

Grace Lutheran Church Financial Summary - April 2026

	April Month		
	Actual	Budget	Variance
Total Revenue	46,667	43,858	2,809
Total Expenses	36,156	43,750	(7,594)
Surplus / (Deficit)	10,511	108	10,402

	April Year-To-Date		
	Actual	Budget	Variance
Total Revenue	179,471	131,575	47,896
Total Expenses	125,344	131,250	(5,906)
Surplus / (Deficit)	54,127	325	53,802

Cash Balances	
Contingency Fund - Start of Year	91,239
<i>Surplus / (Deficit) Year-To-Date</i>	<i>94,527</i>
Contingency Fund - Current	185,766
Other Cash - Current Balance	189,438
Total Cash - Current Balance	375,204

Mortgage / Debt Balances	
Mortgage Balance	1,095,749
Current Rate	5.25%
Rate Expiration / Adjustment	April 2029
Total Debt - Current Balance	1,095,749

Note: New mortgage effective 3/31/2026

Year-To-Date Giving ⁽¹⁾		
Year	Amount	Vs. Prior Yr
April 2026	223,280	20.3%
April 2025	185,634	n/a
'23-'25 Avg	192,039	16.3%
(1) YTD revenue here is shown on a January basis to make year-over-year comparisons make sense....revenue, expense and surplus/deficit shown above on February fiscal date basis		