

Grace Lutheran Church Treasurer's Report					
May 31, 2022					
			<u>Month-to-Date</u>		<u>Year-to-Date</u>
Received Toward Budget			\$45,639.98		\$234,451.21
Interest Earned on Checking Account			\$1.51		\$8.40
Budgeted Expenses (ACTUAL)			<b>\$56,460.92</b>		\$257,080.46
Revenue minus Budgeted Expenses			<b>-\$10,819.43</b>		<b>-\$22,620.85</b>
Received Toward Advancing Christ's Ministry			\$740.00		\$3,660.00
Expenses using 2020 funds:			\$100,057.63	(Mortgage, Synod, Novus Way, Local	
<b><u>Mortgage Payment</u></b>				Charity, facility improvement/\$101,751.85)	
Monthly Payment			\$3,525.00		
Ministry Excellence			\$1,083.00		
Advancing Christ's Ministry			\$720.00		
Total Payment			<u>\$5,328.00</u>		
Mortgage Loan Balance			<b>\$71,942.65</b>		
<b><u>Bank Accounts:</u></b>					
Good Samaritan Account - South State			\$8,854.80		
Endowment Fund - South State			\$56,460.92		
General Operating Checking - South State			<b>\$158,208.40</b>		
<b><u>CD's:</u></b>					
2 Yr CD 3575	opened 9/21/2020		\$40,720.38	**This CD will mature in Sept 2022)	
4 Yr CD 3567	opened 9/21/2020		\$41,353.63		
<b><u>Commitments Within General Fund</u></b>				#####	
1-8-00-7401 - Memorials - Restricted			\$4,350.77		
1-8-00-7402 - Good Samaritan Fund			\$0.00		
1-8-00-7405 - Inspirar Choral Group			-\$46.18		
1-8-00-7406 - Worship and Music Fund - Restricted			\$6,770.15		
1-8-00-7408 - Cremains Garden Fund - Restricted			\$8,279.89		
1-8-00-7409 - Extended Ministry Endowment Fund			\$1,181.82		
1-8-00-7412 - Learning Flow-thru			\$86.65		
1-8-00-7418 - Parish Events Free Will Offering			\$440.55		
1-8-00-7424 - GYM Beach Retreat			\$2,172.55		
1-8-00-7425 - GYM Ski Retreat			\$1,908.00		
1-8-00-7426 - GYM Mission Trips			\$413.93		
1-8-00-7427 - GYM National Youth Gatherings			\$12,713.70		
1-8-00-7428 - Youth Flow-Thru			\$98.88		
1-8-00-7430 - Public Relations Grant			\$815.00		
1-8-00-7431 - Place of Grace			\$0.00		
1-8-00-7432 - Campus Ministry			\$145.00		
1-8-00-7433 - Winterfest			\$41.00		
1-8-00-7435 - Boy Scouts			\$2,300.00		
1-8-00-7436 - Campfirmation			\$198.00		
1-8-00-7438 - Leadership Retreats			\$4,500.00		
1-8-00-7439 - Equipping for Hospitality			\$27.01		
1-8-00-7500 - Miscellaneous Designated - Restrict			\$6,241.73		
1-8-00-7502 - Race Relations - Restricted			\$834.87		
1-8-00-7508 - Health Cabinet - Memorials			\$1,034.17		
1-8-00-7510 - Parish Nurse Grant - Cannon			\$6,395.21		
1-8-00-7511 - Grace-C Quilters			\$561.40		
2-8-00-7502 - Capital Expense Fund			\$82,202.76		
<b>Summary of Commitments</b>				<b>\$143,666.86</b>	
<b>Net Amount Available in General Fund</b> (Checking + CD's - Commitment:			<b>\$96,615.55</b>		
2 Month's Budget in reserve			\$105,880.00		
<b>Amount available beyond 2 month reserve</b>			<b>-\$9,264.45</b>		