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# STAFFING ALERT

## American Staffing Association seeking clarity from regulators on “Pass Through” Tax Deduction



Provisions under the newly enacted “Tax Cuts and Jobs Act of 2017” enable “Pass Through” business entities (S-Corporations, Limited Liability Companies, Partnerships, and Proprietorships) to potentially exclude up to 20% of profits from federal taxation.

In many respects, the law’s provisions and their potential applicability to certain industries was vaguely worded. Certain industries are excluded from the “Pass Through” tax break (lawyers, accountants, physicians, and consultants, for example). Other industries are clearly eligible for the income tax exclusion, including manufacturers and investors in real estate.

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