

Grace Lutheran Church Treasurer's Report					
August 31, 2022					
			<u>Month-to-Date</u>	<u>Year-to-Date</u>	
Received Toward Budget			\$41,343.45	\$375,461.85	
Interest Earned on Checking Account			\$2.28	\$13.49	
Budgeted Expenses (ACTUAL)			\$37,901.56	\$383,570.45	
Revenue minus Budgeted Expenses			\$3,444.17	-\$8,095.11	
Received Toward Advancing Christ's Ministry			\$11,100.00	\$92,585.00	
Expenses using 2020 funds:			\$100,057.63	/\$101,751.85	
<u>Mortgage Payment</u>					
Monthly Payment			\$0.00		
Advancing Christ's Ministry			\$61,737.34	9/1/2022	
Total Payment			<u>\$61,737.34</u>		
Mortgage Loan Balance			\$0.00		
<u>Bank Accounts:</u>					
Good Samaritan Account - South State			\$8,479.80		
Endowment Fund - South State			\$52,186.80		
General Operating Checking - South State			\$257,926.46	(less \$61,737.34 taken out on 9/1)	
<u>CD's:</u>					
2 Yr CD 3575	opened 9/21/2020		\$40,966.05	**This CD was closed on Sept 8th	
4 Yr CD 3567	opened 9/21/2020		\$41,820.03		
<u>Commitments Within General Fund</u>					
				Aug 31, 2022	
1-8-00-7401 - Memorials - Restricted				\$5,294.51	
1-8-00-7402 - Good Samaritan Fund				\$50.00	
1-8-00-7405 - Inspirar Choral Group				\$1,135.05	
1-8-00-7406 - Worship and Music Fund - Restricted				\$6,965.15	
1-8-00-7408 - Cremains Garden Fund - Restricted				\$8,014.89	
1-8-00-7409 - Extended Ministry Endowment Fund				\$2,295.82	
1-8-00-7412 - Learning Flow-thru				\$86.65	
1-8-00-7418 - Parish Events Free Will Offering				\$440.55	
1-8-00-7422 - Womens LIFT Retreat				\$330.00	
1-8-00-7424 - GYM Beach Retreat				\$2,172.55	
1-8-00-7425 - GYM Ski Retreat				\$1,908.00	
1-8-00-7426 - GYM Mission Trips				\$413.93	
1-8-00-7427 - GYM National Youth Gatherings				\$10,307.30	
1-8-00-7428 - Youth Flow-Thru				\$98.88	
1-8-00-7430 - Public Relations Grant				\$815.00	
1-8-00-7431 - Place of Grace				\$0.00	
1-8-00-7432 - Campus Ministry				\$215.00	
1-8-00-7433 - Winterfest				\$41.00	
1-8-00-7435 - Boy Scouts				\$0.00	
1-8-00-7436 - Campfirmation				\$198.00	
1-8-00-7438 - Leadership Retreats				\$4,500.00	
1-8-00-7439 - Equipping for Hospitality				\$27.01	
1-8-00-7500 - Miscellaneous Designated - Restrict				\$2,933.73	
1-8-00-7502 - Race Relations - Restricted				\$834.87	
1-8-00-7508 - Health Cabinet - Memorials				\$1,034.17	
1-8-00-7510 - Parish Nurse Grant - Cannon				\$5,395.21	
1-8-00-7511 - Grace-C Quilters				\$601.40	
2-8-00-7502 - Capital Expense Fund				\$91,543.40	
Summary of Commitments				\$147,652.07	
Net Amount Available in General Fund (Checking + CD's - Commitment: \$193,060.47 (less \$61,737.34 taken out on 9/1)					
2 Month's Budget in reserve				\$105,880.00	
Amount available beyond 2 month reserve				\$87,180.47	(less \$61,737.34 taken out on 9/1)