

Grace Lutheran Church Financial Summary - July 2026

	July Month		
	Actual	Budget	Variance
Total Revenue	32,200	43,858	(11,659)
Total Expenses	45,461	43,750	1,711
Surplus / (Deficit)	(13,261)	108	(13,369)

	July Year-To-Date		
	Actual	Budget	Variance
Total Revenue	285,952	263,150	22,802
Total Expenses	259,266	262,500	(3,234)
Surplus / (Deficit)	26,687	650	26,036

Cash Balances	
Contingency Fund - Start of Year	91,239
<i>Surplus / (Deficit) Year-To-Date</i>	67,086
Contingency Fund - Current	158,325
Other Cash - Current Balance	181,503
Total Cash - Current Balance	339,829

Mortgage / Debt Balances	
Mortgage Balance	1,098,377
Current Rate	5.25%
Rate Expiration / Adjustment	April 2029
Total Debt - Current Balance	1,098,377

Note: New mortgage effective 3/31/2026

Year-To-Date Giving ⁽¹⁾		
Year	Amount	Vs. Prior Yr
July 2026	325,533	8.8%
Julu 2025	299,242	n/a
'23-'25 Avg	304,873	6.8%
(1) YTD revenue here is shown on a January basis to make year-over-year comparisons make sense....revenue, expense and surplus/deficit shown above on February fiscal date basis		