

Grace Lutheran Church Treasurer's Report
March 31, 2025

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received Toward Budget	\$42,556.42	\$148,109.62
Interest Earned on Checking Account	\$20.73	\$59.06
Interest Earned on TIPS thru 10/17/24		
Budgeted Expenses (ACTUAL)	<u>\$68,090.28</u>	<u>\$152,955.71</u>
Revenue minus Budgeted Expenses	<u>-\$25,513.13</u>	<u>-\$4,787.03</u>

Good Samaritan Checking- South State	\$4,479.24
Endowment Fund Checking - South State	\$13,353.62
Place of Grace Checking - South State	\$56,609.98
General Operating Checking - South State	\$274,938.84 **
Investments	
TIPS ...IAAAA opened 10/31/2022	\$19,909.37 maturity 2027
TIPS ...IAAAB opened 10/31/2022	\$18,913.91 maturity 2027
TIPS ...IAAAC opened 10/31/2022	\$40,814.21 maturity 2027
Sum of GenOp Checking and investments:	\$354,576.33

PLACE OF GRACE		
	Original Loan	\$42,086.65
	Current payment	3/3/2025
Payment + Interest	\$255.04	
Loan Balance	\$40,083.04	
Mortgage on POG	\$222,557.51	4/1/2025

<u>Commitments Within General Fund</u>	<u>Mar 31, 2025</u>
87401 - Memorials - Restricted	\$8,657.64
87403 - Flowers	\$276.92
87406 - Worship and Music Fund - Restricted	\$3,997.80
87408 - Cremains Garden Fund - Restricted	\$11,324.89
87409 - Extended Ministry Endowment Fund	\$160.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$4,335.68
87414 - WECLM Reimbursements	\$403.30
87418 - Parish Events Free Will Offering	\$1,745.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$1,370.61
87425 - GYM Ski Retreat	\$666.82
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$5,911.36
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$85.00
87433 - Winterfest	-\$224.50
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$937.89
87441 - Parish Nurse Grant - Cannon	\$1,646.69
87442 - Grace-C Quilters	\$218.70
87443 - Race Relations - Restricted	\$783.91
87444 - Capital Expense Fund	\$71,757.26
87500 - Miscellaneous Designated - Restrict	\$865.62
87532 - Disaster Relief (Helene)	\$610.00
Summary of Commitments	\$117,325.98

Net Amount Available in General Fund (Checking + Inv- Commitments)	<u>\$237,250.35</u>
2 Month's Budget in reserve	\$105,346.67
Amount available beyond 2 month reserve	<u>\$131,903.68</u>

**The Checking acct balance does not include \$85,951.94 in uncleared expenses from Mar 2025.