questions about their account. In order to accommodate these situations, the Office of Financial Aid will accept written authorizations from students consenting to the release of information from their educational records to an individual named by the student.

HOW DO I IMPLEMENT THE RELEASE?
Bring the completed Release to the Office of Financial Aid during normal business hours. The Release must be signed in the presence of a financial aid staff member. Students are also required to present photo identification. In the event that a student cannot submit this Release in person, a notarized signature is required. *Faxed copies of this Release will not be accepted.*

HOW WILL THE RELEASE BE USED?
Once the Release has been received, the individual listed on the Release may call or visit the Office of Financial Aid to ask questions regarding your file. The individual listed must inform the financial aid staff member that a Release is on file. Prior to releasing any information, the Office of Financial Aid will verify with the individual: their name, date of birth, their social security number, and the student's campus wide ID.

MAY I REScind THIS RELEASE?
To rescind this release, please send a written statement to the Office of Financial Aid that includes your:
• Full name
• Date of birth
• Campus Wide ID.
• Statement to rescind the request (please include an effective date)
• Name of the individual who no longer will have access to your educational records
• Signature and date

WHAT IF I HAVE ADDITIONAL QUESTIONS?
Staff are available to answer your questions during normal business hours. The Office of Financial Aid is located at University Hall-146. You can contact us at (857) 278-3125.

Resources

Federal Student Aid

FSA ID

CA Student Aid Commission

FAFSA Application

CA Dream Act Application

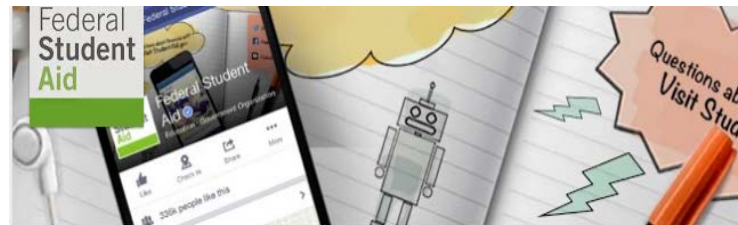
studentaid.ed.gov

fsaid.ed.gov

csac.ca.gov

fafsa.ed.gov

dream.csac.ca.gov



Federal Student Aid



Home Videos Playlists Channels Discussion About



The Real Truth About Financial Aid - Adam Ruins College

19,862 views 1 month ago

Think it's hard to qualify for financial aid for college? WRONG. Turns out, you CAN get aid—and Adam Conover will tell you how. (Hint: You start by filling out your FAFSA at <http://fafsa.gov>.)

FAFSA MYTHS:

<https://studentaid.ed.gov/f...>

WEBSITE: <https://StudentAid.gov>

FACEBOOK:

Read more

Questions?

