

Grace Lutheran Church Financial Summary - June 2026

	June Month		
	Actual	Budget	Variance
Total Revenue	32,112	43,858	(11,746)
Total Expenses	47,078	43,750	3,328
Surplus / (Deficit)	(14,965)	108	(15,074)

	June Year-To-Date		
	Actual	Budget	Variance
Total Revenue	253,753	219,292	34,461
Total Expenses	213,805	218,750	(4,945)
Surplus / (Deficit)	39,948	542	39,406

Cash Balances	
Contingency Fund - Start of Year	91,239
<i>Surplus / (Deficit) Year-To-Date</i>	80,347
Contingency Fund - Current	171,586
Other Cash - Current Balance	179,409
Total Cash - Current Balance	350,996

Mortgage / Debt Balances	
Mortgage Balance	1,102,794
Current Rate	5.25%
Rate Expiration / Adjustment	April 2029
Total Debt - Current Balance	1,102,794

Note: New mortgage effective 3/31/2026

Year-To-Date Giving ⁽¹⁾		
Year	Amount	Vs. Prior Yr
June 2026	294,759	9.6%
June 2025	268,840	n/a
'23-'25 Avg	271,186	8.7%
(1) YTD revenue here is shown on a January basis to make year-over-year comparisons make sense....revenue, expense and surplus/deficit shown above on February fiscal date basis		