

Grace Lutheran Church Financial Summary - March 2026

	March Month		
	Actual	Budget	Variance
Total Revenue	55,994	43,858	12,136
Total Expenses	43,838	43,750	88
Surplus / (Deficit)	12,156	108	12,047

	March Year-To-Date		
	Actual	Budget	Variance
Total Revenue	132,804	87,717	45,088
Total Expenses	89,188	87,500	1,688
Surplus / (Deficit)	43,616	217	43,400

Cash Balances	
Contingency Fund - Start of Year	91,239
<i>Surplus / (Deficit) Year-To-Date</i>	84,016
Contingency Fund - Current	175,255
Other Cash - Current Balance	168,936
Total Cash - Current Balance	344,191

Mortgage / Debt Balances	
Mortgage Balance	1,095,749
<i>Current Rate</i>	3.35%
<i>Rate Expiration / Adjustment</i>	February 2026
Total Debt - Current Balance	1,095,749

Note: New mortgage closed 3/31/26 at rate of 5.25% maturing 4/3/29

Year-To-Date Giving ⁽¹⁾		
Year	Amount	Vs. Prior Yr
March 2026	178,543	21.6%
March 2025	146,829	n/a
'23-'25 Avg	146,493	21.9%

(1) YTD revenue here is shown on a January basis to make year-over-year comparisons make sense...revenue, expense and surplus/deficit shown above on February fiscal date basis