

Grace Lutheran Church Financial Summary - December 2022

	December Month		
	Actual	Budget	Variance
Total Revenue	46,956	43,429	3,527
Total Expenses	41,738	43,372	(1,634)
Surplus / (Deficit)	5,217	57	5,161

	December Year-To-Date		
	Actual	Budget	Variance
Total Revenue	477,338	521,150	(43,812)
Total Expenses	511,140	520,469	(9,330)
Surplus / (Deficit)	(33,802)	681	(34,482)

Cash Balances	
Contingency Fund - Start of Year	99,524
Surplus / (Deficit) Year-To-Date	(33,802)
Contingency Fund - Current	65,722
Other Cash - Current Balance	70,464
Total Cash - Current Balance	136,187

Mortgage / Debt Balances	
Mortgage Balance	1,680,166
Current Rate	3.35%
Rate Expiration / Adjustment	February 2026
Total Debt - Current Balance	1,680,166

Year-To-Date Giving		
Year	Amount	Vs. 2022
December 2022	468,612	n/a
December 2021	528,169	-11.3%
'19-'21 Avg	564,967	-17.1%
(1) YTD giving is slightly lower than YTD revenue in the summary above due to other, non-giving revenue included above		