

Grace Lutheran Church Treasurer's Report

August 31, 2024

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received toward 2024 Budget in 2023		\$13,505.86 *
Received Toward Budget in 2024	\$30,224.34	\$348,115.61
Interest Earned on Checking Account	\$10.33	\$93.59
Interest Earned on TIPs thru 4/17/24		\$678.69
Budgeted Expenses (ACTUAL)	\$49,343.26	\$379,130.25
Revenue minus Budgeted Expenses	-\$19,108.59	-\$16,736.50
Good Samaritan Checking- South State	\$4,479.97	
Endowment Fund Checking - South State	\$15,108.39	
Place of Grace Checking - South State	\$51,052.14	
General Operating Checking - South State	\$138,694.15 **	PLACE OF GRACE
Investments		
TIPS ...IAAAA opened 10/31/2022	\$19,909.37 maturity 2027	Original Loan \$42,086.65
TIPS ...IAAAB opened 10/31/2022	\$18,913.91 maturity 2027	Current payment 8/1/24
TIPS ...IAAAC opened 10/31/2022	\$40,814.21 maturity 2027	Payment + Intere \$255.04
Sum of GenOp Checking and investments:	\$218,331.64	Loan Balance \$40,921.80
Commitments Within General Fund		
87401 - Memorials - Restricted	\$10,907.64	Mortgage on PO
87403 - Flowers	\$638.48	\$229,703.69 8/30/24
87406 - Worship and Music Fund - Restricted	\$3,721.23	
87408 - Cremains Garden Fund - Restricted	\$7,179.89	
87409 - Extended Ministry Endowment Fund	\$200.00	
87412 - Learning Flow-thru	\$86.65	
87413 - POG Loan Repayment	\$2,550.40	
87414 - WECLM Reimbursements	\$0.00	
87418 - Parish Events Free Will Offering	\$760.24	
87422 - Womens LIFT Retreat	\$147.56	
87424 - GYM Beach Retreat	\$1,370.61	
87425 - GYM Ski Retreat	\$559.54	
87426 - GYM Mission Trips	\$413.93	
87427 - GYM National Youth Gatherings	\$5,811.36	
87428 - Youth Flow-Thru	\$98.88	
87430 - Public Relations Grant	\$823.12	
87432 - Campus Ministry	\$445.00	
87433 - Winterfest	-\$149.00	
87435 - Scout troupe/cub pack	\$1,000.00	
87436 - Campfirmation	\$198.00	
87439 - Equipping for Hospitality	\$27.01	
87440 - Health Cabinet - Memorials	\$937.89	
87441 - Parish Nurse Grant - Cannon	\$1,708.80	
87442 - Grace-C Quilters	\$447.11	
87443 - Race Relations - Restricted	\$969.35	
87444 - Capital Expense Fund	\$76,192.85	
87500 - Miscellaneous Designated - Restrict	\$1,198.54	
87532 - Disaster Relief (Hail Storm)	\$1,400.00	
Summary of Commitments	\$119,645.08	
Net Amount Available in General Fund (Checking + Inv- Commitments	\$98,686.56	
2 Month's Budget in reserve	\$102,127.17	
Amount available beyond 2 month reserve	-\$3,440.61	

*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

The Checking acct balance does not include **\$9212.26 in uncleared expenses from July 2024.