

Grace Lutheran Church Treasurer's Report
June 30, 2024

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received toward 2024 Budget in 2023		\$13,505.86 *
Received Toward Budget in 2024	\$46,559.49	\$276,386.90
Interest Earned on Checking Account	\$10.36	\$71.70
Interest Earned on TIPS thru 4/17/24		\$678.69
Budgeted Expenses (ACTUAL)	\$41,901.87	\$289,871.87
Revenue minus Budgeted Expenses	\$4,667.98	\$771.28

Good Samaritan Checking- South State	\$4,254.97
Endowment Fund Checking - South State	\$13,917.49
Place of Grace Checking - South State	\$47,069.18
General Operating Checking - South State	\$154,564.58 **

Investments

TIPS ...IAAAA	opened 10/31/2022	\$19,909.37 maturity 2027
TIPS ...IAAAB	opened 10/31/2022	\$18,913.91 maturity 2027
TIPS ...IAAAC	opened 10/31/2022	\$40,814.21 maturity 2027
Sum of GenOp Checking and investments:		\$234,202.07

PLACE OF GRACE

	Original Loan	\$42,086.65
	Current payment	6/1/2024
Payment + Intere	\$255.04	
Loan Balance	\$41,275.34	
Mortgage on PO	\$231,658.51	

Commitments Within General Fund

Jun 30, 2024

87401 - Memorials - Restricted	\$9,772.64
87403 - Flowers	\$886.76
87406 - Worship and Music Fund - Restricted	\$3,626.23
87408 - Cremains Garden Fund - Restricted	\$7,464.89
87409 - Extended Ministry Endowment Fund	\$130.00
87410 - Overage from previous years MSP	\$0.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$2,040.32
87414 - WECLM Reimbursements	\$0.00
87418 - Parish Events Free Will Offering	\$760.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$1,370.61
87425 - GYM Ski Retreat	\$559.54
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$10,997.42
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$115.00
87433 - Winterfest	-\$149.00
87435 - Scout troupe/cub pack	\$1,000.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$937.89
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$407.11
87443 - Race Relations - Restricted	\$1,069.35
87444 - Capital Expense Fund	\$80,730.85
87500 - Miscellaneous Designated - Restrict	\$1,211.96
87532 - Disaster Relief (Hail Storm)	\$1,400.00
Summary of Commitments	\$127,835.76

Net Amount Available in General Fund(Checking + Inv- Commitments	\$106,366.31
2 Month's Budget in reserve	\$102,127.17

Amount available beyond 2 month reserve **\$4,239.14**

*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

**The Checking acct balance does not include \$7697.63 in uncleared expenses from May 2024.