

Grace Lutheran Church Treasurer's Report Corrected to relect 2025 budget for Reserve							
February 28, 2025							
				Month-to-Date		Year-to-Date	
Received Toward Budget				\$61,643.26		\$105,553.20	
Interest Earned on Checking Account				\$19.68		\$38.33	
Interest Earned on TIPS thru 10/17/24							
Budgeted Expenses (ACTUAL)				\$42,829.85		\$84,865.43	
Revenue minus Budgeted Expenses				\$18,833.09		\$20,726.10	
Good Samaritan Checking- South State				\$4,479.24		PLACE OF GRACE Original Loan \$42,086.65 Current payment 2/3/2025 Payment + Interest \$255.04 Loan Balance \$40,204.06 Mortgage on POG \$223,568.97 2/28/2025	
Endowment Fund Checking - South State				\$13,225.62			
Place of Grace Checking - South State				\$55,103.46			
General Operating Checking - South State				\$316,684.86 **			
Investments							
TIPS ...IAAAA	opened 10/31/2022			\$19,909.37	maturity 2027		
TIPS ...IAAAB	opened 10/31/2022			\$18,913.91	maturity 2027		
TIPS ...IAAAC	opened 10/31/2022			\$40,814.21	maturity 2027		
Sum of GenOp Checking and investments:				\$396,322.35			
Commitments Within General Fund					Feb 28, 2025		
87401 - Memorials - Restricted					\$8,657.64		
87403 - Flowers					\$181.92		
87406 - Worship and Music Fund - Restricted					\$3,497.80		
87408 - Cremains Garden Fund - Restricted					\$11,324.89		
87409 - Extended Ministry Endowment Fund					\$130.00		
87412 - Learning Flow-thru					\$86.65		
87413 - POG Loan Repayment					\$4,080.64		
87414 - WECLM Reimbursements					\$805.60		
87418 - Parish Events Free Will Offering					\$1,745.24		
87422 - Womens LIFT Retreat					\$147.56		
87424 - GYM Beach Retreat					\$1,370.61		
87425 - GYM Ski Retreat					\$666.82		
87426 - GYM Mission Trips					\$413.93		
87427 - GYM National Youth Gatherings					\$5,811.36		
87428 - Youth Flow-Thru					\$98.88		
87430 - Public Relations Grant					\$823.12		
87432 - Campus Ministry					\$4,696.13		
87433 - Winterfest					-\$224.50		
87436 - Campfirmation					\$198.00		
87439 - Equipping for Hospitality					\$27.01		
87440 - Health Cabinet - Memorials					\$937.89		
87441 - Parish Nurse Grant - Cannon					\$1,708.80		
87442 - Grace-C Quilters					\$218.70		
87443 - Race Relations - Restricted					\$783.91		
87444 - Capital Expense Fund					\$157,172.26		
87500 - Miscellaneous Designated - Restrict					\$865.62		
87532 - Disaster Relief (Helene)					\$410.00		
Summary of Commitments					\$206,636.48		
Net Amount Available in General Fund (Checking + Inv- Commitments)					\$189,685.87		
2 Month's Budget in reserve					\$105,346.67		
Amount available beyond 2 month reserve					\$84,339.20		
**The Checking acct balance does not include \$13,237.33 in uncleared expenses from Feb 2025.							