

**Grace Lutheran Church Treasurer's Report**

**January 31, 2024**

	<u>Month-to-Date</u>	<u>Year-to-Date</u>	
<b>Received toward 2024 Budget in 2023</b>		<b>\$13,505.86 *</b>	
Received Toward Budget	\$27,573.12	\$41,078.98	
Interest Earned on Checking Account	\$14.88	\$14.88	
Interest Earned on TIPs thru 10/17/23			
Budgeted Expenses (ACTUAL)	\$44,448.99	\$44,448.99	
<b>Revenue minus Budgeted Expenses</b>	<b>-\$16,860.99</b>	<b>-\$3,355.13</b>	
Good Samaritan Checking- South State	\$5,522.88	<b>PLACE OF GRACE</b>	
Endowment Fund Checking - South State	\$40,034.05	<b>Original Loan</b>	
Place of Grace Checking - South State	\$45,125.72	<b>Current payment</b>	
<b>General Operating Checking - South State</b>	<b>\$184,059.91 **</b>	<b>as of 12/31/23</b>	
<b>Investments</b>		<b>Payment + Interest</b>	
TIPS ...IAAAA	opened 10/31/2022	\$765.12	
TIPS ...IAAAB	opened 10/31/2022	\$41,741.26	
TIPS ...IAAAC	opened 10/31/2022	\$236,604.07	
		<b>Mortgage on Place</b>	
		\$19,909.37 maturity 2027	
		\$18,913.91 maturity 2027	
		\$40,814.21 maturity 2027	
<b>Commitments Within General Fund</b>	<b>Jan 31, 2024</b>		
87401 - Memorials - Restricted	\$8,159.83		
87403- Flowers	\$225.00		
87406 - Worship and Music Fund - Restricted	\$3,626.23		
87408 - Cremains Garden Fund - Restricted	\$7,749.89		
87409 - Extended Ministry Endowment Fund	\$20.00		
87410 - 2022 Overage remaining	\$11,372.48		
87411 - 100th Anniversary Meal Funds	\$3,699.03		
87412 - Learning Flow-thru	\$86.65		
87413 - POG Loan Repayment	\$765.12		
87418 - Parish Events Free Will Offering	\$752.24		
87422 - Womens LIFT Retreat	\$147.56		
87424 - GYM Beach Retreat	\$970.61		
87425 - GYM Ski Retreat	\$875.00		
87426 - GYM Mission Trips	\$413.93		
87427 - GYM National Youth Gatherings	\$11,856.87		
87428 - Youth Flow-Thru	\$98.88		
87430 - Public Relations Grant	\$168.89		
87431 - Place of Grace	\$35.00		
87432 - Campus Ministry	\$0.00		
87433 - Winterfest	\$43.00		
87436 - Campfirmation	\$198.00		
87439 - Equipping for Hospitality	\$27.01		
87440 - Health Cabinet - Memorials	\$1,034.17		
87441 - Parish Nurse Grant - Cannon	\$1,708.80		
87442 - Grace-C Quilters	\$631.40		
87443 - Race Relations - Restricted	\$1,177.11		
87444 -Capital Expense Fund	\$75,972.10		
87500 - Miscellaneous Designated - Restrict	\$1,194.28		
<b>Summary of Commitments</b>	<b>\$133,009.08</b>		
<b>Net Amount Available in General Fund</b> (Checking + Inv- Commitments	<b>\$130,688.32</b>		
2 Month's Budget in reserve	\$102,127.17		
<b>Amount available beyond 2 month reserve</b>	<b>\$28,561.15</b>		

\*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

\*\*The Checking acct balance does not include \$7668.15 in uncleared transactions from January  
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