

**Grace Lutheran Church Treasurer's Report**  
**January 31, 2022**

|   | <u>Month-to-Date</u> | <u>Year-to-Date</u>   |
|---|----------------------|---|
| Received Toward Budget                      | \$48,776.32          | \$48,776.32   |
| Interest Earned on Checking Account         | \$1.75               | \$1.75  |
| Budgeted Expenses (ACTUAL)                  | <b>\$42,969.25</b>   | \$42,969.25   |
| Revenue minus Budgeted Expenses             | <b>\$5,808.82</b>    | <b>\$5,808.82</b>   |
| Received Toward Advancing Christ's Ministry | \$915.00             | \$915.00  |
| Expenses using 2020 funds:                  | \$100,057.63         | (Mortgage, Synod, Novus Way,<br>Local Charity, facility improvement/\$101,751.85) |
| <b><u>Mortgage Payment</u></b>              |                      |   |
| Monthly Payment                             | \$3,525.00           |   |
| Ministry Excellence                         | \$1,083.00           |   |
| Advancing Christ's Ministry                 | \$3,785.00           |   |
| Total Payment                               | <u>\$8,393.00</u>    |   |
| Loan Balance                                | <b>\$92,221.31</b>   |   |

**Bank Accounts:**

|  |                     |
|--|---------------------|
| Good Samaritan Account - South State     | \$2,781.22          |
| Endowment Fund - South State             | \$34,937.70         |
| General Operating Checking - South State | <b>\$218,873.58</b> |

**Commitments Within General Fund**

**Jan 31, 2021**

|   |             |
|---|-------------|
| 1-8-00-7401 - Memorials - Restricted              | \$4,249.51  |
| 1-8-00-7402 - Good Samaritan Fund                 | \$3,400.00  |
| 1-8-00-7405 - Inspirar Choral Group               | \$103.82    |
| 1-8-00-7406 - Worship and Music Fund - Restricted | \$6,545.15  |
| 1-8-00-7408 - Cremains Garden Fund - Restricted   | \$8,279.89  |
| 1-8-00-7409 - Extended Ministry Endowment Fund    | \$8,101.00  |
| 1-8-00-7412 - Learning Flow-thru                  | \$86.65     |
| 1-8-00-7418 - Parish Events Free Will Offering    | \$469.70    |
| 1-8-00-7424 - GYM Beach Retreat                   | \$2,172.55  |
| 1-8-00-7425 - GYM Ski Retreat                     | \$1,908.00  |
| 1-8-00-7426 - GYM Mission Trips                   | \$413.93    |
| 1-8-00-7427 - GYM National Youth Gatherings       | \$10,675.91 |
| 1-8-00-7428 - Youth Flow-Thru                     | \$98.88     |
| 1-8-00-7430 - Public Relations Grant              | \$815.00    |
| 1-8-00-7431 - Place of Grace                      | \$0.00      |
| 1-8-00-7432 - Campus Ministry                     | \$3,030.00  |
| 1-8-00-7433 - Winterfest                          | \$41.00     |
| 1-8-00-7435 - Boy Scouts                          | \$175.00    |
| 1-8-00-7436 - Campfirmation                       | \$198.00    |
| 1-8-00-7438 - Leadership Retreats                 | \$4,500.00  |
| 1-8-00-7439 - Equipping for Hospitality           | \$27.01     |
| 1-8-00-7500 - Miscellaneous Designated - Restrict | \$3,189.97  |
| 1-8-00-7502 - Race Relations - Restricted         | \$834.87    |
| 1-8-00-7508 - Health Cabinet - Memorials          | \$1,034.17  |
| 1-8-00-7510 - Parish Nurse Grant - Cannon         | \$6,395.21  |
| 1-8-00-7511 - Grace-C Quilters                    | \$808.11    |
| 2-8-00-7502 -Capital Expense Fund                 | \$91,395.58 |

**Summary of Commitments**

**\$158,948.91**

**CD's:**

|              |                  |                |
|--------------|------------------|----------------|
| 2 Yr CD 3575 | opened 9/21/2020 | \$40,600.75 ** |
| 4 Yr CD 3567 | opened 9/21/2020 | \$41,127.39    |

**Commitments minus Investments**

**\$77,220.77**

**Net Amount Available in General Fund**

**\$141,652.81**

|                             |              |
|-----------------------------|--------------|
| 2 Month's Budget in reserve | \$105,880.00 |
|-----------------------------|--------------|

**Amount available beyond 2 month reserve**

**\$35,772.81**

\*\*This CD will mature in September of 2022.