

Grace Lutheran Church Treasurer's Report			
May 31, 2023			
		<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received Toward Budget		\$44,300.76 *	\$239,553.11
Interest Earned on Checking Account		\$11.75	\$61.81
Interest Earned on TIPs thru 4/17/2023			\$658.16
Budgeted Expenses (ACTUAL)		\$40,592.35	\$250,980.94
Revenue minus Budgeted Expenses		\$3,720.16	-\$10,707.86
Mortgage on Place of Grace - MIF		\$244,182.20	
Good Samaritan Checking- South State		\$6,759.21	
Endowment Fund Checking - South State		\$9,954.01	
Place of Grace Checking - South State		\$25,110.10	
General Operating Checking - South State		\$154,321.96	
Investments			
4 Yr CD 3567	opened 9/21/2020	\$42,283.98	maturity 2024
TIPS ...IAAAA	opened 10/31/2022	\$19,909.37	maturity 2027
TIPS ...IAAAB	opened 10/31/2022	\$18,913.91	maturity 2027
TIPS ...IAAAC	opened 10/31/2022	\$40,814.21	maturity 2027
Commitments Within General Fund			#####
87401 - Memorials - Restricted		\$6,611.59	
87402 - Good Samaritan Acct		\$0.00	
87403- Flowers		\$917.37	
87404 - Tanzania Mission Trip		\$450.00	
87406 - Worship and Music Fund - Restricted		\$4,181.23	
87408 - Cremains Garden Fund - Restricted		\$7,749.89	
87409 - Extended Ministry Endowment Fund		\$50.00	
87410 - 2022 Overage remaining		\$25,801.40	
87412 - Learning Flow-thru		\$86.65	
87418 - Parish Events Free Will Offering		\$752.24	
87422 - Womens LIFT Retreat		\$762.56	
87424 - GYM Beach Retreat		\$1,838.85	
87425 - GYM Ski Retreat		\$1,274.12	
87426 - GYM Mission Trips		\$413.93	
87427 - GYM National Youth Gatherings		\$10,307.30	
87428 - Youth Flow-Thru		\$98.88	
87430 - Public Relations Grant		\$564.74	
87431 - Place of Grace		\$0.00	
87432 - Campus Ministry		\$1,115.00	
87433 - Winterfest		-\$212.00	
87436 - Campfirmation		\$198.00	
87438 - Leadership Retreats		\$0.00	
87439 - Equipping for Hospitality		\$27.01	
87440 - Health Cabinet - Memorials		\$1,034.17	
87441 - Parish Nurse Grant - Cannon		\$2,379.21	
87442 - Grace-C Quilters		\$631.40	
87443 - Race Relations - Restricted		\$777.11	
87444 -Capital Expense Fund		\$101,633.10	
87500 - Miscellaneous Designated - Restrict		\$1,155.71	
Summary of Commitments		\$170,599.46	
Net Amount Available in General Fund (Checking + Inv- Commitments)		\$105,643.97	
2 Month's Budget in reserve		-\$104,740.84	
Amount available beyond 2 month reserve		\$903.13	
* The monthly income in Realm will not usually match the monthly income on the Financial Secretary's report.			
This is due to batching that occurs with Vanco.			