

Grace Lutheran Church Financial Summary - December 2022

| | December Month | | |
|---------------------|----------------|--------|----------|
| | Actual | Budget | Variance |
| Total Revenue | 46,956 | 43,429 | 3,527 |
| Total Expenses | 41,738 | 43,372 | (1,634) |
| Surplus / (Deficit) | 5,217 | 57 | 5,161 |

| | December Year-To-Date | | |
|---------------------|-----------------------|---------|----------|
| | Actual | Budget | Variance |
| Total Revenue | 477,338 | 521,150 | (43,812) |
| Total Expenses | 511,140 | 520,469 | (9,330) |
| Surplus / (Deficit) | (33,802) | 681 | (34,482) |

| Cash Balances | | |
|-------------------------------------|----------------|--|
| Contingency Fund - Start of Year | 99,524 | |
| Surplus / (Deficit) Year-To-Date | (33,802) | |
| Contingency Fund - Current | 65,722 | |
| Other Cash - Current Balance | 70,464 | |
| Total Cash - Current Balance | 136,187 | |

| Mortgage / Debt Balances | | |
|-------------------------------------|------------------|--|
| Mortgage Balance | 1,680,166 | |
| Current Rate | 3.35% | |
| Rate Expiration / Adjustment | February 2026 | |
| Total Debt - Current Balance | 1,680,166 | |

| Year-To-Date Giving | | |
|----------------------------|---------|----------|
| Year | Amount | Vs. 2022 |
| December 2022 | 468,612 | n/a |
| December 2021 | 528,169 | -11.3% |
| '19-'21 Avg | 564,967 | -17.1% |

(1) YTD giving is slightly lower than YTD revenue
in the summary above due to other, non-giving
revenue included above