

Grace Lutheran Church Treasurer's Report
September 30, 2024

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received toward 2024 Budget in 2023		\$13,505.86 *
Received Toward Budget in 2024	64889.09	\$413,233.00
Interest Earned on Checking Account	\$10.51	\$104.10
Interest Earned on TIPS thru 4/17/24		\$678.69
Budgeted Expenses (ACTUAL)	\$40,325.53	\$419,455.78
Revenue minus Budgeted Expenses	\$24,574.07	\$8,065.87

Good Samaritan Checking- South State	\$4,379.97
Endowment Fund Checking - South State	\$15,306.39
Place of Grace Checking - South State	\$49,788.92
General Operating Checking - South State	\$173,971.44 **

Investments

TIPS ...IAAAA	opened 10/31/2022	\$19,909.37	maturity 2027
TIPS ...IAAAB	opened 10/31/2022	\$18,913.91	maturity 2027
TIPS ...IAAAC	opened 10/31/2022	\$40,814.21	maturity 2027

Sum of GenOp Checking and investments: **\$253,608.93**

Commitments Within General Fund

Sep 30, 2024

87401 - Memorials - Restricted	\$8,052.64
87403 - Flowers	\$761.00
87406 - Worship and Music Fund - Restricted	\$3,871.23
87408 - Cremains Garden Fund - Restricted	\$12,179.89
87409 - Extended Ministry Endowment Fund	\$3,225.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$2,805.44
87414 - WECLM Reimbursements	\$1,275.00
87418 - Parish Events Free Will Offering	\$769.24
87422 - Womens LIFT Retreat	\$1,463.56
87424 - GYM Beach Retreat	\$1,370.61
87425 - GYM Ski Retreat	\$559.54
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$5,811.36
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$4,490.00
87433 - Winterfest	-\$149.00
87435 - Scout troupe/cub pack	\$1,000.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$937.89
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$218.70
87443 - Race Relations - Restricted	\$969.35
87444 - Capital Expense Fund	\$76,437.85
87500 - Miscellaneous Designated - Restrict	\$3,118.07
87532 - Disaster Relief (Hail Storm)	\$4,405.00

Summary of Commitments **\$136,928.76**

Net Amount Available in General Fund(Checking + Inv- Commitments) **\$116,680.17**

2 Month's Budget in reserve **\$102,127.17**

Amount available beyond 2 month reserve **\$14,553.00**

*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

The Checking acct balance does not include **\$4613.93 in uncleared expenses from July 2024.

PLACE OF GRACE

	Original Loan	\$42,086.65
	Current payment	9/1/24
Payment + Intere	\$255.04	
Loan Balance	\$40,921.80	
Mortgage on PO	\$229,703.69	9/30/24