Grace Lutheran Church Treasurer's Report
May 31, 2025

	Month-to-Date		Year-to-Date
Received Toward Budget	**$31,645.74**		**$220,773.03**
Interest Earned on Checking Account	$14.76		$87.57
Interest Earned on TIPs thru 10/17/24			$698.49
Budgeted Expenses (ACTUAL)	**$45,975.24**		**$248,614.96**
Revenue minus Budgeted Expenses	**-$14,314.74**		**-$27,055.87**

Good Samaritan Checking- South State	$4,201.54		
Endowment Fund Checking - South State	$10,828.52		
Place of Grace Checking - South State	$58,618.40		
General Operating Checking - South State	**$209,056.94**	**	
Investments			
TIPS …IAAAA opened 10/31/2022	$19,909.37	maturity 2027	
TIPS …IAAAB opened 10/31/2022	$18,913.91	maturity 2027	
TIPS …IAAAC opened 10/31/2022	$40,814.21	maturity 2027	
Sum of GenOp Checking and investments:	**$288,694.43**		

PLACE OF GRACE

	Original Loan	**$42,086.65**
	Current payment	5/1/2025
Payment + Interest	$255.04	
Loan Balance	$39,839.78	
Mortgage on POG	$220,489.19	6/1/2025

Commitments Within General Fund	**May 31, 2025**
87401 - Memorials - Restricted	$7,957.65
87403 - Flowers	$840.55
87406 - Worship and Music Fund - Restricted	$3,997.80
87408 - Cremains Garden Fund - Restricted	$11,324.89
87409 - Extended Ministry Endowment Fund	$190.00
87410 - Overage from previous year's MSP	
87412 - Learning Flow-thru	$86.65
87413 - POG Loan Repayment	$4,845.76
87414 - WECLM Reimbursements	$1.00
87418 - Parish Events Free Will Offering	$1,527.92
87422 - Womens LIFT Retreat	$147.56
87424 - GYM Beach Retreat	$1,470.61
87425 - GYM Ski Retreat	$666.82
87426 - GYM Mission Trips	$413.93
87427 - GYM National Youth Gatherings	$5,911.36
87428 - Youth Flow-Thru	$98.88
87430 - Public Relations Grant	$823.12
87432 - Campus Ministry	$265.00
87433 - Winterfest	-$224.50
87436 – Campfirmation	$198.00
87439 - Equipping for Hospitality	$27.01
87440 - Health Cabinet - Memorials	$937.89
87441 - Parish Nurse Grant - Cannon	$1,646.69
87442 - Grace-C Quilters	$218.70
87443 - Race Relations - Restricted	$783.91
87444 - Capital Expense Fund	$122,028.07
87500 - Miscellaneous Designated - Restrict	$1,370.62
87532 - Disaster Relief (Helene)	$1,130.00
Summary of Commitments	**$168,685.89**
Net Amount Available in General Fund(Checking + Inv- Commitments)	**$120,008.54**
2 Month's Budget in reserve	$105,346.67
Amount available beyond 2 month reserve	**$14,661.87**

**The Checking acct balance does not include $35337.79in uncleared expenses from May2025.
(This is mostly from the uncleared flat roof repair check