

Ascension Facilities Report

2023 – 2024

Project	Estimated/Actual Cost	Status	Notes
Construct secure AV booth for live streaming and projection; replace sacristy center island; construct panel behind sanctuary crucifix (3 projects)	\$8,200	AV booth and panel complete. Sacristy center island: to take place soon	Built by carpenter with assistance by parish staff and volunteers. Funded largely by a donation.
Connect live streaming software, equipment, and components and upgrade Easy Worship for song projection	\$1,250	In progress	(May 2023 expenses) \$10,999 for live streaming hardware, parts. Installation by parish volunteers and staff. Funded mostly by a donation.
Repair church roof making it leak proof	\$18,563	Complete	\$17,063 paid by insurance, the rest by a donation.
Repair clogged drain from church roof. Create new drain to bypass existing clogged drain	\$3,600	Complete	
Repair and replace church cross structure on the rooftop	\$750.00	In progress	Labor by staff and volunteers.
Install four lights to illuminate the church cross	\$800.00	In progress	Labor by staff and volunteers.
Repair and seal main parking lots and driveways	\$40,200	Complete	Labor by contractor and staff.
St. Francis of Assisi Shrine with boulders, garden	\$3,200	Complete	Statue donated. Labor by volunteers and a contractor.
Replace steps around Worner Hall with ADA compliant ramps	\$16,400.00	To take place soon	
Fumigate church building (termite and cricket infestation)	Est. \$14,000	To take place soon	
Replace Ascension entry door hinges, stain doors and adjust locks	Material cost	Future project	
Repair dry rot on church beams due to water damage	TBD	Future project	
Repair and repaint church outside beams	TBD	Future project	
Repair and repaint Worner Hall fascia wood	TBD	TBD	
Install handicap signs for new spaces in main parking lot	TBD	Future project	
Erect better signage at Ascension stating "Private Property"	TBD	In progress	

Ascension Annual Reports

- Facilities Report (page 1)
- Additional Funds (page 2)
- Financial Report (pages 3 & 4)

Ascension Additional Funds

2023 – 2024

Parish Special Collections

Given the increasing needs on several fronts in our parish, especially this year when our community is affected by the high inflation and low Sunday collections, Fr. Hao and our Parish Finance Council decided to ask for your financial support for these two special collections.

1) Buildings & Grounds Fund Collection (twice a year - spring & fall quarters). It will provide additional fund for expenses in maintaining and repairing our parish buildings and grounds (see *the Parish Facilities Report* on page 1).

2) Faith Formation Fund Collection (twice a year - winter & summer quarters). Donations to this fund will be used to provide the necessary resources for our Youth Faith Formation, including materials, equipment, supplies, training, etc. The catechetical ministry in a small parish like Ascension can't depend on tuition from a limited number of families.

Thank you for your generous support.

Sunday Collection Snapshots

WEEKLY OFFERING - OCT 15

- Total: **\$4,671** (baskets: \$3,311; online: \$1,360)
(71.86% of weekly goal: \$6,500)
- YTD: **\$89,354**
(85.91% of Budget: \$104,000)

WEEKLY OFFERING - OCT 22

- Total: **\$5,315** (baskets: \$3,841; online: \$1,474).
(81.76% of weekly goal: \$6,500)
- YTD: **\$94,749**
(85.74% of Budget: \$110,500).
- World Mission collection: \$1,908.

CONSIDER ONLINE GIVING

WeShare online giving platform allows you to make donations to Ascension without writing any checks or remembering to bring your envelope. Electronic giving is an effective way to maintain steady income for parishes.

Thank you for your generous support.

Hollywood Monastery Goodies Fundraiser

This year, we offer you, your family and friends an opportunity to support our Youth Faith Formation through an arrangement with the Dominican Nuns Monastery of the Angels in Hollywood!

Monastery Goodies online store offers Handmade, Sweet & Delicious Bread, Candies, et. Treat yourself, your co-workers, friends and family to old fashioned Pumpkin Bread, copper kettle Peanut Brittle, and a heavenly assortment of candies.

The Monastery of the Angels is a community of Dominican Contemplative Nuns dedicated to prayer, work and study, bringing to fruition God's loving Word in the World. Your purchases will benefit both our Youth catechetical formation and the Monastery of the Angels.

More details will be provided soon (with a promotional code). Thank you for your support.

Monastery of the Angels.org



Monastery Pumpkin Bread

Monastery of the Angels.org



Caramel 'n Almonds

Monastery of the Angels.org



Peanut Brittle

Monastery of the Angels.org



St. Martin's Mints

Ascension Parish Financial Report

October 2023

Some highlights:

- **Total Revenue was \$27,121 over budget.** Sunday offerings were 8.6% less than projected but 12.3% ahead of previous year. What contributed to the surplus was increased Earnings on Deposits & Facilities, Special Gifts and ADA Rebate.
- **Operating Expenses were \$105,388 over budget,** due to higher payroll and physical plant (deferred maintenance, higher utilities, and restart of *paused depreciation expenses*).
- As a result, the last fiscal year ended with a **net Loss of \$78,268 over budget.**

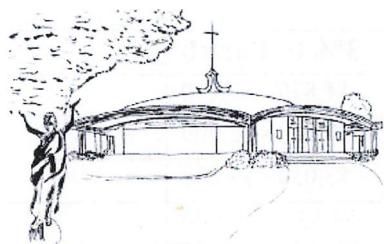
Sunday offertory is the largest source of revenue for most parishes, especially Church of Ascension (63% parish budgeted income). Your generous support is greatly appreciated. This revenue has been on a upward trend in recent years but is still below Pre-Pandemic levels. Today we ask you for help because of the rising operating costs and the shortfall in revenue.

How much, and in what way, should you give?

Everyone's contribution is different. Yet please consider:

- Increasing your current regular giving to Ascension Church
- Pledging a percentage of your income (suggestions on next page)
- Making a Christmas gift or year-end donation
- Naming Ascension in your Estate Planning, Memorial Gift, etc.

Your generous donation to Ascension demonstrates your commitment to our Church mission. Thank you!



Fiscal Year 2022-2023

	ACTUAL	BUDGET	OVER (UNDER)
INCOME			
Sunday Collections	\$ 302,986	\$ 331,500	\$ (28,514)
Holy Days	\$ 44,398	\$ 45,000	\$ (602)
Sacramental Stipends	\$ 3,300	\$ 2,400	\$ 900
Earnings Deposits & Facilities	\$ 136,433	\$ 126,990	\$ 9,443
Gifts/CCD/Other Income	\$ 43,843	\$ 3,410	\$ 40,433
ADA Rebate	\$ 18,194	\$ 13,000	\$ 5,194
Catechetical Ministry	\$ 3,267	\$ 3,000	\$ 267
Other Parish Income	\$ -	\$ -	\$ -
Total Income	\$ 552,421	\$ 525,300	\$ 27,121
EXPENSES			
Pastoral	\$ 143,700	\$ 141,274	\$ 2,426
Administration	\$ 110,338	\$ 97,539	\$ 12,799
Catechetical Ministry	\$ 22,085	\$ 22,506	\$ (421)
Liturgy	\$ 71,525	\$ 51,133	\$ 20,392
Youth Ministry	\$ -	\$ -	\$ -
Parish Programs	\$ 18,936	\$ 16,140	\$ 2,796
Rectory	\$ 22,498	\$ 25,342	\$ (2,844)
Other -Unfunded pension	\$ -	\$ -	\$ -
Physical Plant	\$ 315,627	\$ 245,387	\$ 70,240
Total Expense	\$ 704,709	\$ 599,321	\$ 105,388
Net ordinary Income/Loss	\$ (152,289)	\$ (74,021)	\$ (78,268)

2023-2024 Parish Budget (next page) >>>

Current Budget (July 2023 - June 2024)

Year-over-Year Comparison

		Income	2021-22	2022-23
Income	Collections (all)	382,400	Income	
	Stipends	2,400	Collections (all)	305,820
	ADA Rebate	13,000	ADA Rebate	16,912
	Catechetical	3,000	Other Income	201,039
	Gifts/Other Income	140,771	Total Income	\$523,771
	Total Income	\$ 541,571	Expenses	
Expenses			Salary & Wages	155,850
	Pastoral	107,790	Employee Benefits	80,932
	Administration	88,893	Diocesan Assessment	35,338
	Catechetical	44,673	Other Expenses	273,169
	Liturgy	54,757	Total Expense	\$545,339
	Parish Programs	17,988		
	Rectory	19,011		
	Physical Plant	343,264		
	Total Expense	\$ 676,377		

Depreciation Expense in Budget

We have restarted depreciation expenses in our budget to help us know how much of the asset's value has been used up in a year and to plan how much of revenues we should set aside for replacement, repairs, etc.

Challenges and Opportunities for this Current Fiscal Year - Projected expenses are higher than last year. Although we now have just one priest on the staff, catechetical ministry expenses are increasing, package insurance is rising, facilities maintenance and repairs are piling up, etc. The regular Sunday collection has not met the \$6,500 weekly goal so far, although the parish has received generous donations to specific projects and a sizable income from the lease of our facilities. Therefore, we ask you to consider increasing your donations to the parish. In addition, we will need to take some special collections for our Facilities fund and Faith Formation program (Details are on page 2 of these reports). Our parish still has a healthy reserve fund, but it will be for unexpected, urgent needs or for sustaining our operations in a financial crisis. Your generous support is greatly appreciated.

Have you thought about Tithing? Tithing (a term referring to the giving of 10% of one's income to maintain the Temple, to support Levites and the poor) is a biblical benchmark. A San Jose pastor believes that if every active Catholic household give just 2% of their income, their parish should have more than enough. The following table gives you some idea.

Household Income	5% to Parish	4% to Parish	3% to Parish	2% to Parish
\$61,000 - \$75,000	\$3,050 - \$3,750	\$2,450 - \$3,000	\$1,830 - \$2,250	\$1,220 - \$1,500
\$76,000 - \$100,000	\$3,800 - \$5,000	\$3,050 - \$4,000	\$2,280 - \$3,000	\$1,520 - \$2,000
\$101,000 - \$150,000	\$5,050 - \$7,500	\$4,050 - \$6,000	\$3,030 - \$4,500	\$2,020 - \$3,000
\$151,000 - \$200,000	\$7,550 - \$10,000	\$6,050 - \$8,000	\$4,530 - \$6,000	\$3,020 - \$4,000