

**Grace Lutheran Church Treasurer's Report**  
**March 31, 2024**

<b>Received toward 2024 Budget in 2023</b>	<b>Month-to-Date</b>	<b>Year-to-Date</b>
Received Toward Budget in 2024	\$58,500.15	\$129,599.60
Interest Earned on Checking Account	\$11.43	\$385.60
Interest Earned on TIPs thru 10/17/23		
Budgeted Expenses (ACTUAL)	\$68,772.57	\$156,883.42
<b>Revenue minus Budgeted Expenses</b>	<b>-\$10,260.99</b>	<b>-\$13,392.36</b>

Good Samaritan Checking- South State	\$5,280.36	<b>PLACE OF GRACE</b>
Endowment Fund Checking - South State	\$15,024.97	
Place of Grace Checking - South State	\$47,316.06	
<b>General Operating Checking - South State Investments</b>	<b>\$163,650.51 **</b>	
TIPS ...IAAAA      opened 10/31/2022	\$19,909.37 maturity 2027	Original Loan    \$42,086.65
TIPS ...IAAAB      opened 10/31/2022	\$18,913.91 maturity 2027	Current payment    3/1/24
TIPS ...IAAAC      opened 10/31/2022	\$40,814.21 maturity 2027	Payment + Intere    \$255.04
		Loan Balance    \$41,509.07
		Mortgage on Place

**Commitments Within General Fund**

	Mar 31, 2024
87401 - Memorials - Restricted	\$8,949.83
87403 - Flowers	\$270.01
87406 - Worship and Music Fund - Restricted	\$3,626.23
87408 - Cremains Garden Fund - Restricted	\$7,749.89
87409 - Extended Ministry Endowment Fund	\$175.00
87410 - 2022 Overage remaining	\$13,053.28
87411 - 100th Anniversary Meal Funds	\$0.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$1,275.20
87414 - WECLM Reimbursements	\$400.08
87418 - Parish Events Free Will Offering	\$734.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$970.61
87425 - GYM Ski Retreat	\$360.54
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$20,419.43
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$85.00
87433 - Winterfest	-\$149.00
87435 - Scout troupe/cub pack	\$1,000.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$1,034.17
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$502.10
87443 - Race Relations - Restricted	\$1,177.11
87444 - Capital Expense Fund	\$54,018.10
87500 - Miscellaneous Designated - Restrict	\$1,194.28
	<b><u>\$120,350.05</u></b>

**Summary of Commitments**

<b>Net Amount Available in General Fund</b> (Checking + Inv- Commitments	<b>\$122,937.95</b>
2 Month's Budget in reserve	\$102,127.17

<b>Amount available beyond 2 month reserve</b>	<b><u>\$20,810.78</u></b>
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\*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

\*\*The Checking acct balance does not include **\$27,296.56** in uncleared expenses and \$13,915.85 in uncleared deposits from March