

Grace Lutheran Church Treasurer's Report
March 31, 2024

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received toward 2024 Budget in 2023		\$13,505.86 *
Received Toward Budget in 2024	\$58,500.15	\$129,599.60
Interest Earned on Checking Account	\$11.43	\$385.60
Interest Earned on TIPS thru 10/17/23		
Budgeted Expenses (ACTUAL)	\$68,772.57	\$156,883.42
Revenue minus Budgeted Expenses	-\$10,260.99	-\$13,392.36

Good Samaritan Checking- South State	\$5,280.36	
Endowment Fund Checking - South State	\$15,024.97	
Place of Grace Checking - South State	\$47,316.06	
General Operating Checking - South State	\$163,650.51 **	
<u>Investments</u>		
TIPS ...IAAAA opened 10/31/2022	\$19,909.37	maturity 2027
TIPS ...IAAAB opened 10/31/2022	\$18,913.91	maturity 2027
TIPS ...IAAAC opened 10/31/2022	\$40,814.21	maturity 2027

PLACE OF GRACE		
	Original Loan	\$42,086.65
	Current payment	3/1/24
Payment + Intere	\$255.04	
Loan Balance	\$41,509.07	
Mortgage on Plac	\$234,625.08	

<u>Commitments Within General Fund</u>	<u>Mar 31, 2024</u>
87401 - Memorials - Restricted	\$8,949.83
87403 - Flowers	\$270.01
87406 - Worship and Music Fund - Restricted	\$3,626.23
87408 - Cremains Garden Fund - Restricted	\$7,749.89
87409 - Extended Ministry Endowment Fund	\$175.00
87410 - 2022 Overage remaining	\$13,053.28
87411 - 100th Anniversary Meal Funds	\$0.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$1,275.20
87414 - WECLM Reimbursements	\$400.08
87418 - Parish Events Free Will Offering	\$734.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$970.61
87425 - GYM Ski Retreat	\$360.54
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$20,419.43
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$85.00
87433 - Winterfest	-\$149.00
87435 - Scout troupe/cub pack	\$1,000.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$1,034.17
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$502.10
87443 - Race Relations - Restricted	\$1,177.11
87444 - Capital Expense Fund	\$54,018.10
87500 - Miscellaneous Designated - Restrict	\$1,194.28
Summary of Commitments	<u>\$120,350.05</u>

Net Amount Available in General Fund (Checking + Inv- Commitments)	<u>\$122,937.95</u>
2 Month's Budget in reserve	\$102,127.17
Amount available beyond 2 month reserve	<u>\$20,810.78</u>

*Please note the incursion of the 2024 pledges given in 2023 on the opening line of the report.

The Checking acct balance does not include **\$27,296.56 in uncleared expenses and \$13,915.85 in uncleared deposits from March