

Grace Lutheran Church Financial Summary - March 2023

	March Month		
	Actual	Budget	Variance
Total Revenue	40,874	41,667	(793)
Total Expenses	39,653	42,669	(3,016)
Surplus / (Deficit)	1,221	(1,002)	2,223

	March Year-To-Date		
	Actual	Budget	Variance
Total Revenue	102,264	83,333	18,930
Total Expenses	79,514	85,338	(5,824)
Surplus / (Deficit)	22,750	(2,005)	24,755

Cash Balances	
Contingency Fund - Start of Year	61,796
<i>Surplus / (Deficit) Year-To-Date</i>	22,750
Contingency Fund - Current	84,547
Other Cash - Current Balance	59,158
Total Cash - Current Balance	143,705

Mortgage / Debt Balances	
Mortgage Balance	1,603,728
Current Rate	3.35%
Rate Expiration / Adjustment	February 2026
Total Debt - Current Balance	1,603,728

Year-To-Date Giving ⁽¹⁾		
Year	Amount	Vs. 2023
March 2023	140,491	n/a
March 2022	150,139	-6.4%
'20-'22 Avg	143,708	-2.2%

(1) YTD revenue here is shown on a January basis to make year-over-year comparisons make sense...revenue, expense and surplus/deficit shown above on February fiscal date basis