

Grace Lutheran Church Treasurer's Report
June 30, 2022

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received Toward Budget	\$41,665.08	\$276,597.54
Interest Earned on Checking Account	\$1.34	\$9.74
Budgeted Expenses (ACTUAL)	\$42,757.24	\$299,837.70
Revenue minus Budgeted Expenses	-\$1,090.82	-\$23,230.42
Received Toward Advancing Christ's Ministry	\$900.00	\$4,560.00
Expenses using 2020 funds:		
<u>Mortgage Payment</u>		
Monthly Payment	\$3,525.00	
Ministry Excellence	\$1,083.00	
Advancing Christ's Ministry	<u>\$740.00</u>	
Total Payment	<u><u>\$5,348.00</u></u>	
Mortgage Loan Balance	\$66,823.71	

Bank Accounts:

Good Samaritan Account - South State	\$8,754.80
Endowment Fund - South State	\$46,516.34
General Operating Checking - South State	\$159,705.18

CD's:

2 Yr CD 3575	opened 9/21/2020	\$40,843.03 **This CD will mature in Sept 2022)
4 Yr CD 3567	opened 9/21/2020	\$41,586.18

Commitments Within General Fund

	Jun 30, 2022
1-8-00-7401 - Memorials - Restricted	\$5,204.51
1-8-00-7402 - Good Samaritan Fund	\$100.00
1-8-00-7405 - Inspirar Choral Group	-\$46.18
1-8-00-7406 - Worship and Music Fund - Restricted	\$6,870.15
1-8-00-7408 - Cremains Garden Fund - Restricted	\$8,279.89
1-8-00-7409 - Extended Ministry Endowment Fund	\$3,670.46
1-8-00-7412 - Learning Flow-thru	\$86.65
1-8-00-7418 - Parish Events Free Will Offering	\$440.55
1-8-00-7424 - GYM Beach Retreat	\$2,172.55
1-8-00-7425 - GYM Ski Retreat	\$1,908.00
1-8-00-7426 - GYM Mission Trips	\$413.93
1-8-00-7427 - GYM National Youth Gatherings	\$12,713.70
1-8-00-7428 - Youth Flow-Thru	\$98.88
1-8-00-7430 - Public Relations Grant	\$815.00
1-8-00-7431 - Place of Grace	\$0.00
1-8-00-7432 - Campus Ministry	\$175.00
1-8-00-7433 - Winterfest	\$41.00
1-8-00-7435 - Boy Scouts	\$2,300.00
1-8-00-7436 - Campfirmation	\$198.00
1-8-00-7438 - Leadership Retreats	\$4,500.00
1-8-00-7439 - Equipping for Hospitality	\$27.01
1-8-00-7500 - Miscellaneous Designated - Restrict	\$6,532.63
1-8-00-7502 - Race Relations - Restricted	\$834.87
1-8-00-7508 - Health Cabinet - Memorials	\$1,034.17
1-8-00-7510 - Parish Nurse Grant - Cannon	\$6,395.21
1-8-00-7511 - Grace-C Quilters	\$561.40
2-8-00-7502 -Capital Expense Fund	\$82,282.76
Summary of Commitments	<u><u>\$147,610.14</u></u>

Net Amount Available in General Fund(Checking + CD's - Commitments **\$94,524.25**
2 Month's Budget in reserve **\$105,880.00**

Amount available beyond 2 month reserve **-\$11,355.75**