

**Grace Lutheran Church Treasurer's Report**  
**December 31, 2024**

**Month-to-Date**

**Year-to-Date**

**Received toward 2024 Budget in 2023**

**\$13,505.86 \***

Received Toward Budget in 2024

**\$71,932.64**

**\$604,809.81**

Interest Earned on Checking Account

\$16.96

\$146.82

Interest Earned on TIPS thru 10/17/24

\$1,369.13

Budgeted Expenses (ACTUAL)

**\$58,859.59**

**\$572,831.33**

**Revenue minus Budgeted Expenses**

**\$13,090.01**

**\$47,000.29**

Good Samaritan Checking- South State

\$3,054.24

Endowment Fund Checking - South State

\$10,723.32

Place of Grace Checking - South State

\$51,974.71

**General Operating Checking - South State Investments**

**\$238,646.89 \*\***

TIPS ...IAAAA opened 10/31/2022

\$19,909.37 maturity 2027

TIPS ...IAAAB opened 10/31/2022

\$18,913.91 maturity 2027

TIPS ...IAAAC opened 10/31/2022

\$40,814.21 maturity 2027

**Sum of GenOp Checking and investments:**

**\$318,284.38**

**Commitments Within General Fund**

**Dec 31, 2024**

87401 - Memorials - Restricted

\$8,367.64

87403 - Flowers

\$1.92

87406 - Worship and Music Fund - Restricted

\$3,497.80

87408 - Cremains Garden Fund - Restricted

\$11,324.89

87409 - Extended Ministry Endowment Fund

\$0.00

87412 - Learning Flow-thru

\$86.65

87413 - POG Loan Repayment

\$3,570.56

87414 - WECLM Reimbursements

\$1.00

87418 - Parish Events Free Will Offering

\$1,745.24

87422 - Womens LIFT Retreat

\$147.56

87424 - GYM Beach Retreat

\$1,370.61

87425 - GYM Ski Retreat

\$559.54

87426 - GYM Mission Trips

\$413.93

87427 - GYM National Youth Gatherings

\$5,811.36

87428 - Youth Flow-Thru

\$98.88

87430 - Public Relations Grant

\$823.12

87432 - Campus Ministry

\$1,281.13

87433 - Winterfest

\$43.00

87435 - Scout troupe/cub pack

\$1,000.00

87436 - Campfirmation

\$198.00

87439 - Equipping for Hospitality

\$27.01

87440 - Health Cabinet - Memorials

\$937.89

87441 - Parish Nurse Grant - Cannon

\$1,708.80

87442 - Grace-C Quilters

\$218.70

87443 - Race Relations - Restricted

\$783.91

87444 - Capital Expense Fund

\$102,263.84

87499 - Pledged Offerings for next year

\$5,733.00

87500 - Miscellaneous Designated - Restrict

\$528.62

87532 - Disaster Relief (Hail Storm)

\$310.00

**Summary of Commitments**

**\$152,854.60**

**Net Amount Available in General Fund(Checking + Inv- Commitments** **\$165,429.78**

2 Month's Budget in reserve

\$102,127.17

**Amount available beyond 2 month reserve**

**\$63,302.61**

\*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

\*\*The Checking acct balance does not include **\$8758.58** in uncleared expenses from Dec 2024.

Also included in **Checking account** balance is **\$5733.00** in pledged for 2025.

**PLACE OF GRACE**

**Original Loan \$42,086.65**

Current payment 12/1/2024

Payment + Interest \$255.04

Loan Balance \$40,444.90

Mortgage on POG \$225,674.51 12/31/2024