

Grace Lutheran Church Treasurer's Report Corrected to reflect 2025 budget for Reserve			
February 28, 2025			
		<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received Toward Budget		<b>\$61,643.26</b>	<b>\$105,553.20</b>
Interest Earned on Checking Account		\$19.68	\$38.33
Interest Earned on TIPs thru 10/17/24			
Budgeted Expenses (ACTUAL)		<b>\$42,829.85</b>	<b>\$84,865.43</b>
<b>Revenue minus Budgeted Expenses</b>		<b>\$18,833.09</b>	<b>\$20,726.10</b>
Good Samaritan Checking- South State		\$4,479.24	<b>PLACE OF GRACE</b>
Endowment Fund Checking - South State		\$13,225.62	
Place of Grace Checking - South State		\$55,103.46	
<b>General Operating Checking - South State</b>		<b>\$316,684.86</b> **	
<b>Investments</b>			
TIPS ...IAAAA	opened 10/31/2022	\$19,909.37 maturity 2027	Original Loan
TIPS ...IAAAB	opened 10/31/2022	\$18,913.91 maturity 2027	Current payment
TIPS ...IAAAC	opened 10/31/2022	\$40,814.21 maturity 2027	2/3/2025
<b>Sum of GenOp Checking and investments:</b>		<b>\$396,322.35</b>	Payment + Interest
<b>Commitments Within General Fund</b>			Loan Balance
87401 - Memorials - Restricted		\$8,657.64	\$40,204.06
87403 - Flowers		\$181.92	Mortgage on POG
87406 - Worship and Music Fund - Restricted		\$3,497.80	\$223,568.97
87408 - Cremains Garden Fund - Restricted		\$11,324.89	2/28/2025
87409 - Extended Ministry Endowment Fund		\$130.00	
87412 - Learning Flow-thru		\$86.65	
87413 - POG Loan Repayment		\$4,080.64	
87414 - WECLM Reimbursements		\$805.60	
87418 - Parish Events Free Will Offering		\$1,745.24	
87422 - Womens LIFT Retreat		\$147.56	
87424 - GYM Beach Retreat		\$1,370.61	
87425 - GYM Ski Retreat		\$666.82	
87426 - GYM Mission Trips		\$413.93	
87427 - GYM National Youth Gatherings		\$5,811.36	
87428 - Youth Flow-Thru		\$98.88	
87430 - Public Relations Grant		\$823.12	
87432 - Campus Ministry		\$4,696.13	
87433 - Winterfest		-\$224.50	
87436 - Campfirmation		\$198.00	
87439 - Equipping for Hospitality		\$27.01	
87440 - Health Cabinet - Memorials		\$937.89	
87441 - Parish Nurse Grant - Cannon		\$1,708.80	
87442 - Grace-C Quilters		\$218.70	
87443 - Race Relations - Restricted		\$783.91	
87444 - Capital Expense Fund		\$157,172.26	
87500 - Miscellaneous Designated - Restrict		\$865.62	
87532 - Disaster Relief (Helene)		\$410.00	
<b>Summary of Commitments</b>		<b>\$206,636.48</b>	
<b>Net Amount Available in General Fund (Checking + Inv- Commitments)</b>		<b>\$189,685.87</b>	
2 Month's Budget in reserve		\$105,346.67	
<b>Amount available beyond 2 month reserve</b>		<b>\$84,339.20</b>	

\*\*The Checking acct balance does not include **\$13,237.33** in uncleared expenses from Feb 2025.