

Grace Lutheran Church Treasurer's Report

March 31, 2025

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received Toward Budget	\$42,556.42	\$148,109.62
Interest Earned on Checking Account	\$20.73	\$59.06
Interest Earned on TIPs thru 10/17/24		
Budgeted Expenses (ACTUAL)	<u>\$68,090.28</u>	<u>\$152,955.71</u>
Revenue minus Budgeted Expenses	<u>-\$25,513.13</u>	<u>-\$4,787.03</u>
Good Samaritan Checking- South State	\$4,479.24	PLACE OF GRACE
Endowment Fund Checking - South State	\$13,353.62	Original Loan \$42,086.65
Place of Grace Checking - South State	\$56,609.98	Current payment 3/3/2025
General Operating Checking - South State Investments	\$274,938.84 **	Payment + Interest
TIPS ...IAAAA	opened 10/31/2022	\$255.04
TIPS ...IAAAB	opened 10/31/2022	Loan Balance \$40,083.04
TIPS ...IAAAC	opened 10/31/2022	Mortgage on POG \$222,557.51 4/1/2025
Sum of GenOp Checking and investments:	\$354,576.33	
Commitments Within General Fund	Mar 31, 2025	
87401 - Memorials - Restricted	\$8,657.64	
87403 - Flowers	\$276.92	
87406 - Worship and Music Fund - Restricted	\$3,997.80	
87408 - Cremains Garden Fund - Restricted	\$11,324.89	
87409 - Extended Ministry Endowment Fund	\$160.00	
87412 - Learning Flow-thru	\$86.65	
87413 - POG Loan Repayment	\$4,335.68	
87414 - WECLM Reimbursements	\$403.30	
87418 - Parish Events Free Will Offering	\$1,745.24	
87422 - Womens LIFT Retreat	\$147.56	
87424 - GYM Beach Retreat	\$1,370.61	
87425 - GYM Ski Retreat	\$666.82	
87426 - GYM Mission Trips	\$413.93	
87427 - GYM National Youth Gatherings	\$5,911.36	
87428 - Youth Flow-Thru	\$98.88	
87430 - Public Relations Grant	\$823.12	
87432 - Campus Ministry	\$85.00	
87433 - Winterfest	-\$224.50	
87436 - Campfirmation	\$198.00	
87439 - Equipping for Hospitality	\$27.01	
87440 - Health Cabinet - Memorials	\$937.89	
87441 - Parish Nurse Grant - Cannon	\$1,646.69	
87442 - Grace-C Quilters	\$218.70	
87443 - Race Relations - Restricted	\$783.91	
87444 - Capital Expense Fund	\$71,757.26	
87500 - Miscellaneous Designated - Restrict	\$865.62	
87532 - Disaster Relief (Helene)	\$610.00	
Summary of Commitments	\$117,325.98	
Net Amount Available in General Fund (Checking + Inv- Commitments)	\$237,250.35	
2 Month's Budget in reserve	\$105,346.67	
Amount available beyond 2 month reserve	\$131,903.68	

The Checking acct balance does not include **\$85,951.94 in uncleared expenses from Mar 2025.