

Grace Lutheran Church Treasurer's Report
January 31, 2024

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received toward 2024 Budget in 2023		\$13,505.86 *
Received Toward Budget	\$27,573.12	\$41,078.98
Interest Earned on Checking Account	\$14.88	\$14.88
Interest Earned on TIPS thru 10/17/23		
Budgeted Expenses (ACTUAL)	\$44,448.99	\$44,448.99
Revenue minus Budgeted Expenses	-\$16,860.99	-\$3,355.13

Good Samaritan Checking- South State	\$5,522.88
Endowment Fund Checking - South State	\$40,034.05
Place of Grace Checking - South State	\$45,125.72
General Operating Checking - South State	\$184,059.91 **
Investments	
TIPS ...IAAAA opened 10/31/2022	\$19,909.37 maturity 2027
TIPS ...IAAAB opened 10/31/2022	\$18,913.91 maturity 2027
TIPS ...IAAAC opened 10/31/2022	\$40,814.21 maturity 2027

PLACE OF GRACE		
	Original Loan	\$42,086.65
	Current payment	
Payment + Intere	\$765.12	as of 12/31/23
Loan Balance	\$41,741.26	
Mortgage on Plac	\$236,604.07	

Commitments Within General Fund	Jan 31, 2024
87401 - Memorials - Restricted	\$8,159.83
87403- Flowers	\$225.00
87406 - Worship and Music Fund - Restricted	\$3,626.23
87408 - Cremains Garden Fund - Restricted	\$7,749.89
87409 - Extended Ministry Endowment Fund	\$20.00
87410 - 2022 Overage remaining	\$11,372.48
87411 - 100th Anniversary Meal Funds	\$3,699.03
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$765.12
87418 - Parish Events Free Will Offering	\$752.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$970.61
87425 - GYM Ski Retreat	\$875.00
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$11,856.87
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$168.89
87431 - Place of Grace	\$35.00
87432 - Campus Ministry	\$0.00
87433 - Winterfest	\$43.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$1,034.17
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$631.40
87443 - Race Relations - Restricted	\$1,177.11
87444 -Capital Expense Fund	\$75,972.10
87500 - Miscellaneous Designated - Restrict	\$1,194.28
Summary of Commitments	\$133,009.08

Net Amount Available in General Fund(Checking + Inv- Commitments	\$130,688.32
2 Month's Budget in reserve	\$102,127.17

Amount available beyond 2 month reserve **\$28,561.15**

*Please note the incursion of the 2024 pledges given in 2023 on the opening line of the report.
 **The Checking acct balance does not include \$7668.15 in uncleared transactions from January
 Please note the incursion of the 2024 pledges given in 2023 on the opening line of the report.