



Seven Months to Success: The True North Transportation ABC

In October 2025, Steeplechase Advisors, LLC (now a part of JS Held) accepted the role of assignee for the benefit of creditors for True North Transportation, a group of 8 trucking companies operating through 35 separate legal entities. Fredrikson & Byron P.A. represented Steeplechase.

At the time Steeplechase accepted the assignment, True North lacked the ability to pay its hundreds of employees and independent truckers. Within only seven months, Steeplechase stabilized operations and led a complex sale process that resulted in the divestiture of four companies through a strategic platform acquisition and three additional companies through asset sales. One of the buyers assumed and paid millions of dollars in vendor obligations, hundreds of jobs of employees and independent truckers were maintained, and more than \$20 million was distributed to secured lenders.

TEAM MEMBERS



[James H. Cullen](#)



[Eddie Doherty](#)



[Chad Oates](#)

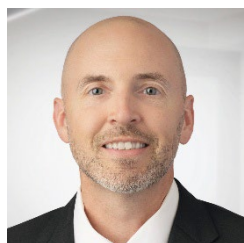


[Maquire Murphy](#)

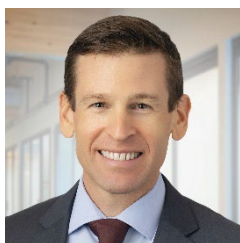


[Heather Rachel](#)

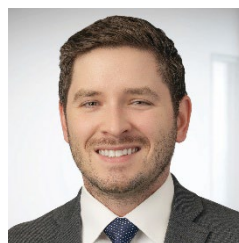
Fredrikson



[Ryan Murphy](#)



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[Sam Andre](#)



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