Grace Lutheran Church Treasurer's Report							
May 31, 2024							
		Month-to-Date		**Year-to-Date**			
Received toward 2024 Budget in 2023				**$13,505.86**	*		
Received Toward Budget in 2024		$51,465.36		$230,272.41			
Interest Earned on Checking Account		$10.98		$61.34			
Interest Earned on TIPs thru 4/17/24		$678.69		$678.69			
Budgeted Expenses (ACTUAL)		$43,173.85		$247,970.00			
Revenue minus Budgeted Expenses		**$8,981.18**		**-$3,451.70**			
Good Samaritan Checking- South State		$4,264.97		**PLACE OF GRACE**			
Endowment Fund Checking - South State		$13,869.49				**Original Loan**	**$42,086.65**
						Current	
Place of Grace Checking - South State		$46,430.89				payment	5/1/2024
General Operating Checking - South State		**$162,855.80**	**	Payment + Intere		$255.04	
Investments				Loan Balance		$41,275.34	
TIPS ...IAAAA	opened 10/31/2022	$19,909.37	maturity 2027	Mortgage on PO		$232,662.88	
TIPS ...IAAAB	opened 10/31/2022	$18,913.91	maturity 2027				
TIPS ...IAAAC	opened 10/31/2022	$40,814.21	maturity 2027				
		$242,493.29					
Commitments Within General Fund			**May 31,2024**				
87401 - Memorials - Restricted			$9,562.64				
87403 - Flowers			$766.72				
87406 - Worship and Music Fund - Restricted			$3,626.23				
87408 - Cremains Garden Fund - Restricted			$7,464.89				
87409 - Extended Ministry Endowment Fund			$50.00				
87410 - Overage from previous years MSP			$19,272.63				
87412 - Learning Flow-thru			$86.65				
87413 - POG Loan Repayment			$1,785.28				
87414 - WECLM Reimbursements			$0.00				
87418 - Parish Events Free Will Offering			$760.24				
87422 - Womens LIFT Retreat			$147.56				
87424 - GYM Beach Retreat			$1,070.61				
87425 - GYM Ski Retreat			$559.54				
87426 - GYM Mission Trips			$413.93				
87427 - GYM National Youth Gatherings			$12,339.06				
87428 - Youth Flow-Thru			$98.88				
87430 - Public Relations Grant			$823.12				
87432 - Campus Ministry			$50.00				
87433 - Winterfest			-$149.00				
87435 - Scout troup/cub pack			$1,000.00				
87436 – Campfirmation			$198.00				
87439 - Equipping for Hospitality			$27.01				
87440 - Health Cabinet - Memorials			$1,034.17				
87441 - Parish Nurse Grant - Cannon			$1,708.80				
87442 - Grace-C Quilters			$502.10				
87443 - Race Relations - Restricted			$1,069.35				
87444 - Capital Expense Fund			$66,061.38				
87500 - Miscellaneous Designated - Restrict			$1,211.96				
87532 - Disaster Relief (Hail Storm)			$1,200.00				
Summary of Commitments			**$132,741.75**				
Net Amount Available in General Fund (Checking + Inv- Commitments)			**$109,751.54**				
2 Month's Budget in reserve			$102,127.17				
Amount available beyond 2 month reserve			**$7,624.37**				
*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.							
**The Checking acct balance does not include $7188.38 in uncleared expenses from May 2024.							