

**Grace Lutheran Church Treasurer's Report**  
**July 31, 2024**

	<u>Month-to-Date</u>	<u>Year-to-Date</u>
<b>Received toward 2024 Budget in 2023</b>		<b>\$13,505.86 *</b>
Received Toward Budget in 2024	\$41,732.67	\$318,119.57
Interest Earned on Checking Account	\$11.56	\$83.26
Interest Earned on TIPs thru 4/17/24		\$678.69
Budgeted Expenses (ACTUAL)	\$39,915.12	\$329,786.99
<b>Revenue minus Budgeted Expenses</b>	<b>\$1,829.11</b>	<b>\$2,600.39</b>

Good Samaritan Checking- South State	\$4,404.97
Endowment Fund Checking - South State	\$15,050.39
Place of Grace Checking - South State	\$48,766.02
<b>General Operating Checking - South State</b>	<b>\$155,200.82 **</b>

**Investments**

TIPS ...IAAAA	opened 10/31/2022	\$19,909.37	maturity 2027
TIPS ...IAAAB	opened 10/31/2022	\$18,913.91	maturity 2027
TIPS ...IAAAC	opened 10/31/2022	\$40,814.21	maturity 2027
<b>Sum of GenOp Checking and investments:</b>		<b>\$234,838.31</b>	

**PLACE OF GRACE**

	<b>Original Loan</b>	<b>\$42,086.65</b>
	Current payment	7/1/24
Payment + Intere	\$255.04	
Loan Balance	\$41,040.04	
Mortgage on PO	\$230,683.28	

**Commitments Within General Fund**

**Jul 31, 2024**

87401 - Memorials - Restricted	\$9,897.64
87403 - Flowers	\$403.48
87406 - Worship and Music Fund - Restricted	\$3,626.23
87408 - Cremains Garden Fund - Restricted	\$7,179.89
87409 - Extended Ministry Endowment Fund	\$60.00
87412 - Learning Flow-thru	\$86.65
87413 - POG Loan Repayment	\$2,295.36
87414 - WECLM Reimbursements	\$0.00
87418 - Parish Events Free Will Offering	\$760.24
87422 - Womens LIFT Retreat	\$147.56
87424 - GYM Beach Retreat	\$1,370.61
87425 - GYM Ski Retreat	\$559.54
87426 - GYM Mission Trips	\$413.93
87427 - GYM National Youth Gatherings	\$9,450.44
87428 - Youth Flow-Thru	\$98.88
87430 - Public Relations Grant	\$823.12
87432 - Campus Ministry	\$220.00
87433 - Winterfest	-\$149.00
87435 - Scout troupe/cub pack	\$1,000.00
87436 - Campfirmation	\$198.00
87439 - Equipping for Hospitality	\$27.01
87440 - Health Cabinet - Memorials	\$937.89
87441 - Parish Nurse Grant - Cannon	\$1,708.80
87442 - Grace-C Quilters	\$427.11
87443 - Race Relations - Restricted	\$1,069.35
87444 - Capital Expense Fund	\$80,915.85
87500 - Miscellaneous Designated - Restrict	\$1,073.54
87532 - Disaster Relief (Hail Storm)	\$1,400.00
<b>Summary of Commitments</b>	<b>\$126,002.12</b>

<b>Net Amount Available in General Fund</b> (Checking + Inv- Commitments)	<b>\$108,836.19</b>
2 Month's Budget in reserve	\$102,127.17

**Amount available beyond 2 month reserve** **\$6,709.02**

\*Please note the inclusion of the 2024 pledges given in 2023 on the opening line of the report.

\*\*The Checking acct balance does not include **\$1806.31** in uncleared expenses from July 2024.