

Forest City Community School District

FISCAL YEAR 2020-2021

Total Budget All Funds \$17,957,709

BUDGET
PREVIEW



LOCAL Property & Income Taxes \$5,847,093	+	LOCAL Other Revenues \$353,835	+	STATE Foundation Aid & Other \$8,467,790	+	FEDERAL IDEA and Title Funds \$760,281	+	OTHER Tuition, Fund Bal, Interest, \$1,768,016	=	TOTAL REVENUES \$21,827,217
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SALARIES Certified and Non-Certified
\$8,406,390 46.8%

BENEFITS Health, Dental, IPERS, Etc.
\$3,400,000 18.9%

PURCHASED SERVICES Contracted Services, Construction, Property Insurance, & AEA Flow Thru
\$2,950,000 16.4%

SUPPLIES Electricity, Fuel, Gas, Textbooks
\$1,410,000 7.9%

EQUIPMENT/OTHER Buses, Fleet Vehicles, and Technology
\$1,818,980 10.0%

TOTAL EXPENDITURES / OTHER USES
\$18,127,370

Property Tax Calculation

Assessed Property Valuation	\$200,000
Divide by \$1000 per assessed value	/ \$1,000
Multiply By Taxable Valuation Rollback	55.0743%
Multiply by Levy Rate	<u>11.27620</u>
Amount owed by taxpayer	\$1,242 (<i>\$1,283 LAST YEAR</i>)

Levy to Fund Combined District Costs

	Fiscal Year <u>2021</u>	Fiscal Year <u>2020</u>	Increase/ Decrease
General Fund Levy	8.70974	8.99920	- 0.2375
Management Fund Levy	1.17223	1.13413	+ 0.0381
Physical Plant and Equipment	<u>1.39423</u>	<u>1.39411</u>	<u>- 0.00012</u>
Grand Total	11.27620	11.52744	- 0.25124

Staffing (as of March 2020)

99 Certified	98.56 FTE
89 Non-Certified	72.5655 FTE
188 Total Staff	171.126 FTE



FOREST CITY COMMUNITY SCHOOL DISTRICT
EXCELLENCE. COMMITMENT. OPPORTUNITY.

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