

Grace Lutheran Church Financial Summary - May 2026

	April Month		
	Actual	Budget	Variance
Total Revenue	42,170	43,858	(1,689)
Total Expenses	41,384	43,750	(2,366)
Surplus / (Deficit)	786	108	677

	May Year-To-Date		
	Actual	Budget	Variance
Total Revenue	221,641	175,433	46,207
Total Expenses	166,727	175,000	(8,272)
Surplus / (Deficit)	54,913	433	54,480

Cash Balances	
Contingency Fund - Start of Year	91,239
<i>Surplus / (Deficit) Year-To-Date</i>	95,313
Contingency Fund - Current	186,552
Other Cash - Current Balance	189,859
Total Cash - Current Balance	376,411

Mortgage / Debt Balances	
Mortgage Balance	1,109,028
Current Rate	5.25%
Rate Expiration / Adjustment	April 2029
Total Debt - Current Balance	1,109,028

Note: New mortgage effective 3/31/2026

Year-To-Date Giving ⁽¹⁾		
Year	Amount	Vs. Prior Yr
May 2026	264,039	20.1%
May 2025	219,894	n/a
'23-'25 Avg	235,140	12.3%
(1) YTD revenue here is shown on a January basis to make year-over-year comparisons make sense....revenue, expense and surplus/deficit shown above on February fiscal date basis		