

Grace Lutheran Church Treasurer's Report
April 30, 2024

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received toward 2024 Budget in 2023		\$13,505.86 *
Received Toward Budget in 2024	\$49,246.01	\$178,807.05
Interest Earned on Checking Account	\$11.80	\$50.36
Interest Earned on TIPS thru 10/17/23	\$678.69	\$678.69
Budgeted Expenses (ACTUAL)	\$47,912.73	\$204,796.15
Revenue minus Budgeted Expenses	\$2,023.77	-\$11,754.19

Good Samaritan Checking- South State	\$4,680.36
Endowment Fund Checking - South State	\$13,871.49
Place of Grace Checking - South State	\$48,309.37
General Operating Checking - South State	\$149,272.12 **

Investments

TIPS ...IAAAA	opened 10/31/2022	\$19,909.37
TIPS ...IAAAB	opened 10/31/2022	\$18,913.91 maturity 2027
TIPS ...IAAAC	opened 10/31/2022	\$40,814.21 maturity 2027
		\$228,909.61

PLACE OF GRACE

	Original Loan	\$42,086.65
	Current payment	4/1/24
Payment + Intere	\$255.04	
Loan Balance	\$41,392.40	
Mortgage on PO	\$233,629.33	

Commitments Within General Fund

Apr 30, 2024

87401 - Memorials - Restricted	\$9,224.83
87403 - Flowers	\$486.72
87406 - Worship and Music Fund - Restricted	\$3,626.23
87408 - Cremains Garden Fund - Restricted	\$7,749.89
87409 - Extended Ministry Endowment Fund	\$0.00
87410 - 2022 Overage remaining	\$0.00
87411 - 100th Anniversary Meal Funds	\$0.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$1,530.24
87414 - WECLM Reimbursements	\$0.00
87418 - Parish Events Free Will Offering	\$734.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$970.61
87425 - GYM Ski Retreat	\$559.54
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$12,500.43
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$0.00
87433 - Winterfest	-\$149.00
87435 - Scout troupe/cub pack	\$1,000.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$1,034.17
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$502.10
87443 - Race Relations - Restricted	\$1,177.11
87444 - Capital Expense Fund	\$65,816.38
87500 - Miscellaneous Designated - Restrict	\$4,330.16

Summary of Commitments **\$114,597.60**

Net Amount Available in General Fund(Checking + Inv- Commitments) **\$114,312.01**

2 Month's Budget in reserve \$102,127.17

Amount available beyond 2 month reserve **\$12,184.84**

*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

The Checking acct balance does not include **\$12,757.91 in uncleared expenses and **\$1,272.90** in uncleared deposits from April