

## Grace Lutheran Church Treasurer's Report

April 30, 2024

<b>Received toward 2024 Budget in 2023</b>	<b>Month-to-Date</b>	<b>Year-to-Date</b>
Received Toward Budget in 2024	\$49,246.01	\$13,505.86 *
Interest Earned on Checking Account	\$11.80	\$50.36
Interest Earned on TIPs thru 10/17/23	\$678.69	\$678.69
Budgeted Expenses (ACTUAL)	\$47,912.73	\$204,796.15
<b>Revenue minus Budgeted Expenses</b>	<b>\$2,023.77</b>	<b>-\$11,754.19</b>

Good Samaritan Checking- South State	\$4,680.36	<b>PLACE OF GRACE</b>
Endowment Fund Checking - South State	\$13,871.49	
Place of Grace Checking - South State	\$48,309.37	
<b>General Operating Checking - South State Investments</b>	<b>\$149,272.12 **</b>	
TIPS ...IAAAA      opened 10/31/2022	\$19,909.37	
TIPS ...IAAAB      opened 10/31/2022	\$18,913.91 maturity 2027	<b>Original Loan</b> <b>\$42,086.65</b>
TIPS ...IAAAC      opened 10/31/2022	\$40,814.21 maturity 2027	Current payment 4/1/24
	\$228,909.61	Payment + Intere \$255.04
		Loan Balance \$41,392.40
		Mortgage on PO( \$233,629.33

### **Commitments Within General Fund**

	Apr 30, 2024
87401 - Memorials - Restricted	\$9,224.83
87403 - Flowers	\$486.72
87406 - Worship and Music Fund - Restricted	\$3,626.23
87408 - Cremains Garden Fund - Restricted	\$7,749.89
87409 - Extended Ministry Endowment Fund	\$0.00
87410 - 2022 Overage remaining	\$0.00
87411 - 100th Anniversary Meal Funds	\$0.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$1,530.24
87414 - WECLM Reimbursements	\$0.00
87418 - Parish Events Free Will Offering	\$734.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$970.61
87425 - GYM Ski Retreat	\$559.54
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$12,500.43
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$0.00
87433 - Winterfest	-\$149.00
87435 - Scout troupe/cub pack	\$1,000.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$1,034.17
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$502.10
87443 - Race Relations - Restricted	\$1,177.11
87444 - Capital Expense Fund	\$65,816.38
87500 - Miscellaneous Designated - Restrict	\$4,330.16
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	<b>\$114,597.60</b>

### **Summary of Commitments**

<b>Net Amount Available in General Fund</b> (Checking + Inv- Commitments	<b>\$114,312.01</b>
2 Month's Budget in reserve	\$102,127.17

**Amount available beyond 2 month reserve** **\$12,184.84**

\*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

\*\*The Checking acct balance does not include **\$12,757.91** in uncleared expenses and **\$1,272.90** in uncleared deposits from April