

Grace Lutheran Church Treasurer's Report

December 31, 2024

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received toward 2024 Budget in 2023		\$13,505.86 *
Received Toward Budget in 2024	\$71,932.64	\$604,809.81
Interest Earned on Checking Account	\$16.96	\$146.82
Interest Earned on TIPs thru 10/17/24		\$1,369.13
Budgeted Expenses (ACTUAL)	\$58,859.59	\$572,831.33
Revenue minus Budgeted Expenses	\$13,090.01	\$47,000.29

Good Samaritan Checking- South State	\$3,054.24	PLACE OF GRACE	
Endowment Fund Checking - South State	\$10,723.32	Original Loan	\$42,086.65
Place of Grace Checking - South State	\$51,974.71	Current payment	12/1/2024
General Operating Checking - South State Investments	\$238,646.89 **	Payment + Interest	\$255.04
TIPS ...IAAAA	opened 10/31/2022	Loan Balance	\$40,444.90
TIPS ...IAAAB	opened 10/31/2022	Mortgage on POG	\$225,674.51
TIPS ...IAAAC	opened 10/31/2022		12/31/2024
Sum of GenOp Checking and investments:	\$318,284.38		

Commitments Within General Fund

87401 - Memorials - Restricted	\$8,367.64
87403 - Flowers	\$1.92
87406 - Worship and Music Fund - Restricted	\$3,497.80
87408 - Cremains Garden Fund - Restricted	\$11,324.89
87409 - Extended Ministry Endowment Fund	\$0.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$3,570.56
87414 - WECLM Reimbursements	\$1.00
87418 - Parish Events Free Will Offering	\$1,745.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$1,370.61
87425 - GYM Ski Retreat	\$559.54
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$5,811.36
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$1,281.13
87433 - Winterfest	\$43.00
87435 - Scout troupe/cub pack	\$1,000.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$937.89
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$218.70
87443 - Race Relations - Restricted	\$783.91
87444 - Capital Expense Fund	\$102,263.84
87499 - Pledged Offerings for next year	\$5,733.00
87500 - Miscellaneous Designated - Restrict	\$528.62
87532 - Disaster Relief (Hail Storm)	\$310.00

Summary of Commitments

Net Amount Available in General Fund (Checking + Inv- Commitments) **\$165,429.78**
2 Month's Budget in reserve **\$102,127.17**

Amount available beyond 2 month reserve **\$63,302.61**

*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

The Checking acct balance does not include **\$8758.58 in uncleared expenses from Dec 2024.

Also included in **Checking account** balance is \$5733.00 in pledged for 2025.