

Grace Lutheran Church Treasurer's Report				
May 31, 2023				
			<u>Month-to-Date</u>	<u>Year-to-Date</u>
Received Toward Budget			\$44,300.76 *	\$239,553.11
Interest Earned on Checking Account			\$11.75	\$61.81
Interest Earned on TIPS thru 4/17/2023				\$658.16
Budgeted Expenses (ACTUAL)			\$40,592.35	\$250,980.94
Revenue minus Budgeted Expenses			<b>\$3,720.16</b>	<b>-\$10,707.86</b>
<b>Mortgage on Place of Grace - MIF</b>			<b>\$244,182.20</b>	
Good Samaritan Checking- South State			\$6,759.21	
Endowment Fund Checking - South State			\$9,954.01	
Place of Grace Checking - South State			\$25,110.10	
General Operating Checking - South State			<b>\$154,321.96</b>	
<b><u>Investments</u></b>				
4 Yr CD 3567	opened 9/21/2020		\$42,283.98	maturity 2024
TIPS ...IAAAA	opened 10/31/2022		\$19,909.37	maturity 2027
TIPS ...IAAAB	opened 10/31/2022		\$18,913.91	maturity 2027
TIPS ...IAAAC	opened 10/31/2022		\$40,814.21	maturity 2027
<b><u>Commitments Within General Fund</u></b>				#####
87401 - Memorials - Restricted			\$6,611.59	
87402 - Good Samaritan Acct			\$0.00	
87403- Flowers			\$917.37	
87404 - Tanzania Mission Trip			\$450.00	
87406 - Worship and Music Fund - Restricted			\$4,181.23	
87408 - Cremains Garden Fund - Restricted			\$7,749.89	
87409 - Extended Ministry Endowment Fund			\$50.00	
87410 - 2022 Overage remaining			\$25,801.40	
87412 - Learning Flow-thru			\$86.65	
87418 - Parish Events Free Will Offering			\$752.24	
87422 - Womens LIFT Retreat			\$762.56	
87424 - GYM Beach Retreat			\$1,838.85	
87425 - GYM Ski Retreat			\$1,274.12	
87426 - GYM Mission Trips			\$413.93	
87427 - GYM National Youth Gatherings			\$10,307.30	
87428 - Youth Flow-Thru			\$98.88	
87430 - Public Relations Grant			\$564.74	
87431 - Place of Grace			\$0.00	
87432 - Campus Ministry			\$1,115.00	
87433 - Winterfest			-\$212.00	
87436 - Campfirmation			\$198.00	
87438 - Leadership Retreats			\$0.00	
87439 - Equipping for Hospitality			\$27.01	
87440 - Health Cabinet - Memorials			\$1,034.17	
87441 - Parish Nurse Grant - Cannon			\$2,379.21	
87442 - Grace-C Quilters			\$631.40	
87443 - Race Relations - Restricted			\$777.11	
87444 -Capital Expense Fund			\$101,633.10	
87500 - Miscellaneous Designated - Restrict			\$1,155.71	
<b>Summary of Commitments</b>			<b>\$170,599.46</b>	
<b>Net Amount Available in General Fund</b> (Checking + Inv- Commitments)			<b>\$105,643.97</b>	
2 Month's Budget in reserve			-\$104,740.84	
<b>Amount available beyond 2 month reserve</b>			<b>\$903.13</b>	
* The monthly income in Realm will not usually match the monthly income on the Financial Secretary's report.				
This is due to batching that occurs with Vanco.				