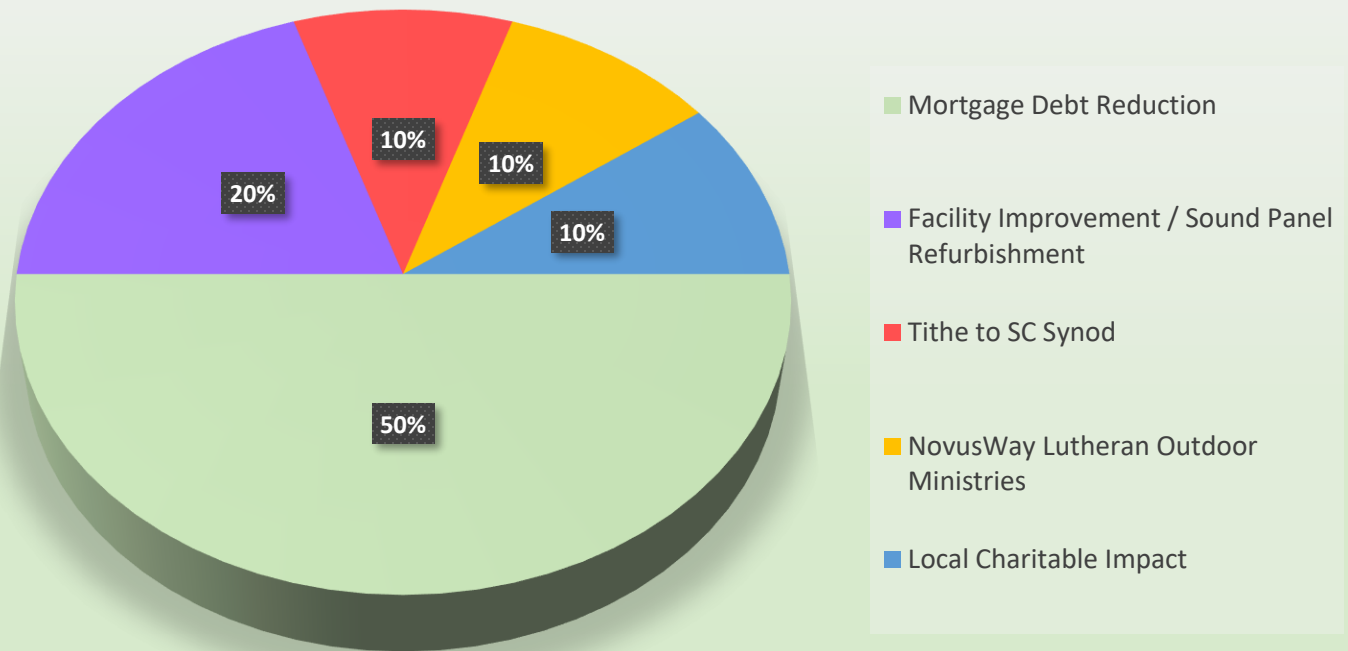


Approved Distribution for 2020 Financial Surplus



Adopted Resolution for Allocating the 2020 Financial Surplus

WHEREAS, typically, the Congregation Council would identify goals for allocating excess funds if/when Grace Lutheran Church receives more funds than are necessary for the year; and

WHEREAS, Grace's Financial Secretary anticipates income for 2020 will be significantly higher than expenses; and

WHEREAS, due to the pandemic, Council believes we ought to make an exception to ordinary procedures for 2020; and

WHEREAS, God's people are called to be faithful stewards of the gifts which they are given; and

WHEREAS, faithful stewardship includes reducing indebtedness; and

WHEREAS, faithful stewardship includes improving church facilities for the benefit of all; and

WHEREAS, faithful stewardship includes tithing to the greater church; and

WHEREAS, faithful stewardship includes making a positive impact in the local community; and

WHEREAS, faithful stewardship includes supporting outdoors ministries committed to providing a place apart for all God's children to experience faith; and

WHEREAS, Council moves that this resolution is presented for adoption by congregational vote, therefore, be it

RESOLVED, that the congregation approves the allocation of excess funds for 2020 in the following proportions:

- 50% used to pay towards the principal on Grace's mortgage
- 20% used to support facility improvement, including refurbishment of the sound panels in the Fellowship Hall
- 10% used for the purpose of tithing to the SC Synod
- 10% used to make a positive impact in the local community through charitable contribution
- 10% used to support the ongoing outdoor Lutheran ministry of NovusWay Ministries, the organization that operates four Lutheran Camp and Conference Centers in Region 9 of the ELCA.