HUD Office of Community Planning and Development Getting Ready for CoC Renewals Quick Reference April 2025



Has your organization received an announced award of 2024 CoC competition renewal funding (check here)? CPD's goal is to process your renewal award and provide the grant agreement as soon as possible, once funds are obligated and available. There are things you can do to help expedite the process, and this Quick Reference highlights important "getting ready" tips and action items.

General Reminders

- Grant Processing: Your HUD team typically processes grants in order of the Period of Performance start date. We make every effort to get the January-April grants out first, then work on them in order from earliest start date to latest.
 - o For multiple renewal grants: Where possible, we will use a multi-project grant agreement to expedite the process. This means that you should address the action items for <u>all</u> your projects/grants as soon as possible. Your patience and preparedness are appreciated!
- Period of Performance, Incurring Costs, Expending Funds:
 - o For renewal grants, the period of performance start date is the day after the previous grant term expires which is also the Budget Period start date. This is the first day on which the recipient or subrecipient may incur eligible CoC costs. The period of performance and budget period for renewals are based on the previous renewal grant even if the execution of the grant agreement is delayed.
 - Once the grant agreement is fully executed and processed, funds will be available to draw down from eLOCCs for reimbursement. Please remember, HUD expects grantees to draw funds on a minimum of a quarterly basis.
- **Training:** Let your Field Office Rep know if your agency could use a CoC refresher training or refer to the CoC Program Toolkit or CoC Virtual Binders on HUD Exchange.

