

Grace Lutheran Church Treasurer's Report
August 31, 2024

| | <u>Month-to-Date</u> | <u>Year-to-Date</u> |
|--|----------------------|----------------------|
| Received toward 2024 Budget in 2023 | | \$13,505.86 * |
| Received Toward Budget in 2024 | \$30,224.34 | \$348,115.61 |
| Interest Earned on Checking Account | \$10.33 | \$93.59 |
| Interest Earned on TIPs thru 4/17/24 | | \$678.69 |
| Budgeted Expenses (ACTUAL) | \$49,343.26 | \$379,130.25 |
| Revenue minus Budgeted Expenses | -\$19,108.59 | -\$16,736.50 |

| | |
|---|------------------------|
| Good Samaritan Checking- South State | \$4,479.97 |
| Endowment Fund Checking - South State | \$15,108.39 |
| Place of Grace Checking - South State | \$51,052.14 |
| General Operating Checking - South State | \$138,694.15 ** |

Investments

| | | | |
|---|-------------------|---------------------|---------------|
| TIPS ...IAAAA | opened 10/31/2022 | \$19,909.37 | maturity 2027 |
| TIPS ...IAAAB | opened 10/31/2022 | \$18,913.91 | maturity 2027 |
| TIPS ...IAAAC | opened 10/31/2022 | \$40,814.21 | maturity 2027 |
| Sum of GenOp Checking and investments: | | \$218,331.64 | |

PLACE OF GRACE

| | | |
|------------------|----------------------|--------------------|
| | Original Loan | \$42,086.65 |
| | Current payment | 8/1/24 |
| Payment + Intere | \$255.04 | |
| Loan Balance | \$40,921.80 | |
| Mortgage on PO | \$229,703.69 | 8/30/24 |

Commitments Within General Fund

Aug 31, 2024

| | |
|---|---------------------|
| 87401 - Memorials - Restricted | \$10,907.64 |
| 87403 - Flowers | \$638.48 |
| 87406 - Worship and Music Fund - Restricted | \$3,721.23 |
| 87408 - Cremains Garden Fund - Restricted | \$7,179.89 |
| 87409 - Extended Ministry Endowment Fund | \$200.00 |
| 87412 - Learning Flow-thru | \$86.65 |
| 87413 - POG Loan Repayment | \$2,550.40 |
| 87414 - WECLM Reimbursements | \$0.00 |
| 87418 - Parish Events Free Will Offering | \$760.24 |
| 87422 - Womens LIFT Retreat | \$147.56 |
| 87424 - GYM Beach Retreat | \$1,370.61 |
| 87425 - GYM Ski Retreat | \$559.54 |
| 87426 - GYM Mission Trips | \$413.93 |
| 87427 - GYM National Youth Gatherings | \$5,811.36 |
| 87428 - Youth Flow-Thru | \$98.88 |
| 87430 - Public Relations Grant | \$823.12 |
| 87432 - Campus Ministry | \$445.00 |
| 87433 - Winterfest | -\$149.00 |
| 87435 - Scout troupe/cub pack | \$1,000.00 |
| 87436 - Campfirmation | \$198.00 |
| 87439 - Equipping for Hospitality | \$27.01 |
| 87440 - Health Cabinet - Memorials | \$937.89 |
| 87441 - Parish Nurse Grant - Cannon | \$1,708.80 |
| 87442 - Grace-C Quilters | \$447.11 |
| 87443 - Race Relations - Restricted | \$969.35 |
| 87444 - Capital Expense Fund | \$76,192.85 |
| 87500 - Miscellaneous Designated - Restrict | \$1,198.54 |
| 87532 - Disaster Relief (Hail Storm) | \$1,400.00 |
| Summary of Commitments | \$119,645.08 |

Net Amount Available in General Fund(Checking + Inv- Commitments) **\$98,686.56**

2 Month's Budget in reserve **\$102,127.17**

Amount available beyond 2 month reserve **-\$3,440.61**

*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

The Checking acct balance does not include **\$9212.26 in uncleared expenses from July 2024.